

# Beyon Solutions and Bahrain FinTech Bay Sign MoU

To Strengthen Collaboration and Support Digital Transformation



## ● Bahrain FinTech Bay will introduce Beyon Solutions' suite

Manama

Beyon Solutions, part of the Beyon Group, and Bahrain FinTech Bay have signed a Memorandum

of Understanding (MoU) to collaborate on advancing cloud adoption and drive the next phase of digital transformation across the Kingdom's financial services sector. The partnership underscores both entities' commitment to empowering fintech growth and strengthening Bahrain's position as a regional digital hub.

This strategic agreement reflects the shared commitment

of both entities to empower fintech startups, scale-ups, and international companies entering Bahrain by providing them with stronger operational, technological, and ecosystem support.

Under the agreement, Bahrain FinTech Bay will introduce Beyon Solutions' suite of digital, technical, and operational services to its community, while both entities co-create opportunities for knowledge

sharing, workshops, and ecosystem engagement. The goal is to ensure fintech companies have the tools, infrastructure, and guidance needed to establish, operate, and scale effectively within Bahrain.

Beyon Solutions CEO Nicholas Toon, said: "Through this MoU with Bahrain FinTech Bay, we're driving the next wave of digital innovation in Bahrain by combining our technical ex-

pertise with their vibrant ecosystem to help organisations reimagine operations, accelerate growth, and create tangible value in the digital economy."

Bader Sater, CEO of Bahrain FinTech Bay, added: "This MoU reflects our commitment to strengthening the ecosystem through offering Fintech's meaningful, practical support as they build and scale in Bahrain. Working alongside Beyon

Solutions allows us to provide the companies we serve with access to trusted digital and operational expertise, ensuring they are well-equipped to innovate and thrive in a competitive landscape." The MoU establishes a framework for long-term collaboration and aligns with national efforts to establish Bahrain as a leading hub for innovation, entrepreneurship, and digital transformation.

# BAB Board Reviews Financial Sector Developments and Future Plans

Manama

The Board of Directors of the Bahrain Association of Banks (BAB) held its fourth meeting for the year 2025



Mrs. Zeeba Askar, Chief Executive Officer of BAB

bringing together members to address the evolving dynamics of the Kingdom's financial and banking sector and to map out forthcoming initiatives and programmes.

The meeting addressed key sector developments and emerging priorities, and discussed the focus areas for the coming period, including broader collaboration among financial institutions to support the sector's sustainability and future readiness. Updates were also shared by several BAB committees including Human Capital, Compliance, Digitisation & Innovation, Legal, and SME & Corporate Banking, on their current projects and recent progress.

On this occasion, Mr. Yaser Alsharifi, Chairman of the Bahrain Association of Banks, stated, "BAB remains committed to advancing the Kingdom's banking sector and to maintaining close collaboration with the Central Bank of Bahrain and relevant stakeholders to ensure a resilient and progressive financial

environment amid the regional economic development."

Mr. Alsharifi further added, "BAB will continue to refine and advance its strategic goals and operational framework in response to the developments shaping the financial services industry across local and international markets. This ongoing work remains closely aligned with Bahrain's Vision 2030 and with the Financial Services Sector Development Strategy".

For her part, Mrs. Zeeba Askar, Chief Executive Officer of BAB, commented, "BAB continues to advance its plans and programmes in accordance with the strategic framework set by the Board of Directors. A growing



Mr. Yaser Alsharifi, Chairman of the Bahrain Association of Banks

portfolio of initiatives is being rolled out to further support the financial sector by providing the knowledge, capabilities and tools required to navigate fast-moving market shifts. The Association also remains committed to embedding leading international practices across its operations and to strengthening collaboration with partners inside and outside the Kingdom. Such partnerships form a cornerstone of progress and are essential to fostering long-term development and sustainable growth across the sector."