

# ASRY takes part in INMEX SMM India 2025



## Manama

The Arab Shipbuilding and Repair Yard Company (ASRY) took part in the 14th INMEX SMM India 2025, one of South Asia's largest specialized maritime industry exhibitions. Held in Mumbai in September 2025, the event drew wide participation from leading names in logistics and sea freight, both regional and global.

This participation formed part of ASRY's drive to strengthen its presence at global trade forums. The stand served as a meeting point for clients from across South Asia and the Far East, and as a platform to showcase its products and longstanding expertise in the maritime and industrial fields. ASRY's presence drew strong interest



from ship and marine-asset operators, representatives of companies active in the maritime field, and exhibition visitors.

During his participation, ASRY's Business Development Manager, Mohammed Sultan, said: 'Our presence here demonstrates our commitment to maintaining a strong foothold on the global stage and expanding our long-term partnerships across the maritime sector. Exhibitions such as this are a key platform for building and strengthening relationships with our customers, including owners and operators of marine assets from around the world.'

The exhibition hosted a record line-up this year with more than 250 exhibitors from 20 countries, over 700 company representatives, and about 9,000 international visitors.

## Gold delivers record returns for consumers - 85% increase in price in the last 21 months

● Gold price increased by 37% in 2024

● Gold price increased by 36% in last 9 months

**Shamlal Ahamed, MD-International Operations, Malabar Gold & Diamonds**

Gold has reached an unprecedented milestone by crossing USD 3,800 per ounce, marking an all-time record in the global markets. This development is particularly significant because it validates the confidence that investors, institutions, and households alike have consistently placed in gold as a hedge against uncertainty. The 36% hike in the last 9 months demonstrates gold's re-



silience and its ability to deliver consistent returns even in an environment where traditional assets are under pressure.

For Indian consumers, this is especially heartening news, as gold continues to occupy a dual role — an adornment that carries

immense cultural significance, and a safe, long-term investment that secures financial stability across generations. While consumer demand remains steady, what is noteworthy in this cycle is that institutional investors, sovereign wealth funds, and

### Key Points

Gold has delivered record returns to consumers, rising by an impressive 85% in the last 21 months. This makes it one of the strongest performing assets globally.

In 2024 alone, gold prices have increased by 37%. This demonstrates its ability to grow even when other investments face challenges.

Over the past 9 months, gold has risen by 36%. This steady climb shows its resilience and reliability as an asset.

For the first time in history, gold has crossed USD 3,800 per ounce today (22K per gram AED:424.25, INR:10,670). This milestone marks an all-time institutions (Central banks), Investors and households continue to trust gold as a safe-haven asset. It remains a proven hedge against uncertainty and volatility.

For Indian consumers, gold is both cultural pride and financial security. It serves as adornment while protecting wealth for generations.

Large purchases by central banks, sovereign wealth funds, and institutions have driven demand. Their participation reinforces gold's universal appeal.

Global factors point to continued momentum for gold in the future. Experts see the potential for it to reach USD 5,000 per ounce by next year.

central banks have emerged as the largest buyers of gold. Their significant participation underscores gold's unique position as an asset that transcends borders, currencies, and economic cycles.

Looking ahead, I am confident that the momentum will continue, driven by a combination of macroeconomic factors including the imposition of tariffs, weakening of the U.S. dollar, and the persistent need for safe-haven assets in volatile markets. Given these dynamics, I foresee gold advancing towards the USD 5,000 per ounce mark in the coming years. This outlook reinforces what our customers have always believed — that gold is not merely ornamental, but a strategic and enduring investment.