



# Bahrain Kuwait Insurance Co.

## AGM approves 25% Cash dividend

To distribute a cash dividend of 25% equivalent to 25 fils per share amounting to BD 3,683,591

### Manama

**B**ahrain Kuwait Insurance Company (BKIC) held its Annual General Meeting (AGM) for the financial year 2025 on Monday at the Company's Head office in Seef District with a quorum of 88.24%, and in the presence of representatives of the relevant regulatory authorities.

### Dividend

The General Assembly approved the Board of Directors' recommendation to distribute a cash dividend of 25% equivalent to 25 fils per share amounting to BD 3,683,591 (excluding the treasury shares).

The General Assembly also approved the rest of the agenda items of this meeting. Finally, the General Assembly approved the appointment of Mr. Bijan Khosrowshahi, Dr. Emad Jawad Bukhamseen (Vice-Chairman), Dr. Abdulla Salah Sultan, Mr. Farid Joseph Saber, Ms. Muna Sayed Ali AlHashemi and Mr. Alaa Mohamed Elzoheiry as appointed directors representing major shareholders who have the right to the appointment of directors for the new term (March 2026 – March 2029). Also, the AGM approved the election of Mr. Murad Ali Murad (Chairman), Mr. Mohamed Ebrahim Zainal, Mr. Mohamed Ahmed AlRayes and Dr. Abdulrahman Ali Saif to this new Board for the same term.

Commenting on the occasion,

Mr. Murad Ali Murad – the Chairman of BKIC stated that the global insurance market in 2025 continued to operate in a challenging and competitive environment, shaped by evolving pricing conditions, inflationary pressures, and geopolitical developments in the region. During the year, local acquisitions from our peers, marked a significant development in the local market, resulting in a more consolidated competitive landscape. In addition, the introduction of the Domestic Minimum Top-up Tax (DMTT) for the first time represented a new regulatory and tax development for multinational groups operating in Bahrain.

Against this backdrop, the Board, together with management, remained focused on navigating these changes with discipline and prudence. BKIC remains resilient despite market changes and new regulations, while staying committed to creating long-term value for shareholders. This is supported by

Mr. Murad - Chairman



strong financial discipline, prudent investment management, a customer-focused approach, and carefully targeted growth initiatives.

### Solid Profit

Mr. Murad Ali Murad added that despite the challenges, Bahrain Kuwait Insurance Company (BKIC) achieved a solid profit before tax attributable to shareholders which grew to BD 5.22 million, highlighting the strength and resilience of our operations.

In his remarks, Mr. Murad stated that the year 2025 marked a significant milestone with the celebration of BKIC's 50th anniversary, reflecting five decades of service to the insurance markets of Bahrain and Kuwait. This achievement was commemorated through the publication of a dedicated anniversary book capturing the Company's legacy and evolution, alongside a memorable celebration that recognized the people behind the journey.

Lastly, Mr. Murad mentioned that the international rating agency A.M. Best has affirmed the credit rating of the company "A- Excellent with a stable outlook" after reviewing the company's and the subsidiary's performance. This rating is

the highest rating in Bahrain to be awarded to a local direct insurer, reflecting the financial strength of the company to meet its future obligations, in addition to being part of the Gulf Insurance Group (GIG) which is amongst the largest insurance Groups in the region. Alongside, we are proud members of the Fairfax Financial Holdings Limited global family.

### 18% surge in insurance service

Dr. Abdulla Sultan – the CEO of BKIC stated that, despite the challenges faced by the company in 2025, BKIC continued affirming its lead position in the local market and maintained its strong presence in Kuwait by achieving the historical records on growth, profitability and returns to shareholders. In 2025, we delivered a robust 18% surge in insurance service results, successfully neutralizing the impact of a major fire loss and rising motor claims. This performance was anchored by a resurgent medical line and disciplined underwriting, bolstered by a strategic reinsurance framework. Complementing this, our portfolio rebalancing drove a 13% increase in investment income, maintaining a healthy 11.4% return on equity.

Dr. Sultan highlighted a landmark 2025, marked by a record-breaking Great Place to Work Award and transformative new financial partnerships. Our commitment to

purpose has never been stronger, evidenced by a significant expansion in our CSR and ESG initiatives.

We continue to deepen our leadership and organizational capability. A key milestone was the appointment of Mohamed Salah Al-Maraj as Chief Operating Officer in April 2025. Following a year of high-impact strategic delivery, his promotion to General Manager – Bahrain Operations (effective 1 January 2026) ensures leadership continuity and reinforces our execution strength.

As for the future outlook, Dr. Abdulla Sultan said that BKIC's strategic focus is anchored on the Customer 1st Strategy, supported by continued investment in technology, data governance, and process efficiency to strengthen operational resilience and decision-making. Enhanced use of data

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Dr. Abdulla Sultan - the CEO of BKIC



Bahrain Family Leisure Company B.S.C. held its Annual General Meeting on 30 March 2026 at the Awali Ballroom of The Gulf Hotel Bahrain, where the announced agenda was discussed.