news of bahrain



His Majesty King Hamad bin Isa Al Khalifa accepting a written invitation from His Highness Shaikh Mohammed bin Zayed Al Nahyan, the President of the United Arab Emirates, to attend the Conference of the United Nations Framework Convention on Climate Change (COP28). The conference will be hosted by the UAE in Dubai Expo City. The invitation was presented to His Majesty by Sheikh Sultan bin Hamdan bin Zayed Al Nahyan, the Ambassador of the United Arab



Officials from the Northern Governorate, led by Governor Ali bin Sheikh Abdul Hussein Al-Asfour, distributed 400 meal packages during an Iftar event in coordination with the Bahrain Motivational Society for People with Disabilities. The event took place at the Al-Qadam Roundabout intersection on Budaiya Street. The governor expressed gratitude towards the participants and contributors involved in the distribution process, and emphasized the governorate's commitment to providing healthy meals with low calories. This event is being held for the third consecutive year as part of the Ramadan programs organized by the governorate.

Quick police action leads to arrest of car arsonist in record time

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In a dramatic turn of events, the Criminal Investigation Police at the General Departments of Investigation and Criminal Evidence arrested a 21-year-old arsonist within an hour of him setting fire to a parked car in a residential neighbourhood.

Thanks to the swift action of the police, the suspect was caught red-handed and taken

suspect had a personal dispute as an act of revenge.



into custody without incident. with the car owner and had de-According to authorities, the liberately set fire to the vehicle mediately, and the police sprang refer the case to Public Prose-

The crime was reported iminto action, opening an investi- cution.

gation and gathering evidence from the scene and nearby surveillance footage.

Police said they identified the suspect soon and were hot on his heels. Using a combination of intelligence, technology and teamwork, the police were able to apprehend the suspect within a record time of one hour.

During the interrogation, the suspect confessed to his crime and revealed the motive behind it. The police have taken the necessary legal measures to



Under the patronage of Minister of Social Development, Osama bin Ahmed Khalaf Al Asfour, Al-Hekma Retired Society organised the 18th annual Ramadan celebration in cooperation with Abdullah bin Khalid Centre for Parental Care. The ceremony was attended by the society's Deputy Chairman Saeed Abbas Al Samak, board members, affiliates and prominent personalities. The Minister praised the efforts of the Al-Hekma Retired Society and its role in promoting social and voluntary work. A number of retirees and elderly as well as supporting institutions to the society were honoured in the ceremony.



Health Minister Dr Jaleela bint Al Sayeyd Hasan yesterday received Al Malaki Specialist Hospital Chief Executive Officer Dr Rohit Srivastava. The meeting reviewed a number of issues of mutual interest spanning the medical, training and health tourism fields. Dr Srivastava also stressed joint cooperation and coordination in the health sector.





The Community Service Police Division of the Muharraq Governorate Police Directorate conducted an awareness campaign during the holy month of Ramadan to promote home and public safety measures. The campaign focused on fire prevention and the safe use of electrical appliances. It targeted shops and restaurants and also provided education and guidance to a group of citizens and residents.

CBB to regulate all digital security token offerings

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ll Digital Token offering Athat exhibits the characteristics of security will be subject to Bahrain's regulatory framework for crypto-assets activities, announced the Central Bank of Bahrain.

The CBB, in a statement, said, will assess the token's underlying economic purpose, structure, characteristics, and attached rights to determine whether it qualifies as a

The move follows amendments to the CBB's Crypto-assets ("CRA") Module in March 2023, which came after consultations with industry stakeholders.



We at the CBB are delighted to issue the new amendments to our regulatory framework for crypto-assets and to specifically introduce new regulatory requirements for the digital tokens offerings, in order to regulate the crypto-assets market in a fair and transparent manner. Therefore, the CBB has adopted a risk-based regulatory approach towards requirements, which are proportionate and commensurate to the regulated activity undertaken by a licensee

ABEER AL SAAD

The CBB said its objective is to assets and ensure that investors ing. enhance the protection of client receive high levels of safeguard-



Similar to traditional securities, security tokens are financial instruments that represent ownership interest in an asset- only they've been created digitally (tokenized) to unlock the power of the blockchain. Entities like government and businesses can issue security tokens that serve the same purpose as stocks, bonds, and other equities.

permit crypto-asset licensees, tion at the CBB, as we continue subject to CBB approval, to en- to monitor market trends and gage in activities beyond the review the regulatory framestipulated regulated crypto-as- work to keep up with the latset services.

kets Supervision Directorate petitiveness of the sector. This - Abeer Al Saad, stated: "We milestone is a reflection of the endeavour to provide adequate pioneering role the CBB continsafeguards to investors with- ues to play in regulating crypto-Additionally, the amendments out inhibiting innovation adop- assets."

est developments in the field, Director of the Capital Mar- as well as maintain the com-