news of bahrain

DAILY tribune



His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, yesterday received Russian Ambassador Igor Kremnev at Riffa Palace. His Royal Highness noted that growing bilateral ties have created new avenues for cooperation, particularly in relation to COVID-19 vaccination and mitigation efforts. The Ambassador expressed his appreciation for the support His Royal Highness has extended to enhancing bilateral relations.

Boost for human rights system

HM King hailed for ratifying Corrective Justice Law for Children and their Protection from Ill-Treatment

🗕 Arab Parliament **Speaker asserts** legislation will achieve restorative justice for children

Provides maximum protection and ensures they are not subject to any form of exploitation

TDT | Cairo

rab Parliament Speaker Al Asoomi has lauded tion. His Majesty King Hamad bin Isa Al Khalifa's ratification and port children and ensure their al obligations and ensure that issuance of Law 4/2021 on the reintegration into society, in the law meets all the requirepromulgation of the Corrective accordance with international ments of the international Justice Law for Children and human rights standards, and human rights law, which has tive move adds to the kingdom's dom, he said. record of continuously upgrad-



Speaker Al Asoomi

Adel bin Abdulrahman subject to any form of exploita- tations.

This reflects Bahrain's keen-It will also provide all sup- ness to fulfill its internation-

Public Prosecution wins appeal in Future Bank case

Future Bank

were sentenced in 2020

Case

5 bank officials

TDT | Manama

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m he\ Financial\ Crimes\ and}_{
m Money\ Laundering\ Pros-}$ ecution announced that the High Criminal Court of Appeals ruled yesterday to rectify the appealed verdict concerning the sentences of confiscation, jail and fines in a money laundering case.

The defendants in the case are Future Bank and five of its officials, as well as several Iranian banks and the Central Bank of Iran.

The court accepted the appeal lodged by the Public Prosecution in relation to the confiscation, and amended the confiscation amount imposed against the defendants (natural and legal persons) to \$21,500,000 of their funds and properties, while upholding the remaining aspects of the appealed verdict. On October 28, the High

Criminal Court sentenced Future Bank officials to five years in prison and to BD1 million fine each, and ordered the confiscation of \$3 million in funds and property.

The court also fined the legal persons BD1 million each and ordered the confiscation of \$3 million in funds and property. However, the public prosecu-

tion appealed the verdict due to an error in applying the law regarding setting the amount of confiscations at \$3 million.

Evidence documents showed that the amount subject of the tional transactions while evadcrime was \$21,500,00, which the verdict should rule for its confiscation or the confiscation of its value in the funds and properties belonging to the Bank Saderat Iran, facilitat- as well as banking laws and defendants.



Public Prosecution, the court cover to the implicated Iranian ruled for the correction of the entities through the deliberate confiscated amounts.

The Public Prosecution had sic information when transferannounced earlier that its in- ring funds through the SWIFT vestigations have revealed a network. plot that enabled several Iranian entities, including those involved in terrorism funding, and/or subject to international sanctions, to execute internaing audit.

Future Bank, that operated un- Combating Money Launderder the Bank Melli Iran and ing and Terrorism Financing, ed thousands of international regulations.

Following the appeal by the transactions while providing concealment and removal of ba-

Investigations are still ongoing on the rest of the facts. which include a number of Iranian banks, mainly the Central Bank of Iran, exploiting Future Bank in executing international transactions in violation to Investigations show that the the Law on Prohibition and

Bahrain making great progress in economic competitiveness

TDT | Manama

Deputy Prime Minister Shai-kh Khalid bin Abdullah Al Khalifa has highlighted the importance of development plans to enhance Bahrain's local and international competitiveness in the economic field.



their Protection from Ill-Treat- the international treaties and been widely praised by the ment, noting that the qualita- agreements ratified by the king- concerned international insti-

ing the human rights system. keenness of the kingdom's of- for Human Rights and UNICEF. The Speaker asserted that ficials to conduct extensive he added. the legislation will achieve re- consultations with those constorative justice for children cerned with this law, whether spreading this experience throughout the stages of crim- at the national level or at the across the Arab countries, inal cases, including investiga- international level, through through issuing similar laws to tion, trial and verdict execution, cooperation with the United promote and protect the rights adding that it will provide max- Nations Office on Drugs and of Arab children, who represent imum protection for children Crime (UNODC), which was one the main pillars for Arab counand ensure that they are not of the parties to these consul- tries' development.

tutions, including the United Al Asoomi appreciated the Nations High Commissioner

The Speaker called for

The status of Bahrain under Crown Prince, Prime Minister which will lead the country ic Development Board (EDB), Vision 2030 with confidence eagerness to work according to as an investment and financial and steadiness, Shaikh Khalid the EDB visions and strategies hub has been consolidated over several decades. he said.

This status has been achieved



The Deputy Prime Minister with the EDB Advisor during a virtual meeting

the leadership of His Majes- thanks to the economic and fi- ulated Lindsay on his appointty the King Hamad bin Isa Al nancial policy based on sound ment and wished him success Khalifa with the support of His and thoughtful foundations to in his mission to help achieve Royal Highness Prince Salman provide a safe and encourag- further success and meet the bin Hamad Al Khalifa, the ing environment for capital, new goals set by the EDB. Lindsay expressed gratitude and Chairman of the Econom- towards Bahrain's Economic to Shaikh Khalid and stressed

added during a virtual meeting and their development in a way with EDB Advisor Iain Lindsay. that contributes to boosting the The Deputy Prime congrat- national economy.

Foreign Minister receives Yemeni counterpart



Foreign Affairs Minister Dr Abdullatif bin Rashid Al Zayani received yesterday Yemeni Minister of Foreign Affairs and Expatriates, Ahmed Awad bin Mubarak. Minister Al Zayani praised fraternal relations between the Kingdom of Bahrain and Yemen. affirming the Kingdom's keenness to further develop bilateral ties for the benefit of both countries and people. He also expressed the Kingdom's solidarity with the Yemeni government. highlighting its support to restoring legitimacy and liberating the Yemeni territories from the Houthi militias, defending Yemen's sovereignty, and combating all foreign interference in Yemen

Assistant Foreign Minister receives Indian Ambassador



Assistant Foreign Minister Abdullah bin Faisal bin Jabr Al Doseri received in his office at the ministry yesterdayIndian Ambassador Piyush Srivastava. The Assistant Foreign Minister praised strong bilateral relations of friendship and cooperation, stressing their development in various areas. Ambassador Srivastava praised the care given to the Indian community in the Kingdom of Bahrain, especially during the COVID-19 pandemic. He also affirmed his country's keenness to further develop relations with the Kingdom in the interest of both countries and people. The meeting also discussed a number of issues of mutual concern.