

Tesco gets £214m penalties on false accounting

London

Supermarket Tesco has agreed to a fine and compensation costs totalling \$268 million after an accounting scandal at Britain's biggest retailer, the Serious Fraud Office said yesterday. Under a SFO deal that draws a line under the scandal stretching back three years, Tesco will not face prosecution. However, charges have previously been brought against three former Tesco executives.

**WTO hands China partial win in poultry spat**

Geneva

China won a partial victory at the World Trade Organisation in a dispute over tariffs imposed on its poultry products by the European Union. Between 2006 and 2009, Brussels set up a wide range of tariffs on poultry imports. The EU then cut separate deals with Brazil and Thailand to reduce costs on imports from the two countries. Beijing claimed it deserved the same deal.



There were dozens of meetings, among them with Mr Kushner's company and with Mr Kushner (Donald Trump's son-in-law Jared Kushner) himself. It's normal business. Kremlin was not aware of these meetings at the time as they were routine work of the bank

Dmitry Peskov

Kremlin spokesman



Mexican Food Festival at The Gulf Hotel Bahrain Convention & Spa Margarita Mexicana

The Gulf Hotel Bahrain Convention & Spa will be launching Mexican Festival at the hotel's award winning Mexican dining destination Margarita Mexicana

True Mexican cuisine

The festival will bring authentic and sizzling spices of true Mexican cuisine with a ballet of entertainers (dancers and singers) specially flown in from Mexico for the "Festival".

Mexican Music

The Mexican Ballet will be welcoming the guests as they arrive at the main Lobby. This will be supported with a lively atmosphere of Mexican music till the entrance of Margarita Mexicana Restaurant. Specialties include country line dancing and Mariachi music.

Feast of favourites

The festival promises a feast of Southern favourites. The special menu includes an awe-inspiring array of the famous Mexican dishes, sweet delights and traditional refreshments.

Fun aplenty

Adding to the festive feel, the festival will include a host of fun and engaging activities for the guests done by the Mexican ballet, including country line dancing and Mariachi music.

"This year's Mexican Festival is taking place from 31st March till 10th of April 2017. The festival will come alive in the idyllic indoor setting of our Margarita Mexicana and the upper foyer of our Lobby Lounge that will be transformed into a true Mexican ranch complete with the Mexican Ballet"

Ali Amralla

Director of Business Development and Strategies



SBI Life to enter Bahrain

DT News Network Manama

SBI Life is set to enter Bahrain in the next financial year and is awaiting regulatory permission to open a branch here.

The life insurance venture has already received approvals from Irda (Insurance Regulatory and Development Authority) and is awaiting Central Bank of Bahrain's final approval.

SBI Life will be the second Indian insurer to enter the Gulf after LIC International which is headquartered in Bahrain and has branches in Dubai, Kuwait, Oman and Qatar.

"SBI Life has been working on expansion plans for a while now. We are excited about this opportunity as Bahrain

has an excellent economic model to support our growth through its regulatory and business policies. Moreover, there is a diverse non-residential Indian population which makes it a suitable fit for SBI," said a top executive from SBI Life, India.

Commenting on Bahrain's viability for insurance companies, the top executive added: "Having the highest insurance penetration of 2.1 per cent among the GCC countries makes Bahrain an extremely viable option for insurers. What better than catering to an aware population that understands the importance of having insuring themselves and their loved ones. It makes our jobs easier."

Initially, the insurer

aims to focus on the non-residential Indian population and expand its services to the locals in good time.

"An organisation like SBI Life will greatly benefit both the local and Indian citizens residing here," said Prabha Singh, the Chief Executive Officer of SBI in Bahrain.

SBI Life is an insurance joint venture between India's largest state-owned banking and financial service, State Bank of India and BNP Paribas Cardiff. As of February 15th, SBI Life is ahead of all its peers in the private sector in terms of business premium clippings at 55 per cent to Rs 8,035 Crores. At present, around 40 per cent of SBI's 20,000 branches sell SBI Life's products.

Trump signs order to roll back Obama climate measures

Washington

President Donald Trump claimed an end to the "war on coal" yesterday, as he moved to roll back climate

protections enacted by predecessor Barack Obama.

Trump ordered a review of powerplant emission rules and a series of other steps designed

to unwind the regulation on fossil fuels, calling into question US commitment to global emission targets.

