

CREDIMAX OFFERS STUDENTS A PIECE OF CORPORATE LIFE

Credimax provides training to introduce students into corporate world



COUNTRY/CURRENCIES	BUY	SELL
SOUTH AFRICAN RAND	36.9004	32.3625
US DOLLARS	2.6667	2.6413
CANADIAN DOLLAR	3.5625	3.3967
PERUVIAN NUEVO SOL	7.6923	7.6923
INDIAN RUPEE	173.3102	165.5629
BANGLADESH TAKA	209.8196	198.1768
CHINESE YUAN	17.2414	16.3132
HONG KONG DOLLAR	21.5008	20.0361
INDONESIAN RUPIAH	39494.4708	33534.5406
JAPANESE YEN	325.7329	303.0303
KOREAN WON	3553.6603	2692.5148
SRI LANKAN RUPEE	364.2337	314.912
MALAYSIAN RINGGIT	11.5075	10.6496
NEPALESE RUPEE	314.8119	257.9647
PHILIPPINE PESO	126.4223	118.9061
PAKISTAN RUPEE	278.0481	259.9766
SINGAPORE DOLLAR	3.7552	3.6245
THAI BAHT	94.518	91.3242
AUSTRALIAN DOLLAR	3.7622	3.5791
NEW ZEALAND DOLLAR	4.1806	4.0112
EURO	2.4015	2.3105
SWISS FRANC	2.6226	2.4925
CZECH KORUNE	87.7193	44.6429
BRITISH POUND	1.7449	1.6841
TURKISH LIRA	7.8691	7.214
SAUDI RIYAL	10	9.9246
UAE DIRHAMS	9.7561	9.7125
QATAR RIYAL	9.6899	9.6191
KUWAITI DINAR	0.8045	0.7949
OMANI RIYAL	1.0287	1.0195
EGYPTIAN POUND	20.5761	19.3798
JORDANIAN DINAR	1.8839	1.8608
LEBANESE POUND	4220.6559	3810.54
MOROCCAN DIRHAMS	26.8097	24.2131
SYRIAN POUND	952.381	574.7126
YEMENI RIYAL	910.9957	541.2134

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.5951	0.3997	0.3189
KUWAIT	0.2855	33.7547	0.3027	0.2415
OMAN	0.3849	0.3630	0.4081	0.3256
QATAR	3.6420	3.4351	3.8613	3.0804
UAE	3.6730	3.4644	3.8942	3.1067
SAUDI	3.7500	3.5370	3.9758	3.1718

DT News Network Manama

CrediMax, the pioneering credit card issuer and acquirer in Bahrain, hosted a workshop, Job Shadow, at its premises.

Inspired by the demands of the future job market and as a part of CrediMax's robust Corporate Social Responsibility programme, the workshop aimed at introducing school students to the corporate world with focus on real-life situations faced at the workplace.

"We hosted this event to highlight the vast difference between the academic and the

The workshop aimed at introducing school students to the corporate world with focus on real-life situations faced at the workplace

working life that necessitates a different set of skills to succeed. We planned a number of exciting activities and exercises for the students and we do hope that they benefit from this experience," said Head

of Merchant Sales & Services, Amira Ismail. During the event, 16 students aged 15 - 17 were given a tour of CrediMax's different departments.

They were also given a brief detailing of the functions

of each department. The workshop also focused on basic job-hunting tips, do's and don'ts during interviews in addition to other exercises to enhance the students' skills.

Chief Executive Yousif Ali Mirza said, "Moving from the academic life to the working field is undeniably a daunting and challenging transition and by hosting such events, we aim to make our children familiar with demands of the job market. Hopefully, it would pave the way for a smoother transition between school, university and work,"



Participants and organisers during a photocall

Bahrain corporate earnings to jump

DT News Network Manama

Corporate world has reasons to cheer as the Kingdom is all poised to defy the odds and record good increase in profits in the second half of the year, according to a report by Kuwait-based investment-house Markaz.

Bahrain companies are expected to increase their profit by six per cent for the full year 2015 compared to 2014. This expected growth in profit is noteworthy, as it comes on the heels of a disappointing five pc decline in earnings in the first half of 2015, as reported by the investment firm.

However, the wider GCC region is not going to revive fast.

According to the report, the region's corporate earnings will contract by 0.3 pc in full year 2015 led by Saudi with

an expected decline of 7.9 pc. This decline follows the sharp decrease of 7.2 pc in earnings posted by GCC corporate in the first half of this year.

"Fall in oil prices, strengthening US dollar and company specific issues were responsible for the poor earnings in the first half of 2015. Earnings in Kuwait and Saudi Arabia contracted by 19 pc and 16 pc, respectively, (1H-15, YoY basis), while UAE, Bahrain and Oman also registered negative earnings growth of 2 pc, 5 pc and 7 pc, respectively," the investment house said in its report.

The report notes that GCC

Real Estate sector has achieved impressive performance in the first half of this year. It says 'Real estate boom in major markets such as UAE (Dubai & Abu Dhabi), Qatar and introduction of mortgage lending reforms in Saudi Arabia have led to significant earnings growth of the sector'. The sector clocked 44.5 pc earnings jump in the period.

Telecom sector has been a major lag in the overall GCC earnings and Markaz report adds that the sector, the fourth largest in terms of net earnings, was affected by the reduction in ARPU's (Average Revenue per User), as well as company specific losses and thus continued its negative run from 2014, with overall profits declining by 35 pc.

Table 1: Earnings Growth- Country-wise Trend (USD Mn)

Country	H1'13	H2'13	H1'14	H2'14	H1'15	YoY (1H15/1H14)	YoY FY14 vs. FY13
KSA	14,151	15,591	16,701	13,616	14,098	-16%	2%
UAE	7,035	5,957	9,481	8,270	9,319	-2%	37%
Kuwait	2,864	2,213	2,942	2,469	2,395	-19%	7%
Qatar	5,698	5,563	5,828	6,537	6,610	13%	10%
Oman	1,102	998	1,113	977	1,036	-7%	0%
Bahrain	1,106	632	1,008	925	957	-5%	11%
GCC	31,956	30,953	37,073	32,795	34,415	-7%	11%

Source: Reuters Eikon, Markaz Research