

PUBLIC VETERINARY CENTRE IN BUDAIYA CLOSES DOWN

Pet owners and activists react to closure of public clinic for pets

Fatima Bastaki/DTNN
Manama

Free medical services for your pets have always been a boon in the Kingdom. However, animal-rights activists and pet owners were equally shocked to learn the recent closure of the public pet clinic in Budaiya.

Mariam's kitten passed away after she failed to receive medical care in time, because her regular medical centre closed down

In accordance to a recent decree, the Agriculture and Marine Resources Affairs rolled down the shutters of the public pet clinic on Aug 15.

Bahrain Strays' Fathiya Al Bastaki expressed her shock in the news of it closing down and said there are many people who can't afford spending money at the private clinics.

Another citizen got the bitter end of the deal when her kitten recently fell ill. Mariam Hussain recalled, "I used to take my cats to the veterinary clinic which recently closed down... their services were great."

"I took my cats a couple of times and they were treated well and got recovered," said the



distressed pet owner.

"Last Sunday, my kitten was severely ill. I was shocked when I reached there and found out that it got closed down," added Hussain.

"I didn't know where to take her! I heard that the private ones costs a lot... I couldn't afford it. I ended up treating her myself with the medicines I had received from the government services earlier."

However, it did not end well for the little cat. "My kitten died yesterday... I feel so bad because I couldn't take her to that public clinic. I felt helpless. I am just 18 and I can't afford private clinics," said the distressed Hussain.

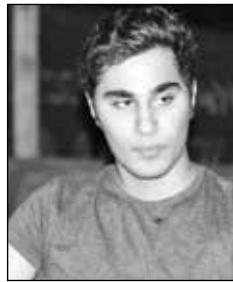
There were also pet owners who got a bad end of deal at the clinic. Aymen Al Khozai recalled his experience when he took his injured dog to the clinic.



Ghazi Al Shehabi with his cat

"It wasn't close to being a good clinic, but it was something at least," said the critical Khozai.

"I knew the doctors there, they weren't bad, they just didn't have the funding needed or the medication required to treat the animals."



I knew the doctors there... they weren't bad. They just didn't have the funding needed or the medication required to treat the animals

- Aymen Al Khozai
Pet Owner

"The medication they used was not for animals but for people," he said. "I took my dog there once, when his leg was injured. They used iodine on his leg without a bandage, iodine is extremely poisonous to dogs and it shouldn't be used on pets," he recalled the horror.

"I now take my dog to Dr. Nonie Coutts, which is really expensive. My yearly budget is only about BD300," said the dog owner.

Another pet owner Malik Madene supported the closure. The clinic could not afford to stock annual vaccinations for Madene's dog. "I completely agree with such decision of closing down the government clinic, since they failed to comply with the requirements for establishing a vet centre." "Our society lacks the awareness and culture of

adopting and taking care of animals, since most of them tend to pet animals for utilitarian purposes only," added Madene.

More and more pet owners, including Ghazi Al Shehabi who pets a cat, also pointed out that the clinic's access to almost nil funding was among the major reasons for its decline.

"I think any vet closing down due to budget cuts is horrible. It must have started with cutbacks until they couldn't even operate properly," added Shehabi.

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CONDENSED CONSOLIDATED FINANCIAL INFORMATION
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2015

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

In United States Dollars ('USD')

	30 June 2015 (reviewed)	31 Dec 2014 (audited)
ASSETS		
Cash and cash equivalents	2,741,284	4,043,704
Statutory deposits	6,586,281	6,954,692
Deposits more than 3 months	18,150,086	16,604,152
Investments	7,284,029	6,350,785
Contributions receivable	32,971,975	28,641,433
Receivable from takaful and retakaful companies	2,195,850	2,270,785
Deferred acquisition cost	3,820,196	4,063,145
Deferred retakaful share of contribution	9,367,520	8,459,822
Retakaful share of outstanding claims	9,383,496	10,284,857
Property and equipment	1,634,391	1,851,789
Other assets	2,076,294	2,063,025
Total Assets	96,211,402	91,588,189

LIABILITIES, PARTICIPANTS' FUND AND SHAREHOLDERS EQUITY

	30 June 2015 (reviewed)	31 Dec 2014 (audited)
Liabilities		
Technical reserves	60,921,297	60,569,171
Payable to takaful and retakaful companies	6,208,157	2,437,550
Other liabilities	6,904,466	5,878,100
Total liabilities	74,033,920	68,884,821

Participants' Fund

Accumulated deficit	(35,043,775)	(34,034,661)
Foreign currency translation reserve	328,742	213,407
Total of participants' fund	(34,715,033)	(33,821,254)

Equity

Share capital	58,000,000	58,000,000
Statutory reserve	1,269,657	1,269,657
Investment fair value reserve	423,550	(54,803)
Foreign currency translation reserve	(748,735)	(278,058)
Accumulated losses	(8,849,441)	(9,134,646)
	50,095,031	49,802,150
Non-controlling interest	6,797,484	6,722,472
Total shareholder' equity	56,892,515	56,524,622

TOTAL LIABILITIES, PARTICIPANTS' FUND AND SHAREHOLDERS EQUITY

96,211,402 **91,588,189**

The Board of directors have approved the condensed consolidated financial information.

CONDENSED CONSOLIDATED STATEMENT OF PARTICIPANTS' REVENUE AND EXPENSES

In United States Dollars ('USD')

	30 June 2015 (reviewed)	30 June 2014 (reviewed)
Contributions		
Gross contributions	32,331,260	28,656,092
Retakaful share of gross contributions	(10,288,660)	(8,824,973)
Retained contributions	22,042,600	19,831,119
Unearned contributions adjustment	(183,377)	(2,363,117)
Net earned contributions	21,859,223	17,468,002
Policy issuance fee	274,562	422,765
Policy acquisition costs	(1,511,031)	(3,373,180)
Third party administration fees	-	(418,513)
Re-takaful discount	1,065,912	1,121,340
Net acquisition costs/ discount income	(170,557)	(2,247,588)
Unearned acquisition costs / discount income adjustment-net	(1,230,144)	246,802
Net earned acquisition costs / discount income	(1,400,701)	(2,000,786)
Net earned takaful revenue	20,458,522	15,467,216

Claims

Gross claims paid	19,477,819	14,163,282
Retakaful share of claims paid	(4,347,461)	(3,730,878)
Change in Outstanding claims - gross	555,944	3,755,643
Change in Outstanding claims - retakaful share	689,733	(949,052)
Transfer to technical reserves	(199,338)	65,383

Net claims

Net earned revenue over net claims incurred	4,281,825	2,162,838
Wakala fee	(3,378,187)	(2,951,226)
General and administrative expenses under mudarib model	(1,957,432)	(2,242,381)
Provision for bad and doubtful debts	(300,000)	-

Surplus from takaful operations

Profit income	494,598	255,029
Mudarib share	(36,740)	(33,339)
Other expense	(113,178)	-
DEFICIT FOR THE PERIOD	(1,009,114)	(2,809,079)

CONDENSED CONSOLIDATED STATEMENT OF INCOME

In United States Dollars ('USD')

for the six month period ended 30 June 2015

	2015	2014
Income		
Wakala fee	3,378,187	2,951,226
Investment profit income	287,071	315,488
Mudarib share	36,740	33,339
Other income	101,582	162,339
Total income	3,803,580	3,462,392
Expenses		
General and administration expenses	3,442,021	2,895,448
Total expenses	3,442,021	2,895,448
Profit for the year before contribution to KFAS	361,559	566,944
Contribution to KFAS	(2,193)	(2,381)
Zakat	(2,437)	(2,643)
NET PROFIT FOR THE PERIOD	356,929	561,920
Profit attributable to:		
Owners of the parent	285,204	485,357
Non-controlling interests	71,725	76,563
NET PROFIT FOR THE PERIOD	356,929	561,920