

DT NEWS

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Russian spy ship sinks off Turkey



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Tweet of the Day



We can win the war against climate change. We can win the war in transforming our energy system and can put millions to work doing that.

@SenSanders

Today's Weather	
	Max
	Min
	35°C
	24°C

11th Hour

Jihadists admit to being at Brussels during attack

Madrid

Two suspected jihadists arrested in Spain have admitted to being in Brussels airport at the time of the deadly March 2016 attack but deny involvement, a court spokesman said yesterday. Mohamed Lamsalak and Youssef bin Hammou "have admitted that they were at the airport when the bombs went off," said a spokesman for the National Court, which specialises in terrorism.

Syria accuses Israel of strikes near Damascus

Damascus

Syria accused Israel of firing several missiles yesterday at a military position near Damascus airport, triggering a huge explosion and prompting a call from the regime ally Russia for restraint.



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Duterte says he is helpless against China



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One hundred days of Trump administration

Crown Prince highlights multiculturalism

DT News Network Manama

His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Deputy Supreme Commander and First Deputy Prime Minister, received Rt Rev Thomas Kanjirappallil Oommen, the Bishop of Madhya Kerala Diocese of the Church of South India, at Gudaibiya Palace yesterday.

During the meeting, the Crown Prince highlighted Bahrain's longstanding success in promoting and fostering principles of coexistence and



multiculturalism, remarking that these values represent an important feature of Bahrain's national identity. The Crown Prince also highlighted that His Majesty King Hamad continues to play a crucial role in upholding these values, which directly support the nation's reputation for openness and diversity across the region and worldwide.

The Crown Prince went on to recognise the steady growth of Bahrain-India ties, which he said are underpinned by a long history of close cooperation. His Royal Highness emphasised the positive role that Indian citizens continue to play in Bahrain's development.

For his part, Rt Rev Thomas Kanjirappallil Oommen expressed his pleasure at the opportunity to meet His Royal Highness, and praised the Kingdom's commitment to the principles and values of coexistence and multiculturalism.

Oil prices rebalancing after accord: OPEC



Istanbul

Global energy markets are moving in the right direction after oil prices fell to historic lows due to oversupply, Qatar's energy minister said yesterday, praising OPEC members for their adherence to a "successful" November deal to cut production.

Minister of Energy and Industry Mohammed Saleh Abdullah Al-Sada told the Atlantic Council summit in Istanbul that a decade of high oil prices had led to a dangerous oversupply, price falls and now an "unprecedented shrinkage" in investment.

But in an unusual move, OPEC members agreed in November to cut production by 1.2 million barrels per day for six months beginning from the start of the year in a bid to shore up prices.

The move was also partly matched by non-cartel producers led by Russia and the critical question is whether OPEC will take new action at its next meeting on May 25.

"A balancing was bound to happen. What we want to do is to hasten that process of balancing," said Al-Sada.

Speaking in Paris, OPEC's Secretary General Mohammed Barkindo said he was "confident"

that a consensus was building among cartel countries and non-members on maintaining the agreement at the May talks.

"It takes time because of the number

involved -- 24 countries -- every country has an important role to play," he said.

Al-Sada hailed the fact that compliance to the November agreement has been almost 98 percent including all participants and had sometimes been over 100 percent among OPEC members, meaning they had exceeded the output cuts demanded.

Compliance has historically been a problem within OPEC and Al-Sada said that adherence to past agreements had been on average only 70 per cent.

"The agreement was very successful and it helped the process of rebalancing," he said. "It (the market) is picking up. We hope to get a more accelerated balancing process in the second half of the year."

'Boom and bust'

The energy minister of Saudi Arabia Khalid al-Falih said earlier this month that the output cuts might have to be prolonged in order to achieve the desired rebalancing of the market.

Without directly echoing his Saudi counterpart's comments, Al-Sada said the rebalancing was coming but would still take time.

"The market today is well supplied and will be for the next years. The upturn is definitely going to come and the market will balance, yes, not in the coming two years but in four or five," said Al-Sada

Oil prices currently hover just around \$50 per barrel after shedding around half of their value since mid-2014. - AFP