


Did You Know?



Chrysler bought Lamborghini back in 1987 and played around with design, finally designing a 4-door Lambo named Portofino. It never made it to the production phase, however, Chrysler used those design 'moves' to create Intrepid.



BFC CURRENCIES EXCHANGE RATE

COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.2885	0.2860
BANGLADESH	0.00493	0.00469
CANADA	0.2868	0.2837
DENMARK	0.0600	
EGYPT	0.0234	0.0217
EURO	0.4293	0.4272
HONGKONG	0.04980	0.04940
INDIA	0.00584	0.00591
INDONESIA	0.00003016	0.00002902
IRAN TUMAN	0.000323	
IRAQI DINAR	0.000304	
JAPAN	0.00353	0.003460
JORDAN	0.5350	0.5351
KOREA	0.00038700	
KUWAIT	1.249	1.249
MALAYSIA	0.0902	0.0902
NEW ZEALAND	0.2692	0.2693
NORWAY	0.0474	
NEPAL	0.00391	0.00365
OMAN	0.97962	0.98262
PAKISTAN	0.00371	0.00360
PHILIPPINES	0.00779	0.00758
QATAR	0.10381	0.10376
SAUDI ARABIA	0.10058	0.10066
SINGAPORE	0.2769	0.2749
SOUTH AFRICA	0.03060	0.03050
SRI LANKA	0.00273	0.00247
SWEDISH	0.0466	
SWITZERLAND	0.3950	0.3925
SYRIA	0.001740	0.0017
TAIWAN	0.012700	
THAILAND	0.011210	0.011220
TURKEY	0.1120	
UNITED KINGDOM	0.4967	0.4938
UNITED ARAB EMIRATES	0.102810	0.102810
UNITED STATES OF AMERICA	0.37780	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	#REF!	0.3857	0.3376
KUWAIT	0.2855	31.8846	0.2921	0.2556
OMAN	0.3849	0.3762	0.3938	0.3446
QATAR	3.6420	3.5597	3.7262	3.2611
UAE	3.6730	3.5900	3.7579	3.2889
SAUDI	3.7500	3.6653	3.8367	3.3578

London stocks set records as pound suffers



A trader works on the floor of the New York Stock Exchange

London
London stocks hit record highs yesterday after the pound took a beating on an opinion poll surprise two weeks before Britain's general election.

The blue-chip FTSE 100 index rose 0.4 per cent to close at 7,547.63 points, having hit a record 7,554.21 points during the afternoon.

Meanwhile, the British pound dived to a month low against the dollar after a Yougov opinion poll put the opposition Labour Party just five points behind the ruling Conservatives before a June 8 general election.

That raised concerns the government's expected poll win might not be as big as expected, which could weaken its hand in Brexit talks. Against the euro, the pound fell to a two month low.

"Today's weakness in the pound has helped push both the FTSE100 and FTSE250 to new record highs," said market analyst Michael Hewson at CMC Markets.

Key figures

- London - FTSE 100: UP 0.4 percent at 7,547.63 points (close)
- Frankfurt - DAX 30: DOWN 0.2 percent at 12,602.18 (close)
- Paris - CAC 40: FLAT at 5,336.64 (close)
- EURO STOXX 50: DOWN 0.2 percent at 3,577.25
- New York - Dow: DOWN 0.04pc at 21,074.60
- Tokyo - Nikkei 225: DOWN 0.6pc at 19,686.84 (close)
- Hong Kong - Hang Seng: FLAT at 25,639.27 (close)
- Shanghai - Composite: UP 0.1pc at 3,110.06 (close)
- Euro/dollar: DOWN at \$1.1180 from \$1.1208
- Dollar/yen: DOWN at 111.26 yen from 111.85 yen
- Pound/dollar: DOWN at \$1.2787 from \$1.2940
- Oil - Brent North Sea: UP 22 cents at \$51.68 per barrel
- Oil - West Texas Intermediate: UP 12 cents at \$49.02

Total to up production capacity



Paris
French oil giant Total said yesterday it plans to go ahead and invest in additional production capacity, even while crude prices are falling in the wake of OPEC's latest output decision.

"In raw materials sectors such as ours, the right strategy is to invest counter-cyclically," Total's chief executive Patrick Pouyanne told the group's annual shareholder meeting.

This means that Total will invest in additional capacity even at a time of falling prices so that it can ratchet up output quickly once oil prices start to rise again.

"Our aim... is to decide within the next 18 months on around 10 new projects representing additional production capacity of around 350,000 barrels per day and which will be profitable" with an oil price of \$50 per barrel or more, he said.