

Chrysler bought Lamborghini back in 1987 and played around with design, finally designing a 4-door Lambo named Portofino. It never made it to the production phase, however, Chrysler used those design 'moves' to create Intrepid.





COUNTRY/CURRENCI	ES BUY	SELL
AUSTRALIA	0.2885	0.2860
BANGLADESH	0.00493	0.00469
CANADA	0.2868	0.2837
DENMARK	0.0600	
EGYPT	0.0234	0.0217
EURO	0.4293	0.4272
HONGKONG	0.04980	0.04940
INDIA	0.00584	0.00591
INDONESIA	0.00003016	0.00002902
IRAN TUMAN	0.000323	
IRAQI DINAR	0.000304	
JAPAN	0.00353	0.003460
JORDAN	0.5350	0.5351
KOREA	0.00038700	
KUWAIT	1.249	1.249
MALAYSIA	0.0902	0.0902
NEW ZEALAND	0.2692	0.2693
NORWAY	0.0474	
NEPAL	0.00391	0.00365
OMAN	0.97962	0.98262
PAKISTAN	0.00371	0.00360
PHILIPPINES	0.00779	0.00758
QATAR	0.10381	0.10376
SAUDI ARABIA	0.10058	0.10066
SINGAPORE	0.2769	0.2749
SOUTH AFRICA	0.03060	0.03050
SRI LANKA	0.00273	0.00247
SWEDISH	0.0466	
SWITZERLAND	0.3950	0.3925
SYRIA	0.001740	0.0017
TAIWAN	0.012700	
THAILAND	0.011210	0.011220
TURKEY	0.1120	
UNITED KINGDOM	0.4967	0.4938
UNITED ARAB EMIRATES	0.102810	0.102810
UNITED STATES OF AMERICA	0.37780	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh



## GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	#REF!	0.3857	0.3376
KUWAIT	0.2855	31.8846	0.2921	0.2556
OMAN	0.3849	0.3762	0.3938	0.3446
QATAR	3.6420	3.5597	3.7262	3.2611
UAE	3.6730	3.5900	3.7579	3.2889
SAUDI	3.7500	3.6653	3.8367	3.3578



ondon

London stocks hit record highs yesterday after the pound took a beating on an opinion poll surprise two weeks before Britain's general election.

The blue-chip FTSE 100 index rose 0.4 per cent to close at 7,547.63 points, having hit a record 7,554.21 points during the afternoon.

Meanwhile, the British pound dived to a month low against the dollar after a Yougov opinion poll put the opposition Labour Party just five points behind the ruling Conservatives before a June 8 general election.

That raised concerns the government's expected poll win might not be as big as expected, which could weaken its hand in Brexit talks. Against the euro, the pound fell to a two month low.

"Today's weakness in the pound has helped push both the FTSE100 and FTSE250 to new record highs," said market analyst Michael Hewson at CMC Markets.

"On the flip side of the coin broader European markets have continued to struggle despite economic data which to all intents and purposes points to a continued improvement in economic activity across the whole of Europe."

Frankfurt finished the day down 0.2pc while Paris ended flat. Meanwhile, the euro slipped below \$1.12 after US first quarter growth was revised sharply higher to 1.2pc.

## **Oil volatility**

Elsewhere, oil prices stablised, after having plunged almost fivepc on Thursday as traders were left disappointed by OPEC's latest output cut deal.

Europe's energy sector shrugged off the market's OPEC-inspired volatility.

Asian equities were broadly weaker, despite another record close for the S&P 500 and Nasdaq on Wall Street that come on the back of upbeat US retail data.

Wall Street was down in late morning trading despite

## **Key figures**

London - FTSE 100: UP 0.4 percent at 7,547.63 points (close)

Frankfurt - DAX 30: DOWN 0.2 percent at 12,602.18 (close)

Paris - CAC 40: FLAT at 5,336.64 (close)

EURO STOXX 50: DOWN 0.2 percent at 3,577.25

New York - Dow: DOWN 0.04pc at 21,074.60

Tokyo - Nikkei 22<mark>5: DOWN 0.6pc at 19,686.84 (close)</mark>

Hong Kong - Hang Seng: FLAT at 25,639.27 (close)

Shanghai - Composite: UP 0.1pc at 3,110.06 (close)

Euro/dollar: DOWN at \$1.1180 from \$1.1208

Dollar/yen: DOWN at 111.26 yen from 111.85 yen
Pound/dollar: DOWN at \$1.2787 from \$1.2940

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Oil - Brent North Sea: UP 22 cents at \$51.68 per barrel
Oil - West Texas Intermediate: UP 12 cents at \$49.02

the upbeat GDP data.

After pushing higher for five straight sessions, some investors booked profits ahead of a three-day holiday weekend in the United States.

"That negative disposition

can be pinned predominately on an underlying sense that the market is due for some profit taking following an advance of 58 points," said Patrick O'Hare of Briefing.

## Total to up production capacity



Pari

French oil giant Total said yesterday it plans to go ahead and invest in additional production capacity, even while crude prices are falling in the wake of OPEC's latest output decision.

"In raw materials sectors such as ours, the right strategy is to invest counter-cyclically," Total's chief executive Patrick Pouyanne told the group's annual shareholder meeting.

This means that Total will invest in additional capacity even at a time of falling prices so that it can ratchet up output quickly once oil prices start to rise again.

"Our aim... is to decide within the next 18 months on around 10 new projects representing additional production capacity of around 350,000 barrels per day and which will be profitable" with an oil price of \$50 per barrel or more, he said.