Car wars b

Taormina

President Donald Trump has launched a salvo against German car exports to the United States, officials confirmed vesterday, in the latest sign of simmering transatlantic trade tensions.

Speaking after German media reported the US president as having described the Germans as "bad, very bad", European Commission president Jean-Claude Juncker

to erupt since Trump came to power pursuing a protectionist agenda

Suggesting the comment attributed to Trump had been mistranslated, Juncker confirmed that Trump had raised Germany's large trade surplus with the US in the automobile sector during trade talks in Brussels on Thursday.

don't want to

comment but I have to," said the head of the EU executive, who is in overall charge of the giant economic bloc's trading relationship with the rest of the world.

"It is not true the president was aggressive in his approach. This a translation problem," he said in Italy at a G7 summit attended by Trump, German Chancellor Angela Merkel

and other leaders.

"He did not say the Germans were behaving bad. He said we have a problem. It was not aggressive.

Trump's economic advisor Gary Cohn also insisted the exchanges had been amicable but that an important issue for the new administration had been put on the table.

"He said they're very bad on trade but he doesn't have a

roblem with Germany, Cohn told reporters, saying Trump had highlighted his father's German heritage.

"He (Trump) said: 'I don't have a problem with Germany.

media reports Trump had complained bitterly about the likes of Volkswagen, BMW and Mercedes selling millions of vehicles to the US and

Milan

I have a problem with German trade'," Cohn insisted. According to the German

sites in Europe, a source said yesterday. The choice made by the administrators in charge of Ilva must still be approved by the government's economic development ministry. Ilva was nationalised and placed under special administration in 2015 after the Riva family, which owned it, was accused of failing to

> southern city of Taranto. ArcelorMittal, allied with Italian steelmaker Marcegaglia, was up against a consortium made up of the Indian group Jindal South West Steel, Italian specialist steelmaker Arvedi, the Italian state's CDP investment bank and Delfin. the holding company of Italian businessman Leonardo Del Vecchio.

prevent toxic emissions from spewing out across the

ArcelorMittal

tipped to take over Italy's Ilva

consortium led by global

Asteel giant ArcelorMittal

is tipped to take over Italy's

troubled Ilva steelworks, one

of the most polluting industrial

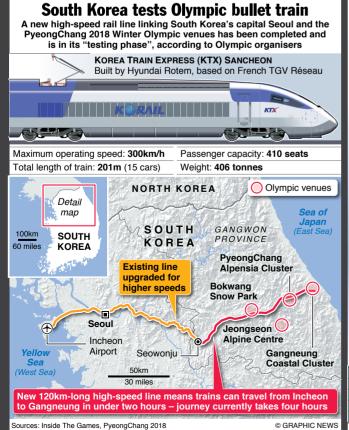
The ArcelorMittal-led offer was nearly 2 billion euros (\$2.2 billion), according to Italian media. (AFP)

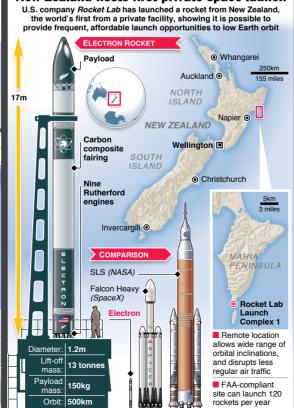


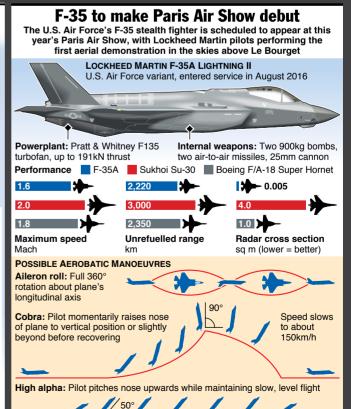
From left: Canadian Prime Minister Justin Trudeau, German Chancellor Angela Merkel, U.S. President Donald Trump, Italian Prime Minister Paolo Gentiloni, French President Emmanuel Macron, Japanese Prime Minister Shinzo Abe, Britain's Prime Minister Theresa May, European Council President Donald Tusk and European Commission President Jean-Claude Juncker sit around a table during the G7 Summit of the Heads of State and of Government in Taormina, Sicily



New Zealand hosts first private space launch







Sources: Aviation Week, Global Security, Kable, U.S. Air Force, U.S. Navy