


Did You Know?



Until 1974 Kia didn't actually produce a single car. Instead, they produced many variations of a funky looking three-wheeled pick-up truck that kind of reminds us of a certain wheeler-dealer. After producing their first car they moved onto lorries by 1975, then finally moved into focusing on cars in the 1980s.



COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.2909	0.2885
BANGLADESH	0.00494	0.00464
CANADA	0.2839	0.2808
DENMARK	0.0583	
EGYPT	0.0241	0.0219
EURO	0.4166	0.4145
HONGKONG	0.04983	0.04943
INDIA	0.00602	0.00599
INDONESIA	0.00003016	0.00002904
IRAN TUMAN	0.00010959	
IRAQI DINAR	0.000294	
JAPAN	0.003590	0.003520
JORDAN	0.5346	0.5350
KOREA	0.0003852	
KUWAIT	1.2580	1.242
MALAYSIA	0.088500	0.0883
NEW ZEALAND	0.2667	0.2627
NORWAY	0.0461	
NEPAL	0.00391	0.00368
OMAN	0.97962	0.98262
PAKISTAN	0.00369	0.00360
PHILIPPINES	0.00780	0.00760
QATAR	0.10381	0.10376
SAUDI ARABIA	0.10061	0.26810
SINGAPORE	0.2753	0.2733
SOUTH AFRICA	0.03030	0.03020
SRI LANKA	0.00273	0.00249
SWEDISH	0.0459	
SWITZERLAND	0.3862	0.3837
SYRIA	0.001740	0.0123
TAIWAN	0.012700	
THAILAND	0.011150	0.011180
TURKEY	0.1108	
UNITED KINGDOM	0.4917	0.4887
UNITED ARAB EMIRATES	0.102800	0.102810
UNITED STATES OF AMERICA	0.37800	0.37805
YUAN	0.058500	0.0585

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.4833	0.3787	0.3433
KUWAIT	0.2855	31.3565	0.2868	0.2599
OMAN	0.3849	0.3831	0.3867	0.3505
QATAR	3.6420	3.6252	3.6588	3.3160
UAE	3.6730	3.6561	3.6900	3.3443
SAUDI	3.7500	3.7328	3.7673	3.4144

GF names Voyager as Georgia GSA



Ahmed Janahi, Gulf Air Chief Commercial Officer (left) and Mariam Kvrivishvili, General Director at Voyager Ltd are seen at the signing ceremony where Voyager Ltd was appointed Gulf Air's General Sales Agent (GSA) in Georgia to represent the airline and sell Gulf Air services and products on its behalf.

Dubai
Gulf Air (GF) has named Voyager Ltd as its General Sales Agent (GSA) in Georgia to represent the airline and sell Gulf Air services and products on its behalf. With direct flights between Bahrain International Airport and Shota Rustaveli Tbilisi International Airport starting from 22nd June 2017, Voyager Ltd will facilitate ticket sales from/to Tbilisi and beyond, across the Gulf Air network.

Ahmed Janahi, Gulf Air Chief Commercial Officer said: "Tbilisi is our newest addition to the Gulf Air network and we are happy to appoint one of the best travel agencies in Georgia as our GSA."

Mariam Kvrivishvili, General Director at Voyager Ltd said: "This truly is an important step for the development of Georgia's tourism sector, as well as the promotion of the country's travel potential across Gulf Air's network."

The announcement took place at the Arabian Travel Market in Dubai where the airline was present alongside Bahrain Tourism and Exhibitions Authority.

Gulf Air will operate direct flights to Georgia's capital city of Tbilisi, with 3 weekly flights to/from Shota Rustaveli Tbilisi International Airport from the GCC, MENA, Indian Subcontinent & Far East regions starting from 22nd June 2017.

Saudi's Alawwal in talks with SABB



Riyadh
Saudi Arabia's Alawwal Bank, in which the Royal Bank of Scotland has a stake, on Tuesday agreed to enter talks on a possible merger with HSBC-affiliated Saudi British Bank (SABB).

In a statement on the Saudi Stock Exchange, Alawwal, formerly Saudi Hollandi, said its board of directors "resolved to start initial discussions" with SABB but this "does not necessarily mean that the merger will take place".

Alawwal said it foresees no involuntary staff layoffs if the proposed merger were completed.

The announcement came as US-based Citigroup said it has received a licence to return and operate as an investment bank after a 13-year absence from the kingdom, Bloomberg News reported.

Citigroup sold its 20 percent stake in Saudi Arabia's Samba Financial Group in 2004.

Kingdom Holding Co, a global investor chaired by Saudi Arabia's Prince Alwaleed bin Talal, has shares in Citigroup.

Under wide-ranging economic and social reforms the oil-dependent kingdom is opening its economy more widely to investment and seeks to expand the private sector.



Bahrain Bourse (BHB) and Bahrain Flour Mills Company signed yesterday an agreement to assign Bahrain Bourse as a Share Registrar of the company. The agreement was signed by Chief Executive Officer of Bahrain Bourse, Shaikh Khalifa bin Ebrahim Al-Khalifa, and Mohammed Abdul Wahab Nass, the Chief Executive Officer of Al-Matahin