

Alba Manager is Commissioner of NIHR

Aluminium Bahrain announced that its Training Manager, Rawdha Al Aradi, has been appointed as a part-time member of the Board of Commissioners of the National Institution for Human Rights (NIHR) as announced. The announcement was made on Thursday in the Royal Decree 23/2017 issued by His Majesty King Hamad bin Isa bin Khalifa.



Coca-Cola reports lower earnings

New York
Coca-Cola reported lower earnings yesterday on restructuring costs and flat volumes as it touts new low-sugar beverages in response to flagging demand for soda. Net income in the first quarter was \$1.2 billion, down 20.3 percent from the year-ago period. Revenues fell 11.3 percent to \$9.1bn, reflecting lower sales from bottlers that were sold.



Former White House national security advisor Michael Flynn was supposed to seek permission and receive permission from both the secretary of state and the secretary of the army prior to travelling to Russia to not only accept the \$33,000 dollars payment but to attend Russia's RT television gala, where he sat at a table with Russian President Vladimir Putin,"

Jason Chaffetz
Republican Representative



Brinc-Batelco IOT Hub on way

Batelco has teamed up with Brinc, an ultra-hands-on Internet of Things (IoT) hardware accelerator, to launch its new operation in the Middle East, the Brinc-Batelco IOT Hub

Batelco Bahrain CEO Muna Al Hashemi and Brinc Chief Development Officer and Head of Brinc MENA, Yasin Aboudaoud sign the agreement



In Q3, 2017

Brinc-Batelco IOT Hub will be launched towards Q3 2017 in the Batelco Commercial Centre building in Manama. The deal was signed recently by Batelco Bahrain CEO Muna Al Hashemi and Brinc Chief Development Officer and head of Brinc MENA, Yasin Aboudaoud at Batelco's headquarters.

IoT hardware

The project aims at providing programmes and services tailored for IoT hardware start-ups and entrepreneurs looking for speed, access and the know-how to build successful companies.

Focus on start ups

Brinc MENA is planning to provide an opportunity for start-ups in the region to access mentorship, product design and development guidance, manufacturing and exposure to regional and global investors and markets, all in one programme. On-site business, manufacturing and distribution experience will also be offered.

"Our goal is to eventually extend our offering of comprehensive programmes and services tailored for hardware start-ups as well as expertise and know-how of manufacturing in China to the growing numbers of hardware founders in the Middle East. By providing start-ups with access to prototyping resources typically only available in Asia, we aim to harvest regional talent and showcase the ability to connect technology growth with product development and manufacturing in China,"

Yasin Aboudaoud
Head of Brinc MENA,

"This partnership is in line with Batelco Bahrain's strategy of driving innovation and supporting the growth of the economy, especially in the telecommunications and technology sector,"

Muna Al Hashemi
Batelco Bahrain CEO

"Bahrain has a very strong pool of local talent that requires the opportunity to develop, grow and deliver innovative hardware based on the requirements of today's global technology marketplace,"

Mike Stanford
Batelco Bahrain Chief Marketing Officer

About Brinc

To date, Brinc has supported 100's of founders from around the world and invested in and supported more than 30 start-ups, with a portfolio that raised more than \$18M USD in follow along funding and has products shipping in 100's of stores around the world.

Inovest reports Q1 net profit of US\$8.2m

Manama

The Inovest Group yesterday announced financial results for the first quarter of 2017, reporting a consolidated net profit attributable to equity shareholders of US\$8.2 million as compared to a net profit of US\$3.2m in the first quarter of 2016.

Earnings Per Share for the first quarter of 2017 amounted to US cents 2.87 compared to an Earnings Per Share of US cents 1.13 for the same time period in 2016.

The company's operating income was US\$4.7m in comparison to US\$5.1m in the first quarter of last year; while operating expenses stood at US\$2.6m in comparison to US\$1.9m in the first quarter of 2016. Additionally, Inovest reported recoveries from impaired receivables of US\$6.1 as a result of settlements with clients.

Speaking about the results, Khaled Al Sanaousi, Chairman



Khaled Al Sanaousi of the Inovest Board of Directors said, "On a Group level, we expect to further cement our performance through our construction arm, Tamcon, which continues to deliver upon and be awarded significant high level contracts."

CEO, Murad Al Ramadan, said, "We expect further recoveries throughout this year whilst we will also continue to improve our operating income by enhancing the performance of our existing investment portfolio and that within our



Murad Al Ramadan construction arm, Tamcon.

Looking ahead, Al Ramadan said that the company has many projects in its pipeline focusing on opportunities in the education, healthcare, and F&B and retail sectors.

"All this ultimately ties into our strategic intention to diversify our investment portfolio to include new sectors and markets beyond local boundaries," he added.

He said the company expects the coming quarters to be productive and prolific.



Malabar Gold & Diamonds has unfurled the latest collection of jewellery specially designed for the festive season. Indian Film actress Tamannaah Bhatia unveiled the collection in the presence of Najeeb. K - Regional Head, Malabar Gold & Diamonds, Oman; Salish Mathew, Head - Branding & Marketing; Khamis Al Mandhari, Director - Malabar Gold & Diamonds and invited guests at an event held at Oman Avenues Mall in Oman on 22nd April