

Kingdom plans new law to regulate real estate sector

Manama

A new law is on the anvil to regulate and stabilise the growth of the real estate sector in Bahrain, announced Deputy Prime Minister HH Shaikh Khalid bin Abdulla Al Khalifa yesterday.

"The move will enhance the stability of the sector," said Shaikh Khalid while opening the Gulf Construction Expo (GC Expo 2017), the

Gulf PropertShow and the Gulf Interiors Exhibition (gulfInteriors 2017). He was deputised by Prime Minister HRH Prince Khalifa bin Salman Al Khalifa.

Shaikh Khalid affirmed that the new bill forms part of a move to cope with the rapid developments and the investment boom witnessed in the real estate sector.

He, however, revealed that

the efforts to address the issue of stalling real estate projects led to the revision of the existing two-year-old law by the government.

The deputy premier also commended the efforts exerted by the private sector in boosting the specialised exhibition industry. The expo will continue until April 27, with the participation of 135 exhibitors.



Shaikh Khalid with ministers and top officials during the opening ceremony



The Prime Minister with Thai PM General Prayut Chan-o-cha during the reception held at Gudaibiya palace

Bahrain, Thailand for stronger ties

Manama

Bahrain and Thailand yesterday established a framework for expanding bilateral trade, investment and economic cooperation.

A total of 26 Memorandum of Understanding (MoU) were signed between the Kingdom and Thailand in a meeting held at the Gudaibiya Palace in the presence of His Royal Highness Prime Minister Prince Khalifa bin Salman Al Khalifa and Thai Prime Minister General Prayut Chan-o-cha.

The two countries also decided to boost cooperation across sectors including agriculture, public health, education, tourism, transportation and to promote joint ventures between private sectors. Decisions were also taken to reinforce coordination on regional and global developments in international forums.

A statement issued following the meeting said that Foreign ministers of both countries were assigned to follow up the work of the joint supreme committee, which will be held soon.

Relevant ministers were also commissioned to activate the signed agreements, memoranda of understanding and executive programmes totalling 26.

Other major decisions taken include the amendments of a number of articles regarding avoidance of double taxation between Bahrain and Thailand. The deal was signed by Foreign Affairs Minister Shaikh Khalifa bin Ahmed bin Mohammed Al Khalifa and Thai Foreign Affairs Minister Don Pramudwinai.

On agricultural cooperation, an MoU was signed by Minister Works, Municipalities Affairs and Urban Planning, Essam Khalaf and Minister of Agriculture and Cooperative, General Chatchai Sarikulya.

On Education, the University of Bahrain and Prince of Songkla University signed an MoU in the presence of Dr. Riyadh Yusuf Hamza and Dr. Chusak Limsakul.

The meeting was followed by a lunch banquet hosted by the Prime Minister in honour of the Thai Prime Minister

and the accompanying delegation. A number of senior Bahraini officials were also present.

Earlier, during a reception held at the Gudaibiya place for General Prayut Chan-o-cha, the Prime Minister urged the Gulf Cooperation Council nations to strengthen ties with the Association of Southeast Asian Nations (ASEAN) states.

"This would help consolidate security and stability, build bridges of cooperation and coordination and push GCC-Asian relations forward," stressed the Prime Minister, expressing his desire to consolidating trade and investment cooperation, particularly food security.

The Thai leader congratulated HRH the Premier on being conferred the Arab League's Development Shield Work, hailing Bahrain's landmark strides in all fields.

"The Kingdom of Bahrain is the closest friend to Thailand in the region", Chan-o-cha said, commending the Premier's directives which strengthened joint ties.

APA meeting begins

DT News Network news@dt.bh

Bahrain yesterday kick started the standing committee meeting of the Asian Parliamentary Association on economic and sustainable development.

The two-day conference was inaugurated by House of Representatives Speaker Ahmed Al Mulla

at the Diplomat Radisson Blu Hotel.

"In this meeting, we seek to adopt advanced legislations, initiatives and intelligent solutions to support the Sustainable Development Goals (SDG) adopted by the United Nations Summit in September 2015 and the Declaration of the Inter-Parliamentary Union at its 132nd meeting," said Al

Mulla in his opening remarks. In this regard, Al Mulla also praised the Indonesian Parliament's initiative to establish a special parliamentary committee on SDGs.

"The meeting will discuss issues of great importance to the Asian continent in light of the extraordinary economic challenges the world is witnessing."



جمعية شجرة الحياة الخيرية
Tree of Life Charity Society

TREE
OF LIFE
CHARITY
SOCIETY

5th Annual
Charity Bazaar

10:00 am - 10:00 pm

Friday & Saturday
5th & 6th May 2017

38 849 930
33 535 556
17 280 280



Ramli Mall
"A'ali"

Media Sponsor

News of Bahrain
DT NEWS