

iGA's live a big hit

Manama

Information and eGovernment Authority's (iGA) InstaLive broadcast, a first of its kind effort to interact directly with the public, has turned out to be a huge hit with the programme receiving more than 4,200 hits until its last day.

The move forms part of an initiative by the Chief Executive Mohammed Ali Al Qaed to present a new framework to enhance the communication between citizens and government officials.

"iGA blog and its modern approach has followed the directions of His Royal Highness the Prime Minister, which emphasizes the importance of direct communication and interaction with the citizens," said Al Qaed.

The interaction through iGA's Instagram account @iGABahrain and the national portal *bahrain.bh* began on August 2nd and continued until August 22 as part of the move launched by iGA.

About 400 people viewed the broadcast. The topic of the discussion "eServices and

"iGA blog and its modern approach has followed the directions of Prime Minister, HRH, Prince Khalifa bin Salman Al Khalifa"

eTransformation Projects" received many suggestions and queries, a statement by the iGA said.

The comments, according to iGA, were answered in a timely manner or transferred to the relevant departments to publish the response later.

Al Qaed added that iGA might reactivate the blog if there is a need to introduce its projects and services, or if a new topic emerged in its competence.

He also urged the public to send suggestions regarding the topics of interest to discuss through "Tawasul App" available on eGovernment App Store *bahrain.bh/apps*.



iGA's CE Mohammed Ali Al Qaed



Kingdom of Bahrain

The Bahrain Petroleum Company BSC (Closed) hereby invites tender for the following:

Tender Title	Tender No.	Initial Bond (BD)	Tender Fees (BD)	Tender Submission
FEASIBILITY STUDY TO REPLACE EXISTING THREE GAS TURBO GENERATORS	T170091 (39)	100/-	15/-	Day Date Time
				Wednesday 8th November 2017 01:30 pm
				NOTE: Purchase Tender Documents Deadline: 20-Sep-2017 13:30

Interested Contractors with proven capabilities and experience in providing the above services may Purchase the Tender documents online using e-Tendering system from <https://etendering.tenderboard.gov.bh> from **Wednesday 23 August, 2017**. Tender documents can be downloaded after paying the non-refundable tender fees as specified above. An Initial Bond should be enclosed for the amount specified above, payable by a Manager's Cheque, Certified Cheque, Letter of Guarantee or Insurance policy issued by Local Agencies or Cash. The bond shall remain valid throughout the tender period specified in the relevant tender documents. For more information please call the following numbers: 36027245-17755845-17752995 – 17757044-17757054.

- Quotation should be deposited in the tender box provided at the **Tender Submission Office, Tender Board Arcapita Building 551 – Ground Floor Road 4612 – Block 346 Bahrain Bay Manama – Bahrain**, before 01.30 pm on the tender closing date.
- This tender is subject to the provisions of Legislative Decree No.36 of 2002 with respect to Regulating Government Tenders- Auction and the Legislative Decree No.37 of 2002 with respect to the Tender Law's Implementing Regulations.
- The following conditions shall be complied with:
 1. Enclose a copy of the Commercial Registration Certificate valid for the current year, and be in conformity with the subject tender.
 2. Submit quotations on "Tender Submission Form" No. (TB 02).
 3. Enclose a copy of Certificate of Compliance with the Employment Percentage for Bahraini Manpower issued by the Ministry of Labour.
 4. Ensure to stamp with the official seal on all the original documents and copies thereof, which form part of the offer.

Vendors who are not registered in Tender Board E-tendering System shall be required to register through the link below.

<https://etendering.tenderboard.gov.bh/xcap/supplier/suplogin.aspx>

For any inquiry please call help desk email helpdesk@tenderboard.gov.bh or telephone no. +973-17566617.

- **This announcement is considered as a part of the Tender Documents.**

Gulf Air and Oman Air in Codeshare

Manama

Gulf Air announced it has launched a new codeshare agreement with Oman Air, the national carrier of the sultanate of Oman, that sees the airlines' combined frequencies between Bahrain and Muscat increase to 6 daily flights.

Ahmed Janahi, Gulf Air Chief Commercial Officer, commented on the agreement: "With this agreement we are not only increasing our flight frequencies to and from Muscat but also giving Muscat-based passengers an expanded range of connections with Gulf Air via Bahrain International Airport to various destinations across our network."

Abdulrahman Al Busaidy, Deputy CEO and Chief Commercial Officer, of Oman Air said: "Through this codeshare, Oman Air offers its guests a combined frequency of six daily flights."

The codeshare flights connecting Bahrain and Muscat are currently available for sale and Gulf Air tickets can be purchased via the airline's official website *gulfair.com*, its 24-hour Worldwide Contact Centre on (+973) 17373737 in Bahrain, or any Gulf Air sales offices and approved travel agencies.



Saudi Arabian Insurance Company B.S.C.(c)

INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

FOR THE PERIOD ENDED JUNE 30, 2017

	Six-month period ended June 30	
	2017 BD	2016 BD
Gross premiums written	57,774,786	49,268,922
Reinsurance premiums ceded	(49,541,413)	(35,710,218)
Excess of loss premiums	(257,254)	(261,131)
Net premiums written	7,976,119	13,297,573
Movement in provision of unearned premiums	(2,469,468)	(588,891)
Net premiums earned	5,506,651	12,708,682
Gross claims paid	(32,477,908)	(32,974,446)
Reinsurance share of claims paid	27,577,018	24,407,580
Net movement in outstanding claims	1,032,220	(219,147)
Net claims incurred	(3,868,670)	(8,786,013)
Reinsurance commission and fees	301,510	1,788,844
Policy acquisition costs	(467,626)	(1,660,828)
Profit commission	125,565	106,505
Net underwriting result	1,597,430	4,157,190
Interest income	1,112,447	816,150
Share of profit in an associate	532,426	609,743
Dividend income	-	51,199
Other income	2,341,338	34,100
Other income	3,986,211	1,511,192
Expenses		
Operational and technical expenses	(2,242,712)	(1,839,627)
Profit before tax for the period	3,340,929	3,828,755
Taxation	(26,315)	(33,758)
Net Profit for the period	3,314,614	3,794,997
Other comprehensive income		
Items that may be reclassified to profit or loss subsequently		
Net change in fair value of available-for-sale investments	(6,098)	(371,525)
Other comprehensive loss for the period	(6,098)	(371,525)
Total comprehensive income for the period	3,308,516	3,423,472

INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2017

	(Unaudited)	Audited
	June 30 2017 BD	December 31 2016 BD
Assets :		
Bank balances and cash	22,397,251	18,786,076
Guarantee deposits	8,573,418	7,438,949
Group treasury account	31,839,626	29,027,642
Investment in an associate	9,522,150	8,989,724
Available-for-sale investments	1,094,092	1,100,190
Premiums and reinsurance receivables	7,555,891	5,980,747
Reinsurers' share of unearned premiums	969,863	877,475
Reinsurers' share of outstanding claims	26,469,290	18,129,901
Due from related parties	1,695,178	2,799,277
Deferred policy acquisition costs	584,850	325,606
Other receivables and prepayments	897,991	974,662
Property and equipment	599,211	602,964
Total assets	112,198,811	95,033,213
Liabilities and Equity:		
Liabilities		
Gross unearned premiums	8,093,323	5,531,467
Gross outstanding claims	34,135,594	26,828,425
Deferred commission income	245,338	173,098
Reinsurance payable	15,484,718	11,684,129
Taxes payable	162,470	218,988
Due to related parties	192,834	409,190
Accounts payable and accruals	2,695,692	2,311,660
Employees' terminal benefits	1,116,274	1,112,204
Total liabilities	62,126,243	48,269,161
Equity		
Share capital	20,000,000	20,000,000
Statutory reserve	4,426,509	4,426,509
Investments revaluation reserve	(240,675)	(234,577)
Retained earnings	25,886,734	22,572,120
Total equity	50,072,568	46,764,052
Total liabilities and equity	112,198,811	95,033,213

These statements have been extracted from the interim condensed financial information which were approved for issue on August 13, 2017 and reviewed by Deloitte & Touche