Saturday, June 24, 2017

10 DT BUSINESS





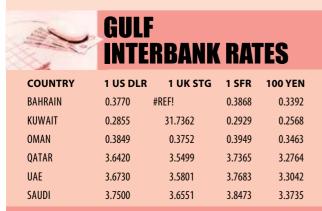
The famed and inherently familiar Hayabusa is one of the world's fastest two-wheelers and is known to ride at a maximum speed of 300 km/h or 186 mph.



CURRENCIES EXCHANGE RATE

COUNTRY/CURRENCI	ES BUY	SELL
AUSTRALIA	0.2932	0.2896
BANGLADESH	0.00491	0.00469
CANADA	0.2905	0.2862
DENMARK	0.0597	
EGYPT	0.0234	0.0217
EURO	0.4302	0.4260
HONGKONG	0.04985	0.04945
INDIA	0.00607	2.00591
INDONESIA	0.00003057	0.00002907
IRAN TUMAN	0.000323	
IRAQI DINAR	0.000304	
JAPAN	0.00355	0.003480
JORDAN	0.5350	0.5351
KOREA	0.00038085	
KUWAIT	1.249	1.249
MALAYSIA	0.0904	0.0902
NEW ZEALAND	0.2793	0.2780
NORWAY	0.0463	
NEPAL	0.00388	0.00366
OMAN	0.97962	0.00360
PAKISTAN	0.00370	0.00360
PHILIPPINES	0.00783	0.00752
QATAR	0.10381	0.10376
SAUDI ARABIA	0.10058	0.10066
SINGAPORE	0.2761	0.2741
SOUTH AFRICA	0.03020	0.03010
SRI LANKA	0.00270	0.00247
SWEDISH	0.0462	
SWITZERLAND	0.3979	0.3931
SYRIA	0.001740	0.0018
TAIWAN	0.012700	
THAILAND	0.011340	0.011340
TURKEY	0.1137	
UNITED KINGDOM	0.4882	0.4834
UNITED ARAB EMIRATES	0.102810	0.102810
UNITED STATES OF AMERICA	0.37780	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh





London

Europe's main stock markets and Wall Street stumbled yesterday on disappointing economic data heading into the weekend.

The oil market slipped slightly after initially edging higher and remains on course for its fifth weekly decline, dogged by concerns over a stubborn supply glut.

European stock markets are "on the back foot, with a host of eurozone PMI surveys... providing a somewhat cautious assessment," said analyst Joshua Mahony at trading firm IG.

Shares in London were on course for a fourth straight day of losses a year to the day after Britain shocked its neighbours by voting to leave the European Union, with the FTSE 100 index of leading shares sagging 0.3 per cent mid-afternoon.

Sterling strengthened 0.3pc Friday but Tuesday's close of \$1.2661 compared with its day-before-Brexit level of \$1.4797 for a 12-month fall of 15pc. Eurozone private sector business activity slowed sharply in June but was still

running at more than six-year highs, a closely watched survey showed on Friday.

Data monitoring company IHS Markit said its June Composite Purchasing Managers Index (PMI) came in at 55.7 points, the lowest reading in five months and down from 56.8 in May.

'Down to earth'

down to earth in June,"said UniCredit economist Edoardo Campanella. "While the decline in the

composite PMI was driven by a slowdown in the services industry, which is often subject to substantial monthly volatility, the manufacturing sector remains in good shape," he cautioned. The PMI measures

companies' willingness to

Key figures

London - FTSE 100: DOWN 0.3pc at 7,416,59 points Paris - CAC 40: DOWN 0.5pc at 5,254.69 Frankfurt - DAX 30: DOWN 0.8pc at 12,697.06 EURO STOXX 50: DOWN 0.6 percent at 3,534.01 Tokyo - Nikkei 225: UP 0.1pc at 20,132.67 (close) Hong Kong - Hang Seng: FLAT at 25,670.05 (close) Shanghai - Composite: UP 0.3pc at 3,157.87 (close) New York - Dow: DOWN 0.2 percent at 21,357.62 Euro/dollar: UP at \$1.1181 from \$1.1152 at 2100 GMT on Thursday Pound/dollar: UP at \$1.2731 from \$1.2684 Dollar/yen: DOWN at 111.24 yen from 111.30 yen Oil - Brent North Sea: DOWN 2 cents at \$45.20 per barrel

Oil - West Texas Intermediate: DOWN 17 cents at \$42.57

invest in their business and so gives a good idea of how well the underlying economy is performing.

Asian stock markets limped into the weekend, with energy firms still struggling after a bruising few days. Oil prices slipped marginally at the end of a tumultuous week which saw New York crude collapse to a ten-month low on concerns over a global supply glut and US production overshadow output cuts by both OPEC and Russia. (*AFP*)

Dutch app to stop kids texting on bikes

The Hague In the bike-mad Netherlands, the national phone company is developing a smart way to stop kids texting while cycling -- a growing cause of teenage accidents.

A new app from phone company KPN will block internet and phone signals to a cyclist's smartphone while they are in the saddle.

"This system is part

of a broad campaign to highlight to children, the most vulnerable, the dangers of using their smartphone on their bikes. These are two things that really don't go together," said KPN spokeswoman Victorina de Boer.

The traffic body has joined forces with KPN to develop the special system which unlocks the bike and at the same time communicates with the cyclist's phone.

Instead of unlocking the bicycle with a key -the usual method in The Netherlands in a bid to stop thefts -- the cyclist uses a mobile app which then sends a signal to KPN once the bike is unlocked.

Once in the saddle, internet and phone signal links are cut, except for the 112 emergency number.

