

## UK retail sales rebound in February

London

British retail sales rebounded strongly last month despite Brexit jitters, official data showed Thursday, sparking a spike in the pound. Retail sales rallied 1.4 per cent in February after a drop in January when rising food and fuel prices weighed on consumer spending, the Office for National Statistics (ONS) said in a statement. Expectations had been for a much smaller increase of 0.4pc.



## Ford lowers profit forecast

New York

US auto giant Ford said yesterday its first quarter earnings would come in well below analysts' expectations. Ford projected first quarter adjusted earnings of 30 to 35 cents per share, falling far short of the 47 cents expected by analysts. But Ford said was standing by its full-year earnings estimate of \$1.64 per share, according to chief financial officer Bob shanks.



“

What we are suffering now is a blow, a punch to the stomach. We have to recover, to reorganise our forces, to travel around the world and to show that what happened here was that a few people did wrong but that the system or the industry was not at fault”

Blairo Maggi

Brazil Agriculture Minister



## Asgharali launches 'Ansam Al Oud'

Asgharali has launched 'Ansam Al Oud', the latest addition to its astonishing perfume collection

### Timelessly matured

'Ansam Al Oud' according to Asharali represents a modern and sophisticated woody oriental fragrance, as timelessly matured as a scent gets. An initial woody, earthy, balsamic and floral hit into a warm woody, sandalwood, amber and Oudh scents as its main characteristics.

### Irresistible

'Ansam Al Oud' arrives in a 75ml capacity in a sleek bottle designed with glass edges and undeniably irresistible for attention

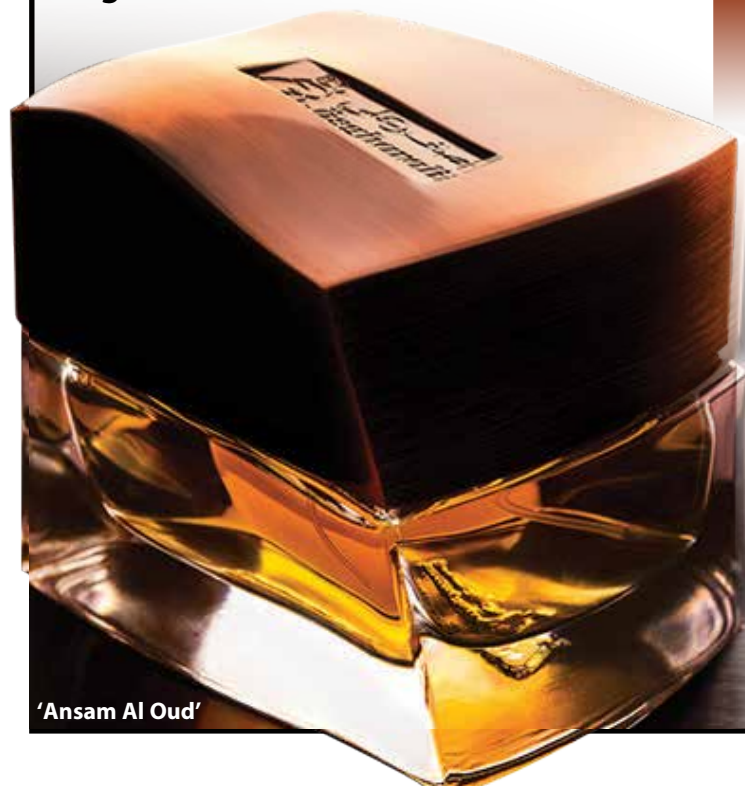
**"At Asgharali, we are very excited to introduce our newest and exclusive addition 'Ansam Al Oud' which was almost 2 years in the making, a bold and woody oriental scent that expresses your strong personality"**

Spokesperson

Asgharali

### 100 outlets

Asgharali laid its footprint in the perfumery market and related business interests with over 100 retail and franchised outlets in the Middle East and South Asia and over 40 distributors worldwide in regions from Eastern Europe to South America.



'Ansam Al Oud'

# BisB declares 5pc dividend

العامّة العادية



Officials during the Annual General Meeting

Manama

The Ordinary Annual General Meeting of Bahrain Islamic Bank (BisB) yesterday approved the board's recommendation to pay 5 per cent cash dividend for the fiscal year 2016.

As per the decision, the bank will distribute cash dividend of BD5,051,007 equivalent to 5 per cent of paid-up capital or 5 fils per share.

The meeting, headed by Dr. Esam Abdulla Fakhro, Chairman of the Board of

Directors of Bahrain Islamic Bank, was held in the Bahrain Bourse's Hall at Bahrain Financial Harbor Building yesterday.

The meeting approved all items in its meeting agenda including the proposal to distribute BD282,829 as remuneration to the board members for the financial year ended on 31/12/2016.

Approval were also given to the proposal to transfer BD842,144 from the net profit for the year ended 31

December 2016 to the statutory reserve and the transfer of BD 2,391,656 to retained earnings.

The bank's 2016 Corporate Governance Report, proposal to absolve members of the Board of Directors of all their actions during the financial year ended on 31/12/2016 and the reappointment of the members of the Shari'a Supervisory Board and external auditors KPMG Fakhro for the financial year 2017 were approved among other decisions.

## Red carpet Fashion show

Manama

Bahrain Fashion Night and Exhibition titled 'Red Carpet' will take place on 31 March and 1 April at Al Taj Ballroom, Sheraton Bahrain Hotel.

The show, which is in its third edition, is organised by Chairperson of Medpoint Events, Shaikha Noora Al Khalifa in association with Fuchsia Events and Management.

Commenting on the show, Shaikha Noora said, "The Fashion show will be hosted in collaboration with the finest fashion choreographers,



Makeup artist, and hair stylist from Bahrain."

"We have Designers from Saudi, Morocco, Pakistan, India, Dubai, showcasing their latest Couture collections," she added.

The event will be followed by a B to B Exhibition on the 1st April 2017. A part of the revenue from the event will be given to a local Charity in Bahrain.

**Fashion Show Timings :**

**March 31, 7 pm onwards (Ticket for the Fashion show & Dinner: 20BD). Exhibition Timings: 31st March: 2pm -7pm; 1st April: 10am - 8pm.**