

Did You Know?



Rather than using mechanical mowers, Google regularly employs a flock of 200 goats to naturally mow and fertilise the lawns.



BFC CURRENCIES EXCHANGE RATE

COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.2920	0.2896
BANGLADESH	0.00483	0.00458
CANADA	0.3018	0.2985
DENMARK	0.0627	
EGYPT	0.0241	0.0218
EURO	0.4501	0.4476
HONGKONG	0.04970	0.04930
INDIA	0.00582	0.00585
INDONESIA	0.00003017	0.00002855
IRAN TUMAN	0.00010964	
IRAQI DINAR	0.000300	
JAPAN	0.00352	0.003450
JORDAN	0.5362	0.5354
KOREA	0.00039646	
KUWAIT	1.254	1.254
MALAYSIA	0.0938	0.0936
NEW ZEALAND	0.2616	0.2616
NORWAY	0.0481	
NEPAL	0.00395	0.00365
OMAN	0.98220	0.98340
PAKISTAN	0.00366	0.00358
PHILIPPINES	0.00758	0.00747
QATAR	0.10386	0.10381
SAUDI ARABIA	0.10065	0.10071
SINGAPORE	0.2834	0.2814
SOUTH AFRICA	0.02850	0.02840
SRI LANKA	0.00283	0.00246
SWEDISH	0.0479	
SWITZERLAND	0.3891	0.3861
SYRIA	0.001740	0.0018
TAIWAN	0.013100	
THAILAND	0.011730	0.011710
TURKEY	0.1024	
UNITED KINGDOM	0.5076	0.5047
UNITED ARAB EMIRATES	0.102850	0.102870
UNITED STATES OF AMERICA	0.37790	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.5738	0.3799	0.3354
KUWAIT	0.2855	32.0873	0.2877	0.2540
OMAN	0.3849	0.3820	0.3878	0.3425
QATAR	3.6420	3.6143	3.6699	3.2405
UAE	3.6730	3.6451	3.7011	3.2681
SAUDI	3.7500	3.7215	3.7787	3.3366

Gulf markets firm, ex-div Emaar pulls down Dubai

Courtesy Bloomberg

Dubai Most Gulf stock markets were firm yesterday, with Saudi index edging up 0.2 per cent, but blue chip Emaar Properties dragged down Dubai's index as the stock went ex-dividend.

The Saudi index edged up 0.2pc on the back of strength in a few blue chips, with Al Rajhi Bank adding 0.6pc and telecommunications firm Mobily rising 1.1pc.

Saudi Kayan fell 2.0pc after reporting a fourth-quarter net loss of 220.3 million riyals (\$58.7 million) versus a profit of 91.6 million riyals a year ago. The loss was much smaller than the 417 million riyal loss forecast by NCB Capital; SICO Bahrain had predicted a 90 million riyal loss.

But Dubai's index fell 0.7pc as Emaar tumbled 5.8pc. Monday was the last day for shareholders to

claim a 0.42 dirham special dividend related to the listing of Emaar Development.

Most of the rest of Dubai's market was strong, however, with gainers outnumbering losers 22 to nine. GFH Financial surged 3.4pc and construction firm Arabtec jumped 3.5pc.

Other Dubai property firms were mixed, with Union Properties up 2.3pc and Deyaar up 1.9pc, but DAMAC down 0.3pc.

Shuaa Capital rose 1.8pc as it confirmed regional newspaper reports that it was negotiating a potential acquisition of Kuwait-listed Amwal International Investment. Amwal rose 0.2pc in unusually active trade, after leaping 20pc on Monday.

In Kuwait, the biggest bank, National Bank of Kuwait, fell 0.9pc after reporting fourth-quarter

Closing Bell

SAUDI rose 0.2pc to 7,494 points.

DUBAI fell 0.7pc to 3,479 points.

ABU DHABI gained 0.3pc to 4,644 points.

QATAR rose 0.5pc to 9,255 points.

EGYPT fell 0.3pc to 15,197 points.

KUWAIT edged up 0.1pc to 6,630 points.

BAHRAIN edged down 0.1pc to 1,334 points.

OMAN fell 0.2pc to 4,978 points.

earnings that were in line with estimates, while its proposed cash and bonus share dividend were the same as last year. The stock had risen 2.1pc on Monday in anticipation of the earnings.

Qatar's index rose 0.5 per

cent in active trade as Aamal gained 4.8pc after saying a unit had spent about 179.5 million riyals (\$49.3 million) buying residential assets in Doha, a deal which would boost the unit's revenue by about 9pc on year. (Reuters)



Zahra Alherz, the winner of 2016 Delonghi Bahraini Chef Competition, is heading to Vienna, Austria where she will receive an once-in-a-lifetime experience and training with award-winning Executive Sous Chef Franz Pichler at The Ritz-Carlton, Vienna. The two-day competition for Bahraini nationals was held last December as a lead up to the 2016 National Day events at The Ritz-Carlton, Bahrain. "The Bahraini Chef Competition is one of the many events we have in place to develop Bahraini talents as part of our commitment to the local community," says Soufiane Elallam, EAM-Sales & Marketing. The competition will resume next December 2018. In picture, from left: Soufiane Elallam, EAM-Sales & Marketing, The Ritz-Carlton, Bahrain; Zahra Alherz, Winner of the 2016 Delonghi Bahraini Chef Competition; Yann Lejard, Executive Sous Chef, The Ritz-Carlton, Bahrain