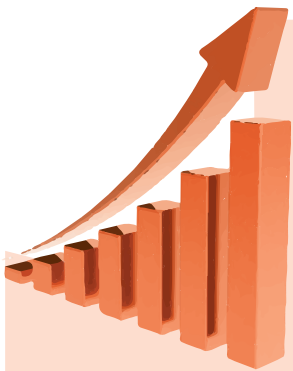


Did You Know?



Actor Rachel Fox, who is only 16-years-old, made big profits from investing in stocks. Fox beat the S&P 500's 13 percent return by earning a 30.4-percent profit in 2012, and she had time to teach people online about investing while acting and going to school.



BFC
CURRENCIES
EXCHANGE RATE

COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.3060	0.3024
BANGLADESH	0.00478	0.00467
CANADA	0.3069	0.3026
DENMARK	0.0630	
EGYPT	0.0234	0.0217
EURO	0.4523	0.4481
HONGKONG	0.04967	0.04927
INDIA	0.00595	0.00592
INDONESIA	0.00003054	0.00002892
IRAN TUMAN	0.000323	
IRAQI DINAR	0.000304	
JAPAN	0.00361	0.003540
JORDAN	0.5350	0.5354
KOREA	0.00038254	
KUWAIT	1.249	1.249
MALAYSIA	0.0905	0.0902
NEW ZEALAND	0.2801	0.2787
NORWAY	0.0498	
NEPAL	0.00395	0.00369
OMAN	0.98014	0.98262
PAKISTAN	0.00371	0.00358
PHILIPPINES	0.00759	0.00737
QATAR	0.10381	0.10376
SAUDI ARABIA	0.10058	0.10066
SINGAPORE	0.2814	0.2794
SOUTH AFRICA	0.03000	0.02990
SRI LANKA	0.00270	0.00247
SWEDISH	0.0498	
SWITZERLAND	0.4001	0.3952
SYRIA	0.001740	0.0018
TAIWAN	0.013100	
THAILAND	0.011560	0.011540
TURKEY	0.1142	
UNITED KINGDOM	0.4935	0.4888
UNITED ARAB EMIRATES	0.102810	0.102810
UNITED STATES OF AMERICA	0.37780	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.5738	0.3902	0.3463
KUWAIT	0.2855	31.0824	0.2955	0.2622
OMAN	0.3849	0.3719	0.3984	0.3535
QATAR	3.6420	3.5189	3.7694	3.3453
UAE	3.6730	3.5489	3.8015	3.3737
SAUDI	3.7500	3.6233	3.8812	3.4445

Al Rajhi Bank, Ma'aden boost Saudi; Dubai outperforms

Representative picture

Dubai

Saudi Arabia's stock market rose yesterday on the back of gains by Al Rajhi Bank and mining firm Ma'aden, while Dubai also outperformed most Gulf bourses although trading was thin.

The Saudi stock index climbed 0.4 per cent with Al Rajhi up 2.2pc to 65.80 riyals, bringing its gains over the last five days to 4.9pc.

Ma'aden rose 1.8pc after international base metal prices surged to multi-year highs overnight.

Maather REIT Fund jumped its 10pc daily limit from its initial public offer price to 11.0 riyals upon listing in Riyadh to become Saudi Arabia's fifth listed REIT.

Its subscription in the IPO

had been covered 15.2 times and analysts at NCB Capital had estimated that based on its subscription price of 10 riyals per share, its dividend yield for 2017 would be 7.2pc.

Three other REITs were among the 10 most actively traded stocks and swung widely, although they closed lower. Al Jazira Mawten REIT fell 2.2pc.

Dubai's index rose 0.5pc as blue chip Emaar Properties added 0.6pc, but only six of the 10 most heavily traded stocks rose.

Abu Dhabi stocks fell 0.5pc as Dana Gas, which had soared 8.1pc on Monday after reporting a sharp rise in second-quarter net profit last week, pulled back 4.5pc.

Qatar's index was flat as trading volume rose slightly

Closing Bell

SAUDI rose 0.4pc to 7,254 points.

DUBAI climbed 0.5pc to 3,611 points.

ABU DHABI dropped 0.5pc to 4,474 points.

QATAR was flat at 9,065 points.

EGYPT edged up 0.1pc to 13,115 points.

KUWAIT gained 0.3pc to 6,932 points.

BAHRAIN fell 0.2pc to 1,308 points.

OMAN climbed 0.6pc to 4,972 points.

from Monday's level, which was the lowest this year. Investment Holding Group, which plunged after listing last week following an IPO at 10 riyals per share, rebounded 2.7pc to 7.72 riyals. In Egypt, the index edged up 0.1pc. GB Auto climbed 3.9pc. (Reuters)

EU probes Bayer's Monsanto takeover

Brussels

The European Commission said yesterday it was opening an in-depth investigation into the proposed \$66-billion (56-billion-euro) takeover of US seed and pesticide supplier Monsanto by Germany's Bayer, citing concerns it may reduce competition in key products for farmers.

"Seeds and pesticide products are essential for farmers and ultimately consumers," said EU Competition Commissioner Margrethe Vestager.

"We need to ensure effective competition so that farmers can have access to innovative products, better quality and also purchase products at competitive prices."

After a months-long pursuit in which it raised its offer price



several times, Bayer won over Monsanto's management in September 2016 for the buyout that would create the world's largest integrated pesticides and seeds company.

But the deal has provoked criticism from environmental groups, because of Monsanto's

long history of promoting genetically modified crops.

The European Commission expressed concern that Bayer produces one of the few alternatives to Monsanto's product glyphosate, which it said is the most sold non-

selective herbicide in Europe.

It also noted that both firms have large market shares in vegetable seeds and several field crops where their products compete against one another.

The Commission said it would take a decision on the merger by next January 8.