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CBB raises key interest rates

Manama

The Central Bank of Bahrain (CBB) has raised its key policy

interest rate on the oneweek deposit facility from 1.75 per cent to 2.00 per cent.

The CBB also decided to increase the overnight deposit rate from 1.50 per cent to

1.75 per cent, the onemonth deposit rate from 2.40 per cent to 2.65 per cent, and the lending rate from 3.50 per cent to 3.75 per cent.



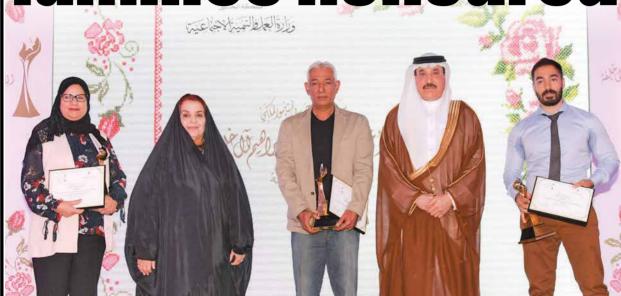


Austin bombings suspect killed in blast



Indian Schools share glory

2018 productive families honoured



Her Royal Highness Princess Sabeeka bint Ibrahim Al-Khalifa with award winners of 2018 productive families

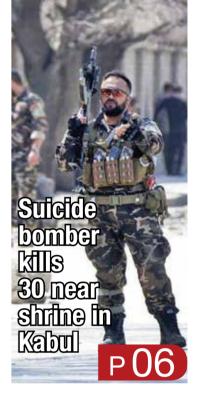
DT News Network Manama

er Royal Highness Princess Sabeeka bint Ibrahim Al-Khalifa, wife of HM the King and Supreme Council for Women President yesterday honoured the 2018 winners of her award for productive families. The Labour and Social Development Ministry organized the 11th edition of the prize-distribution ceremony at the Sharifa Al-Awadhi Youth and Children Club in Riffa.

HRH Princess Sabeeka commended Bahraini productive families for their efforts to develop their products to support the national economy and promote high-quality handicraft items. She hailed the progress of the project over the past years to enable productive families to diversify their options and develop their competence through training, stressing the need to explore more channels to market products.

HRH Princess Sabeeka congratulated the 2018 laureates, hailing the growing participation of contenders who are vying for the prize which was established essentially to honour dedicated Bahrainis, promote manual work and enhance the quality of products. The Best Productive Family Award went to the family of Ahmed

Abdulkarim, while Ali Jaber won the Best Product prize. The Shield of Best Sponsor of productive families went to the General Organisation for Social Insurance. HRH Princess Sabeeka toured the exhibition which was held on the margins of the prize-distribution ceremony. A total of 255 families are taking part in the 2018 edition, which represent an increase by 33% compared with last year's edition. Labour and Social Development Minister Jameel bin Mohammed Ali Humaidan thanked HRH Princess Sabeeka for patronizing the ceremony and honouring the prizewinners.





Trump, Saudi Crown Prince discuss Yemen crisis

Washington

Trump and Saudi Crown Prince Mohammed bin Salman discussed the situation in war-torn Yemen during a meeting on Tuesday, in talks that covered the Houthi militias, Iranian activity and the humanitarian situation, the White House said. "On Yemen, the president and the Crown

Prince discussed the threat the Houthis pose to the region, assisted by the Iranian Islamic Revolutionary Guards Corps," it said in a statement yesterday.

"The leaders discussed additional steps to address the humanitarian situation and agreed that a political resolution to the conflict is ultimately necessary to meet the needs of the Yemeni

people." Trump gave a warm welcome to the Crown Prince on Tuesday and credited U.S. defense sales to the Saudis with boosting American jobs.

Just hours after the prince left the White House Tuesday, the US Senate rejected a bipartisan bid designed to withdraw US intelligence and reconnaissance support for the war in Yemen. The bill was defeated and the congress will not limit US military cooperation with Saudi Arabia in the Yemen war. Senators voted 55-44 to dismiss the bill.

Crown Prince Mohammed also met on Tuesday with Mitch McConnell, the leader of the majority in the Senate, and Speaker of the House of Representatives Paul Ryan to discuss bilateral issue and

 $world\ development.$

Later Crown Prince Mohammed met with Republican Senators Dan Sullivan, Tom Cotton, and Lindsey Graham, along with Democratic Senator Joe Manchin, in talks which the Saudi embassy said showed the "multidimensional" nature of the Kingdom's relations with the US. - Arab News