


### Did You Know?



The original Boeing 747 design had the upper deck running the entire length of the fuselage, but because the plane couldn't safely be evacuated in the FAA mandated 90 seconds, the idea was thrown out.



**BFC**  
CURRENCIES EXCHANGE RATE

| COUNTRY/CURRENCIES       | BUY        | SELL      |
|--------------------------|------------|-----------|
| AUSTRALIA                | 0.2959     | 0.2934    |
| BANGLADESH               | 0.00510    | 0.00476   |
| CANADA                   | 0.2927     | 0.2895    |
| DENMARK                  | 0.0569     |           |
| EGYPT                    | 0.0361     | 0.0219    |
| EURO                     | 0.4038     | 0.4017    |
| HONGKONG                 | 0.04983    | 0.04943   |
| INDIA                    | 0.00586    | 0.00575   |
| INDONESIA                | 0.0000297  | 0.0000288 |
| IRAN TUMAN               | 0.00010959 |           |
| IRAQI DINAR              | 0.000294   |           |
| JAPAN                    | 0.003490   | 0.003420  |
| JORDAN                   | 0.5346     | 0.5351    |
| KOREA                    | 0.00037934 |           |
| KUWAIT                   | 1.2580     | 1.242     |
| MALAYSIA                 | 0.087000   | 0.0868    |
| NEW ZEALAND              | 0.2734     | 0.2720    |
| NORWAY                   | 0.0473     |           |
| NEPAL                    | 0.00387    | 0.00353   |
| OMAN                     | 0.97962    | 0.97962   |
| PAKISTAN                 | 0.00365    | 0.00360   |
| PHILIPPINES              | 0.00778    | 0.00751   |
| QATAR                    | 0.10381    | 0.10376   |
| SAUDI ARABIA             | 0.10061    | 0.26810   |
| SINGAPORE                | 0.2701     | 0.2681    |
| SOUTH AFRICA             | 0.03080    | 0.03070   |
| SRI LANKA                | 0.00277    | 0.00250   |
| SWEDISH                  | 0.0452     |           |
| SWITZERLAND              | 0.3811     | 0.3786    |
| SYRIA                    | 0.001740   | 0.0123    |
| TAIWAN                   | 0.012600   |           |
| THAILAND                 | 0.010970   | 0.010970  |
| TURKEY                   | 0.1091     |           |
| UNITED KINGDOM           | 0.4761     | 0.4732    |
| UNITED ARAB EMIRATES     | 0.102800   | 0.102810  |
| UNITED STATES OF AMERICA | 0.37800    | 0.37805   |
| YUAN                     | 0.058500   | 0.0585    |

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

### GULF INTERBANK RATES

| COUNTRY | 1 US DLR | 1 UK STG | 1 SFR  | 100 YEN |
|---------|----------|----------|--------|---------|
| BAHRAIN | 0.3770   | 0.4702   | 0.3768 | 0.3344  |
| KUWAIT  | 0.2855   | 32.1901  | 0.2854 | 0.2532  |
| OMAN    | 0.3849   | 0.3851   | 0.3847 | 0.3414  |
| QATAR   | 3.6420   | 3.6438   | 3.6402 | 3.2302  |
| UAE     | 3.6730   | 3.6748   | 3.6712 | 3.2576  |
| SAUDI   | 3.7500   | 3.7519   | 3.7481 | 3.3259  |

# Dubai falls sharply, Egypt rebounds



**DUBAI**  
Dubai's stock market fell yesterday, breaking technical support as construction firm Arabtec continued to slide, while Egypt rebounded from a drop triggered by foreign investors' selling.

Dubai's index sank 1.2 percent to 3,560 points, confirming a break of support on the mid-February low of 3,608 points; this triggered a double top formed by the January and February peaks and pointing down to around 3,500 points.

Arabtec slid a further 6.7 pc. The company reported a week ago that its net loss had widened in the fourth quarter and that its board was seeking shareholder approval for a \$408.4 million.

Shares in Dubai Financial Market (DFM) tumbled 5.3

pc. Many individual investors have been hurt by Arabtec's plunge and if they withdraw from the stock market, DFM's commissions could be hurt by the decline in trading volumes.

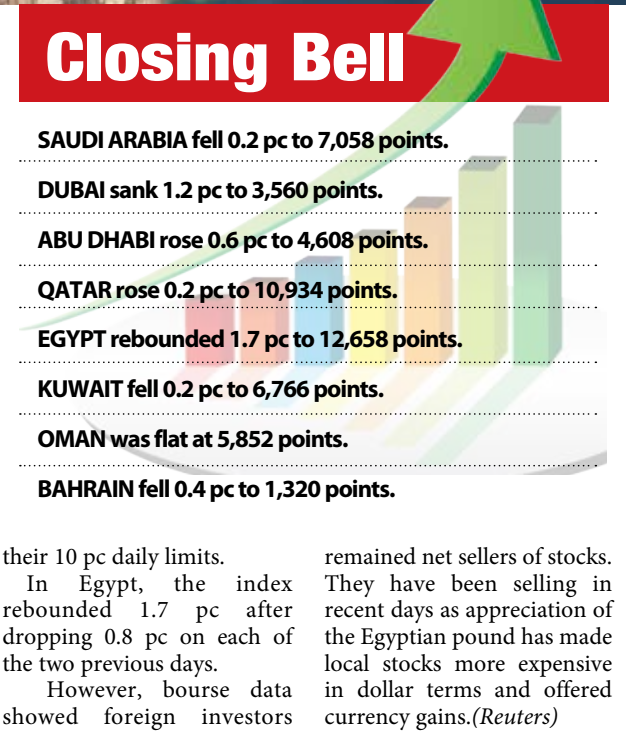
Abu Dhabi climbed 0.6 pc as telecommunications firm Etisalat rose 2.2 pc. The company said it would pay a royalty of 30 pct of profits for 2017-2021, the same rate as in 2016.

Qatar edged up 0.2 pc as Al Meera Consumer Goods jumped 5.3 pc.

Saudi Arabia's index edged down 0.2 pc but telecommunications firm Zain Saudi rose 1.1 pc.

Real estate investment trusts were very strong in unusually high trading volumes, with Riyadh REIT and Aljazira REIT surging to

## Closing Bell



- SAUDI ARABIA fell 0.2 pc to 7,058 points.
- DUBAI sank 1.2 pc to 3,560 points.
- ABU DHABI rose 0.6 pc to 4,608 points.
- QATAR rose 0.2 pc to 10,934 points.
- EGYPT rebounded 1.7 pc to 12,658 points.
- KUWAIT fell 0.2 pc to 6,766 points.
- OMAN was flat at 5,852 points.
- BAHRAIN fell 0.4 pc to 1,320 points.

their 10 pc daily limits. In Egypt, the index rebounded 1.7 pc after dropping 0.8 pc on each of the two previous days. However, bourse data showed foreign investors remained net sellers of stocks. They have been selling in recent days as appreciation of the Egyptian pound has made local stocks more expensive in dollar terms and offered currency gains. (Reuters)

# Gulfair wins 2016 Magellan Awards

**DT News Network Manama**  
Gulf Air, along with travel partner Anixe, a state-of-the-art internet booking engine supplier, have been recognised by the Travel Weekly 2016 Magellan Awards, winning the 2016 Silver Award for Online Travel Services - in the category of Overall - Booking Interface.

The award recognises the joint-solution crafted by Gulf Air and Anixe to improve the airline's e-commerce website *gulfair.com* with a next-generation booking and shopping platform improving the experience for customers booking flights and purchasing various travel add-ons such as rail tickets, hotel bookings, car rentals and tours.

It is an honour to be recognised for such a key achievement for Gulf Air that saw us work hand in hand with Anixe to deliver an engaging,



Ammar Mohamed Zainal, Gulf Air E-Marketing Controller, Yahya Ali Buali, Gulf Air Director Sales & Marketing, Ahmed Janahi, Gulf Air Chief Commercial Officer and Ali Jassim, Gulf Air Manager, E-Business & Ancillary with the 2016 Silver Travel Weekly Magellan Award for Online Travel Services

easy to use booking interface designed to appeal to users around the world. Our focus has always been on the continual development of innovative technology. This recognition is a testament to our skilled e-commerce development team and their capabilities, alongside our partners Anixe - I am proud of the contribution of our teams to delivering a revamped *gulfair.com*," Gulf Air Chief Commercial Officer Ahmed Janahi said.

The site offers a suite of services beyond flight bookings to include hotel bookings, car rental, travel insurance and the Gulf Air Tours service that gives passengers access to a variety of travel add-ons such as sightseeing tours, museum passes, tours, excursions, local activities and airport transfers at their final destination.