

FTV signs licensing agreement with Bushido

Manama

Paris-based FashionTV (FTV) International has signed its first contract with Bushido Restaurant and Lounge to host exclusive events at the venue.

FTV announced a grand comeback to the Middle East by establishing a regional hub for their dealings in the Middle East in Bahrain.

The licensing agreement was signed by FTV Vice President Romain Groselle Saint Gilles and General Manager of Bushido Restaurant, Daniel Edwiges in a press conference and reception.

The year-long joint venture will feature several events



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that promise to breathe sophistication back into the Kingdom's nightlife scene.

"We are sure that we will be

work in a symbiotic manner to create memorable events in Bahrain," said Edwiges.

Commenting on the same,

Saint Gilles said: "Every event will be aired on the worldwide TV network, which will showcase Bushido as epicenter of Bahrain's trendsetting parties," he added.

The debut event will witness the White Party- Edition II on March 30, featuring top models and entertainers from the crème de la crème of the fashion scene in Europe.

The lineup for the debut event includes the Secret Garden Show girls, Twins Project DJs from Russia, FTV Ambassador Marina Perdenenko, and a saxophonist. The party will be aired on FTV channels all over the world.



Sarah al-Suhaimi

Women to head Saudi bourse, major bank

Riyadh

Women have been named to head Saudi Arabia's stock exchange and a major bank, the institutions announced.

Samba Financial Group said yesterday that Rania Mahmoud Nashar had begun work as chief executive officer.

The announcement came three days after the Saudi stock exchange, known as Tadawul, named Sarah al-Suhaimi as chairman of its board.

In a notice to the Saudi stock exchange, Samba said Nashar had almost 20 year's experience in banking and had followed an "executive career" programme at Samba.

Samba also said that Nashar was the first Saudi woman certified as an anti-money laundering specialist by a respected American association of experts who combat financial crime.

Her appointment as CEO

followed the resignation of general manager Sajjad Razvi for personal reasons.

Tadawul's Sarah al-Suhaimi is the CEO of NCB Capital, the investment banking arm of National Commercial Bank.

She was the first female head of a Saudi investment bank when named to that post in 2014, according to Bloomberg News.

It said she is expected to remain at the bank while leading Tadawul, the Arab world's largest bourse.

In the third quarter of last year the unemployment rate for Saudi females was 34.5 percent, compared with 5.7 percent for Saudi males, according to figures cited by the firm Jadwa Investment.

By 2020 the kingdom wants to boost the proportion of women in the job market to 28 percent from 23 percent last year. (AFP)

EU defence coordination could cut costs

EU states could save almost €11 billion of their €220bn defence costs if they coordinated procurement, according to McKinsey analysts*. Europe deploys 178 different weapons systems, compared to just 30 by the U.S.

Romanian MiG-21 Lancer manoeuvres alongside U.S. F-16 Fighting Falcon



*Analysis by McKinsey & Company for Munich Security Report 2017

Sources: McKinsey, IISS Military Balance Picture: Associated Press © GRAPHIC NEWS

KFH honours three employees in "Fursan Baytik"



Officials with award winners during the event

Manama

Kuwait Finance House - Bahrain has honoured three employees under the "Fursan Baytik" Employee Recognition Programme for their outstanding achievements during the fourth quarter of 2016. As part of the programme, each employee received a cash gift and a recognition certificate from the management team.

At the award ceremony held at the KFH-Bahrain headquarters, Abdulhakeem AlKhayyat, the Managing Director and CEO together with Executive Managers and Departments Heads presented the employees with their awards and certificates of appreciation.

The awarded employees were Rashid Khalid AlKhan for the 'Smart Performance', Abdulrahman Abdulla

Jassim for 'Leadership' and Mohammad Yasir Khan for 'Teamwork' Award Categories.

Yousif Al Hammadi, Executive Manager and Head of Human Resources at KFH-Bahrain commented: "We are pleased to have these employees join "Fursan Baytik" Programme and we shall continue to host this and similar employee Programmes in the long run."