

Did You Know?



Samsung's electronic ambitions began in 1970 with a black and white TV, mobile began in 1986 with a car phone.



BFC
CURRENCIES EXCHANGE RATE

COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.3037	0.3012
BANGLADESH	0.00048	0.00463
CANADA	0.3087	0.3055
DENMARK	0.0630	
EGYPT	0.0234	0.0217
EURO	0.4533	0.4508
HONGKONG	0.04970	0.04930
INDIA	0.00601	0.00584
INDONESIA	0.00003017	0.00002855
IRAN TUMAN	0.000323	
IRAQI DINAR	0.000304	
JAPAN	0.00351	0.003440
JORDAN	0.5350	0.5354
KOREA	0.00038389	
KUWAIT	1.249	1.249
MALAYSIA	0.0918	0.0915
NEW ZEALAND	0.2689	0.2690
NORWAY	0.0495	
NEPAL		0.00364
OMAN	0.00395	0.98301
PAKISTAN	0.00371	0.00358
PHILIPPINES	0.00759	0.00735
QATAR	0.2831	0.10376
SAUDI ARABIA	0.10058	0.10066
SINGAPORE	0.2825	0.2805
SOUTH AFRICA	0.02920	0.02910
SRI LANKA	0.00274	0.00246
SWEDISH	0.0495	
SWITZERLAND	0.3945	0.3915
SYRIA	0.001740	0.0017
TAIWAN	0.013100	
THAILAND	0.011580	0.011580
TURKEY	0.1094	
UNITED KINGDOM	0.5051	0.5022
UNITED ARAB EMIRATES	0.102500	0.102840
UNITED STATES OF AMERICA	0.37790	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.5738	0.3841	0.3362
KUWAIT	0.2855	32.0103	0.2909	0.2546
OMAN	0.3849	0.3778	0.3922	0.3433
QATAR	3.6420	3.5746	3.7106	3.2483
UAE	3.6730	3.6050	3.7422	3.2760
SAUDI	3.7500	3.6806	3.8207	3.3446

Banks lead Saudi stock surge; Dubai's DSI jumps



Dubai Banks led the Saudi Arabian stock market higher yesterday after Riyadh Bank reported better-than-expected earnings for the third quarter, while builder Drake & Scull jumped in Dubai.

Riyad Bank gained 6.2 per cent after reporting a 47.7 per cent year-on-year rise in third-quarter net profit to 1.08 billion riyals (\$288 million); analysts polled by Reuters had on average forecast 852.5 million riyals.

It was one of the first Saudi banks to report quarterly earnings -- Alinma Bank beat analysts' estimates slightly on Sunday -- so the news buoyed the sector in general. Eleven of 12 listed Saudi banks rose yesterday.

The Saudi stock index climbed 1.0pc. Petrochemical

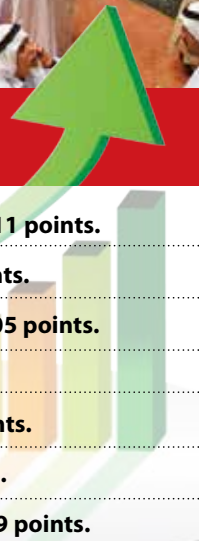
firm Saudi Kayan, which reported a rise in profit to 381 million riyals compared to analysts' average forecast of 129 million riyals, surged 5.0pc.

In Dubai, Drake & Scull, which has attracted renewed interest since it completed a capital restructuring early this month, gained 5.3pc to 2.01 dirhams in heavy trade. It has climbed by more than a third since early October.

In Abu Dhabi, Dana Gas added 2.7pc after saying its operations and production in Iraqi Kurdistan were continuing as normal, following the Iraqi military's retaking of some of the biggest oil fields from Kurdish Peshmerga forces.

Qatar's index rose 0.3pc as Qatar Islamic Bank gained 1.5pc after reporting a 10.9pc

Closing Bell



- SAUDI ARABIA added 1.0pc to 7,011 points.
- DUBAI climbed 0.8pc to 3,673 points.
- ABU DHABI edged up 0.1pc to 4,505 points.
- QATAR rose 0.3pc to 8,172 points.
- EGYPT gained 0.9pc to 13,721 points.
- KUWAIT rose 0.2pc to 6,633 points.
- BAHRAIN edged up 0.04pc to 1,279 points.
- OMAN fell 0.5pc to 5,067 points.

jump in third-quarter net profit, in line with analysts' forecasts.

In Egypt, the blue-chip index gained 0.9pc. Alexandria Flour Mills surged 10pc after announcing a 3.15 Egyptian pound cash dividend, to be paid to holders as of Nov. 6.

Electro Cable Egypt gained sharply for a second straight day, jumping 9.7pc to 1.02 pound in its heaviest trade since March 2014, and rising above technical resistance on the January and December peaks of 0.95 pound. (Reuters)



The Kingdom of Bahrain's national carrier, Gulf Air, in collaboration with Bahrain Airport Company (BAC), the managing body and operator of Bahrain International Airport (BIA) and Gulf Aviation Academy (GAA) marked Breast Cancer Awareness Month with a series of events and activities that was held at the airline's Muharraq headquarters with the aim of providing attendees with valuable information regarding the disease and the means of prevention and management.