

Did You Know?



Fiat isn't just a car marque; it's also a parent company of many different subsidiaries. The businesses that the Fiat Group owns include: Alfa Romeo; Chrysler; Dodge; Ferrari; Iveco; Lancia; Maserati.



BFC
CURRENCIES
EXCHANGE RATE

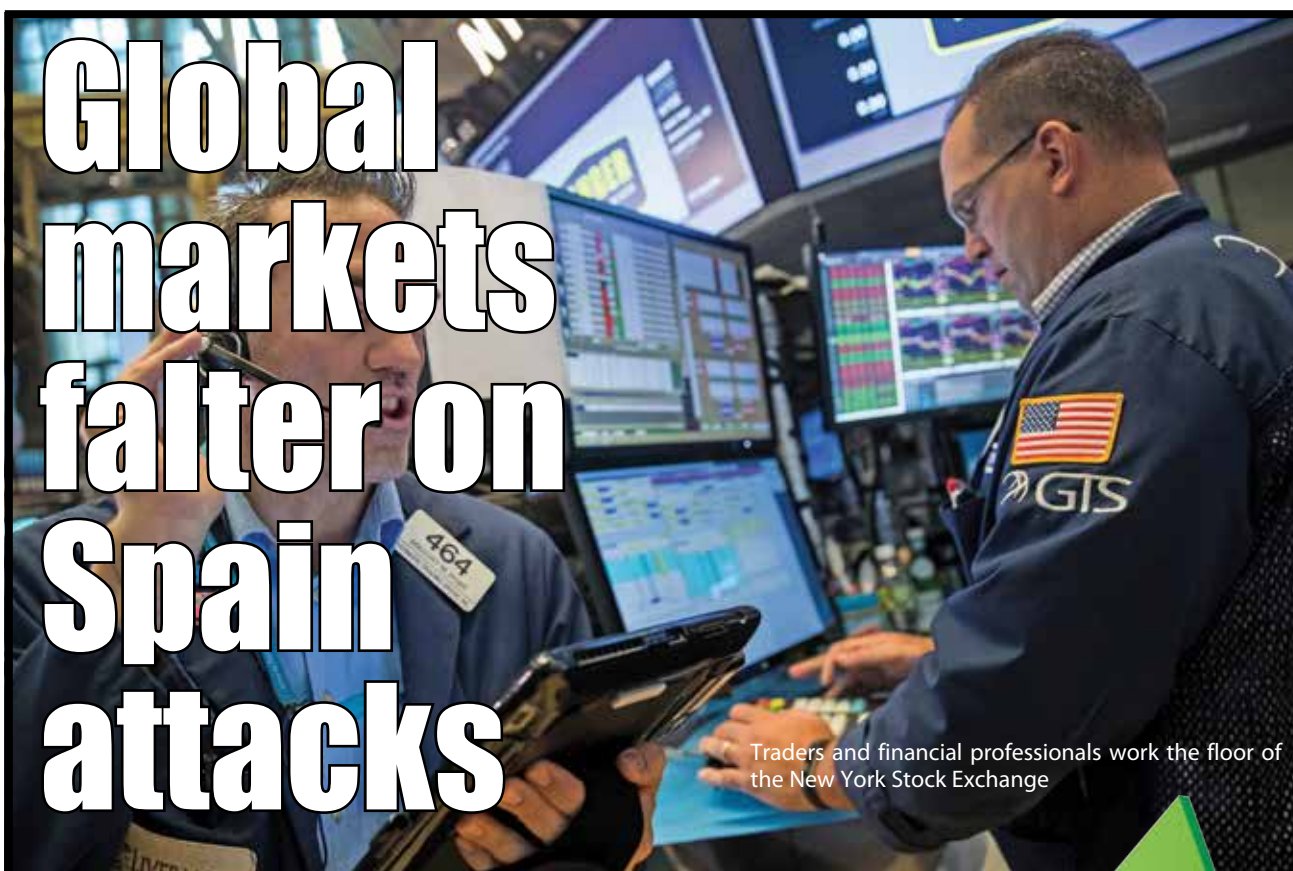
| COUNTRY/CURRENCIES | BUY | SELL |
|--------------------------|------------|------------|
| AUSTRALIA | 0.3066 | 0.3030 |
| BANGLADESH | 0.00478 | 0.00467 |
| CANADA | 0.3056 | 0.3014 |
| DENMARK | 0.0628 | |
| EGYPT | 0.0234 | 0.0217 |
| EURO | 0.4498 | 0.4456 |
| HONGKONG | 0.04968 | 0.04928 |
| INDIA | 0.00595 | 0.00593 |
| INDONESIA | 0.00003073 | 0.00002885 |
| IRAN TUMAN | 0.000323 | |
| IRAQI DINAR | 0.000304 | |
| JAPAN | 0.00359 | 0.003520 |
| JORDAN | 0.5350 | 0.5354 |
| KOREA | 0.00038200 | |
| KUWAIT | 1.249 | 1.249 |
| MALAYSIA | 0.0904 | 0.0900 |
| NEW ZEALAND | 0.2806 | 0.2793 |
| NORWAY | 0.0497 | |
| NEPAL | 0.00395 | 0.00368 |
| OMAN | 0.98014 | 0.98314 |
| PAKISTAN | 0.00369 | 0.00358 |
| PHILIPPINES | 0.00761 | 0.00736 |
| QATAR | 0.10381 | 0.10376 |
| SAUDI ARABIA | 0.10058 | 0.10066 |
| SINGAPORE | 0.2811 | 0.2791 |
| SOUTH AFRICA | 0.03000 | 0.29900 |
| SRI LANKA | 0.00270 | 0.00247 |
| SWEDISH | 0.0498 | |
| SWITZERLAND | 0.3991 | 0.3942 |
| SYRIA | 0.001740 | 0.0018 |
| TAIWAN | 0.013100 | |
| THAILAND | 0.011560 | 0.011540 |
| TURKEY | 0.1137 | |
| UNITED KINGDOM | 0.4950 | 0.4902 |
| UNITED ARAB EMIRATES | 0.102810 | 0.102810 |
| UNITED STATES OF AMERICA | 0.37780 | 0.37800 |
| YUAN | 0.056800 | 0.056800 |

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

GULF INTERBANK RATES

| COUNTRY | 1 US DLR | 1 UK STG | 1 SFR | 100 YEN |
|---------|----------|----------|--------|---------|
| BAHRAIN | 0.3770 | 0.5738 | 0.3870 | 0.3411 |
| KUWAIT | 0.2855 | 31.5506 | 0.2931 | 0.2583 |
| OMAN | 0.3849 | 0.3749 | 0.3951 | 0.3483 |
| QATAR | 3.6420 | 3.5477 | 3.7388 | 3.2956 |
| UAE | 3.6730 | 3.5779 | 3.7707 | 3.3237 |
| SAUDI | 3.7500 | 3.6529 | 3.8497 | 3.3934 |

Global markets falter on Spain attacks



Traders and financial professionals work the floor of the New York Stock Exchange

London

Stocks markets around the world slid yesterday as traders sought haven investments such as the yen and gold following an attack in Barcelona that sent airline share prices tumbling.

"The recent shift towards haven markets continues," said Joshua Mahony, market analyst at IG trading group.

David Madden, analyst at CMC Markets UK, noted that "the combination of political uncertainty in the US and security concerns in Europe are weighing on investor sentiment".

In afternoon trading, the main stock indices in London, Paris and Madrid were each down 1.0 per cent compared with Thursday's closing levels.

Gold, seen as a store of value in uncertain times, jumped back above \$1,300 per ounce for the first time in nine months, while the yen strengthened against the dollar and struck a near-seven week high versus the euro.

Airline shares suffered with

Air France-KLM shedding 1.4pc and IAG, which owns British Airways and Spanish carrier Iberia, down 1.5pc.

Earlier in Asian trading, Tokyo led the fall in regional stocks, slumping to its lowest close since early May, with the Nikkei also struggling in the face of the resurgent yen.

Wall Street stocks opened down on Friday, with the Dow Jones Industrial Average dipping 0.1pc and the S&P 500 Index slipping less than a tenth of apage point.

On Thursday, the S&P 500 Index tumbled by its second-biggest drop of the year, with financial and technology shares among the worst performers.

US stocks had been hit by rumours that Donald Trump's economic advisor Gary Cohn would resign owing to unhappiness over the president's response to a violent rally by racist groups in Charlottesville, although a White House source denied the claims. Sentiment in the

Key figures

London - FTSE 100: DOWN 1.0pc at 7,315.86 points

Frankfurt - DAX 30: DOWN 0.5pc at 12,147.32

Paris - CAC 40: DOWN 1.0pc at 5,095.04

Madrid - IBEX 35 - DOWN 1.0pc at 10,344.70

EURO STOXX 50: DOWN 0.8pc at 3,434.41

New York - Dow: DOWN 0.1pc at 21,726.13

Tokyo - Nikkei 225: DOWN 1.2pc at 19,470.41 (close)

Hong Kong - Hang Seng: DOWN 1.1pc at 27,047.57 (close)

Shanghai - Composite: UP less than 0.1pc at 3,268.72 (close)

Euro/dollar: UP at \$1.1746 from \$1.1724 at 2100 GMT

Pound/dollar: UP at \$1.2883 from \$1.2867

Dollar/yen: DOWN at 108.83 yen from 109.51 yen

Oil - Brent North Sea: UP four cents at \$51.07 per barrel

Oil - West Texas Intermediate: UP 12 cents at \$47.12

US was dented also after the White House said Trump had abandoned plans to form an advisory council on infrastructure, worsening business fears he will struggle to enact pledges to boost the economy. (AFP)

Swiss stop registering Cayenne diesel motors

Geneva

Switzerland said yesterday that it will no longer register Porsche's luxury SUV, the Cayenne, with diesel engines citing the fallout from the emissions scandal that has rocked neighbouring Germany's car industry.

Previously registered Cayennes can stay on Swiss roads, but no newly purchased vehicles with diesel engines will be cleared to drive, the Federal Roads Office (FEDRO) said in a statement, citing the need "to protect the environment".



Representative picture

Germany's transport ministry last month announced that "illegal" software disguising the true level of

polluting emissions had been discovered in Porsche's Cayenne and Macan models with diesel engines, which

needed to be fixed. A total of 22,000 vehicles were recalled, widening the scandal over emissions test cheating that has plagued parent-company Volkswagen for two years.

Volkswagen has admitted to using so-called "defeat device" software to cheat regulatory nitrogen oxides emissions tests.

The devices allowed the cars to spew up to 40 times the permissible limits of polluting nitrogen oxide during normal driving, but this was hidden during emissions testing.