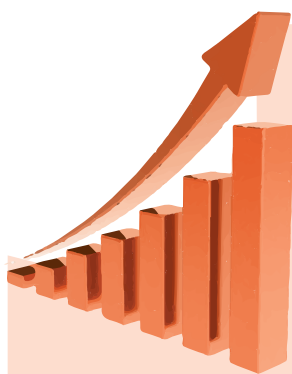


Did You Know?



Let's Pizza is the world's first pizza vending machine. Just select your topping, insert coins, and watch your pizza bake!



BFC CURRENCIES EXCHANGE RATE

COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.2993	0.2969
BANGLADESH	0.00472	0.00452
CANADA	0.3059	0.3027
DENMARK	0.0657	
EGYPT	0.0237	0.0219
EURO	0.4722	0.4697
HONGKONG	0.04967	0.04927
INDIA	0.00585	0.00582
INDONESIA	0.00002941	0.00002801
IRAN TUMAN	0.00010959	
IRAQI DINAR	0.000317	
JAPAN	0.00369	0.003620
JORDAN	0.5359	0.5351
KOREA	0.00040279	
KUWAIT	1.263	1.264
MALAYSIA	0.0996	0.0994
NEW ZEALAND	0.2825	0.2826
NORWAY	0.0507	
NEPAL	0.00395	0.00362
OMAN	0.98168	0.98301
PAKISTAN	0.00350	0.00327
PHILIPPINES	0.00750	0.00727
QATAR	0.10381	0.10404
SAUDI ARABIA	0.1006	0.10067
SINGAPORE	0.2925	0.2905
SOUTH AFRICA	0.03290	0.03280
SRI LANKA	0.00273	0.00243
SWEDISH	0.0483	
SWITZERLAND	0.3996	0.3965
SYRIA	0.001740	0.0017
TAIWAN	0.013600	
THAILAND	0.012280	0.012280
TURKEY	0.0971	
UNITED KINGDOM	0.5433	0.5404
UNITED ARAB EMIRATES	0.102850	0.102870
UNITED STATES OF AMERICA	0.37790	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.5738	0.3938	0.3532
KUWAIT	0.2855	30.4714	0.2982	0.2675
OMAN	0.3849	0.3685	0.4021	0.3606
QATAR	3.6420	3.4865	3.8045	3.4123
UAE	3.6730	3.5162	3.8368	3.4414
SAUDI	3.7500	3.5899	3.9173	3.5135

Saudi lifted by financials, other markets mixed

Visitors at Tadawul, the Saudi Arabian exchange

Dubai Saudi stocks were lifted yesterday by optimism about fund flows and Qatari stocks rose on strong bank earnings, while other bourses in the region were lacklustre.

The Saudi index closed 1.0 per cent higher, lifted by financial stocks. Insurance firm BUPA Arabia gained 5.5pc after it recommended an increase in capital to 1.2 billion riyals (\$320 million) from 800 million riyals through a 1-for-2 bonus share issue.

Banks were also up, with Al Rajhi Bank gaining 2.7pc, returning to the multi-year

high hit last week.

“Investor sentiment is still positive on Saudi due to relatively higher oil prices. Overall we have positive vibes in the market for now ahead of a (potential) MSCI upgrade,” said Muhammad Faisal Potrik, head of research at Riyadh Capital.

Index compiler MSCI will decide in June whether to upgrade Riyadh to emerging market status.

In Doha, Qatar Islamic Bank gained 1.6pc after reporting a 12.6pc rise in first-quarter net profit to 625.2 million riyals (\$171.8 million). That was above analysts’ average forecast of

Closing Bell

SAUDI gained 1.0pc to 8,050 points.

DUBAI dropped 0.3pc to 3,141 points.

ABU DHABI fell 0.4pc to 4,682 points.

QATAR rose 0.7pc to 8,956 points.

KUWAIT gained 0.3pc to 4,780 points

EGYPT rose 0.2pc to 17,620 points.

BAHRAIN added 0.5pc to 1,299 points.

OMAN dropped 0.2pc to 4,767 points.

547 million riyals.

In Dubai, Emaar Properties fell 1.7pc, pushing the index 0.3pc lower. Emaar, which has lost 10pc so far this year because of a weak local real estate market, has been a big drag on the index.

In Oman, National Bank

of Oman fell 1.6pc after it reported a nearly 9pc drop in quarterly net profit to 12.6 million riyals (\$32.7 million), below EFG Hermes’ forecast of 13.3 million riyals but above Gulf Baader Capital Markets’ 11.1 million riyals. (Reuters)

Batelco backs Gulf Construction Expo

Manama Batelco has announced its sponsorship of the Gulf Construction Expo 2018, which will take place from 24 until 26 April 2018, at the Bahrain International Exhibition & Convention Centre.

The sponsorship also covers the Gulf Property Show and Interiors, which will coincide with the Gulf Construction Show. During the exhibition, Batelco will be showcasing their latest products and offers.

The Gulf Construction

Expo highlights the industry’s latest products, cutting-edge technologies and services from reputable local, regional and international companies, and is considered an important platform that brings together industry leaders under one roof.

The Gulf Property Show is a golden opportunity to learn about investment potential in residential and commercial properties. The Interior Expo highlights innovative designs for homes and commercial spaces.