

Joyalukkas launches new showroom in Indian capital

Delhi
Joyalukkas, has launched its new showroom in the bustling metropolis of South Extension, Delhi.

The new showroom was inaugurated by Vijay Prakash Jain, Secretary General, Bhartiya Udyog Vyapar Mandal, on December 9, and was attended by local dignitaries, VIPs and chief executives of the Joyalukkas Group.

Set at the heart of the exciting neighbourhood of South Extension, Delhi Joyalukkas will be a sparkling new jewellery shopping destination to captivate the residents' hearts.

Joyalukkas South

Extension features the brand's signature jewellery collections, spacious interiors, ample parking space and a professional service team offering customers the very best of the world's favourite jeweller.

"We are delighted to open our doors in South Extension," said Joy Alukkas, Chairman and MD of Joyalukkas Group. "This exciting neighbourhood is set to be amongst the country's premier shopping and lifestyle districts, and we are looking forward to offering its residents the signature jewellery and award-winning service the world has come to expect from Joyalukas."



Inauguration of South Extension showroom

GPIC delivers EOM of August Award



Payroll Officer at the Human Resources Department of the Gulf Petrochemical Industries Company (GPIC) Hood Al-Kuwari received the Employee of the Month Award for the month of August 2017, from Company President Dr. Abdulrahman Jawahery. Members of the Executive Management and a representative of the Labour Union were present. The aim of this award is to encourage employees to improve and develop the company and employee performance.

Egypt to sign contracts for nuclear plant with Russia

Cairo

Egypt will sign contracts with Moscow during Russian President Vladimir Putin's visit to Cairo on Monday for the country's first nuclear power plant, three senior sources told Reuters yesterday.

The construction of the 4,800 megawatt (MW) capacity plant, which is supposed to be built at Dabaa in the north of the country, is expected to be completed within seven years, added the sources, who spoke on condition of anonymity because they were not authorized to speak to media.

Egyptian foreign minister Sameh Shoukry told Russia Today in an interview on Saturday that "they have completed several stages" of

the plant and "soon" it will be finished. Moscow and Cairo signed an agreement in 2015 for Russia to build a nuclear power plant in Egypt, with Russia extending a loan to Egypt to cover the cost of construction.

Egypt's official gazette said last year the loan was worth \$25 billion and would finance 85 percent of the value of each work contract, services and equipment shipping. Egypt would fund the remaining 15 percent.

The trial operation of the first nuclear reactor is expected to take place in 2022.

Egypt, with a population of nearly 104 million and vast energy needs, wants to diversify its energy sources. (Reuters)

Traders brace for bitcoin futures launch

The newest way to bet on bitcoin will be available later when futures in the wildly fluctuating cryptocurrency start trading.

KICK OFF An extra kick

The first bitcoin future trades are kicked off at 6 pm local time on a Chicago exchange yesterday.

The launch on the Cboe futures exchange has given an extra kick to the currency's scorching run this year. It has nearly doubled in price since the start of December, but recent days saw sharp moves in both directions, with bitcoin losing almost a fifth of its value on Friday after surging by more than 40% in the previous 48 hours to \$16,600.



Cool Trends

Mixed opinions

But while some market participants are excited about a regulated way to bet on or hedge against moves in bitcoin, others warn that risks remain for investors and possibly the clearing organisations underpinning the trades.

Futures

The futures are cash-settled contracts based on the auction price of bitcoin in dollars on the Gemini exchange, owned and operated by virtual currency entrepreneurs Cameron and Tyler Winklevoss.