

## UK police formally identify 39 bodies found in truck last month



Police move the lorry container where bodies were discovered, in Grays, Essex, Britain  
**Reuters** | London

British police said yesterday they had formally identified the 39 people found dead in the back of a truck near London in October and their families had been notified.

"This is an important step in the investigation and enables us to work with our Vietnamese police colleagues to support the families of those victims," the senior officer in charge of the enquiry, Essex Assistant Chief Constable Tim Smith, said.

## Egypt, Ethiopia, Sudan to try to resolve dam dispute by Jan 15

**Reuters** | Washington

The foreign ministers of Egypt, Ethiopia and Sudan agreed to work toward resolving their dispute over the filling and operation of a massive dam project in Ethiopia by Jan. 15, 2020, the US Treasury said.

In a joint statement released after US Treasury Secretary Steven Mnuchin hosted talks to work out differences over the Grand Ethiopian Renaissance Dam, the ministers said they would attend further meetings in Washington on Dec. 9 and Jan. 13 to assess progress in their negotiations.



03 On a mission

05 Baghdadi's wife revealed IS group secrets

08 Facebook controlled competitors with user data

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## Bolstering ties



His Majesty King Hamad bin Isa Al Khalifa, on a visit to Egypt, is being seen off at the airport by His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Deputy Supreme Commander and First Deputy Prime Minister, yesterday. HM, the King will hold talks with the Egyptian President, Abdel Fattah el-Sisi, on long-standing bilateral relations and ways to bolster cooperation in various fields. The two leaders will also discuss the latest regional and global developments.

# Iran fuels tensions

Tehran resumes uranium enrichment at Fordow plant in a new stepback from the 2015 nuclear deal

● Resumption of enrichment is Iran's fourth move away from the deal.

Tehran

Iran resumed uranium enrichment at its underground Fordow plant south of Tehran yesterday in a new step back from its commitments under a landmark 2015 nuclear deal.

Engineers began feeding uranium hexafluoride gas into the plant's mothballed enrichment centrifuges in "the first minutes of Thursday", the Iranian Atomic Energy Organisation said.

The suspension of uranium enrichment at the long secret plant was one of the restrictions Iran had agreed to on its nuclear programme in return for the lifting of UN sanctions.

Iran's announcement that it would resume enrichment at the Fordow plant from midnight (2030 GMT Wednesday) had drawn a chorus of concern from the remaining parties to the troubled agreement.

Britain, China, France, Germany and Russia have been



Under the 2015 deal, Iran agreed to suspend enrichment at Fordow although the centrifuges used for the process remained in place

trying to salvage the deal since Washington reimposed crippling sanctions.

The resumption of enrichment at Fordow is Iran's fourth move away from the deal.

Uranium enrichment is the sensitive process that produces fuel for nuclear power plants but also, in highly extended form, the fissile core for a warhead.

A source close to the UN watchdog said that it has inspectors on the ground in Fordow and would report "very rapidly" on the steps taken by

Iran. French President Emmanuel Macron said Iran had made "grave" decisions and its resumption of uranium enrichment was a "profound change" from Tehran's previous position.

Foreign Secretary Dominic Raab said Britain remained committed to a negotiated way forward but demanded that Iran abide by its obligations.

German Foreign Minister Heiko Maas said Iran must roll back its decision to resume uranium enrichment, calling Tehran's action "unacceptable".

## BDF commander opens IMSC command centre



BDF Commander-in-Chief during the inauguration of IMSC centre  
**TDT** | Manama

Bahrain Defence Force (BDF) Commander-in-Chief yesterday inaugurated a command centre for the US-led naval coalition, established in response to a series of attacks on oil tankers, within the US Naval Support Activity.

The facility, International Maritime Security centre, is equipped with modern and advanced systems to support the coalition known as International Maritime Security Construct (IMSC) at warding off any perceived threat to the world's oil supply.

The attacks heightened the risk of disruption to Gulf oil exports shipped through the Strait of Hormuz.

Field Marshall Shaikh Khalifa bin Ahmed Al Khalifa said Bahrain and the United States would continue to intensify efforts to ensure regional stability and security.

"The BDF is continuing its coordination between the two friendly countries at various levels, especially concerning military coordination and defence cooperation," he added.

Shaikh Khalifa praised the "efficient role" of US Naval Support Activity in carrying out various "major and significant" maritime missions.

Vice Admiral James Malloy, commander of US Naval Forces in the Middle East, said Operation Sentinel is a defensive measure aimed at protecting Gulf waters.

"While Sentinel's operational design is threat-based, it does not threaten," he said during a ceremony at the IMSC's command centre.

"We employ capable warships on patrol, but there is no offensive line of effort in this construct, other than a commitment to defend each other if attacked.

"Our commitment to the region isn't short-lived, it is enduring, and we will operate as part of Sentinel for as long as it's needed -- as long as the threat looms."

Defence Minister General Abdullah bin Hassan Al Nuaimi and Naval Captain Shaikh Isa bin Salman bin Hamad Al Khalifa were present.

Ambassador of the United Arab Emirates, Shaikh Sultan bin Hamdan bin Zayed Al Nahyan, the US Ambassador to Bahrain Justin Hicks Siberell, Lieutenant General Fahad bin Abdullah Al Ghufaili, commander of the Royal Saudi Naval Forces, BDF senior officers and officers from the GCC unified Maritime Operations Centre were also present at the inauguration.

## Shelling out

## Japan crab fetches record \$46,000 at auction

Tokyo

A Japanese bidder may be feeling the pinch after forking out \$46,000 at auction for a snow crab -- a price that "probably set a new world record", local officials said yesterday.

The winter seafood delicacy is in season from this week in the western Tottori region, where the crustacean was snapped up for a final price of five million yen.

"I was surprised it went for such a high price," local government official Shota Inamoto said of the crab that weighed in at 1.2 kilogrammes (2.6 pounds) and measured 14.6 centimetres (5.7 inches) across.

According to Inamoto, the price exceeded last year's record price of two million yen,



The crab beat the record last year

which was registered at the time in the Guinness World Records for most expensive crab.

"The crab this year beat the record price last year, so we believe this is probably the most expensive crab in the world," he said, adding the government will consider applying for Guinness certification again.

The crab was purchased by a local retailer.





His Royal Highness Prince Salman bin Hamad Al-Khalifa, the Crown Prince, Deputy Supreme Commander, and First Deputy Prime Minister, with the President of the Bahrain Authority for Culture and Antiquities (BACA), Shaikha Mai bint Mohammed Al Khalifa, at Gudaibiya Palace. During the meeting, HRH the Crown Prince highlighted the Kingdom's commitment to supporting its culture and heritage sectors and the importance of continuing to promote Bahrain's historical legacy, which stands as a testimony to the Kingdom's continued development, in line with the vision of HM the King. Shaikh Mai presented to HRH the Crown Prince a number of her editorial publications. HRH the Crown Prince wished Shaikha Mai continued success in promoting Bahrain's culture and antiquities.



Deputy Prime Minister, Supreme Council for the Development of Education and Training President, His Highness, Shaikh Mohammed bin Mubarak Al Khalifa, with ministers and heads of delegations participating in the 11th Conference of Arab Ministers of Education. The conference also coincides with the celebrations of the establishment of formal schooling hundred years ago in 1919

## Fikra application submission period ends

TDT | Manama

The second edition of the Government Innovation Competition (Fikra) has stopped accepting applications for this year's intake, said the Office of the First Deputy Prime Minister (OFDPM).

The application process was open from October 6 to November 6 through the OFDPM's website.

Applications were allowed either as individuals or as a team of up to four individuals.

The evaluation process begins in December this year, where the selected candidates will receive training to develop pitching and presentation skills.

Fikra was launched during the Government Forum 2019 by His Royal Highness Prince Salman bin Hamad Al Khalifa,

the Crown Prince, Deputy Supreme Commander, and First Deputy Prime Minister.

The competition aims to boost creativity and innovation among government employees and provide them with the opportunity to compete in making effective proposals to develop government performance.

Fikra in its first edition (2018) selected three projects are winners - 'Hospitality' by Ahmed Al Turaifi, 'E-Volunteer Platform' by Shaikh Salman bin Ahmed Al Khalifa, Mubarak Al Tamim, Mai Salah Abdulla and Hisham Mubarak Albufalasa and 'The National System for Appointments' by Adel Al Qallaf. Public votes went to 'Work from Home' project by Abdullah Mohammed Al Ahmed and Nouf Mohammed Al Ahmed.

## Prophet's Birthday anniversary

Manama

A ceremony will be held today at the Ahmed Al-Fateh Islamic Centre marking the Anniversary of Prophet Mohammed (PBUH)'s Birthday. The Ministry of Justice, Islamic Affairs and Endowments and the Supreme Council for Islamic Affairs (SCIA) will be holding the annual religious event after Isha prayers.

The Justice Ministry extended deepest congratu-

lations to His Majesty King Hamad bin Isa Al Khalifa, HRH Prime Minister Prince Khalifa bin Salman Al Khalifa and HRH Prince Salman bin Hamad Al Khalifa, the Crown Prince, Deputy Supreme Commander and First Deputy Premier, as well as to the Bahraini people and the Arab and Islamic nations marking the occasion.

Justice, Islamic Affairs and Endowments Minister Shaikh Khalid bin Ali bin Abdulla Al Khalifa will deliver a speech.

## Gulf Air resumes flights to Erbil

TDT | Manama

Gulf Air, the national carrier of Bahrain, yesterday announced the resumption of its direct services between Bahrain and Erbil in Iraq starting

2 February 2020.

Gulf Air will use an Airbus A320 aircraft to operate three weekly flights between Bahrain International Airport and Erbil International Airport.



The Commander-in-Chief of the Bahrain Defence Force (BDF), Field Marshal Shaikh Khalifa bin Ahmed Al Khalifa, during an inspection visit to one of the BDF units. The commander-in-chief gave directives to continue implementing various training programmes to achieve the highest levels of combat and administrative readiness

## Ensure fair, comprehensive education for all: Dr Al Nuaimi

TDT | Manama

Education Minister Dr Majid bin Ali Al Nuaimi yesterday called for joint Arab work to guarantee good, fair, comprehensive as well as lifetime educational opportunities for all in line with the fourth goal of sustainable development goals (SDGs).

The minister pointed out that this goal was endorsed by the UN member states as part of the organisation's plan 2030, highlighting the steps taken by Bahrain in this direction.

Dr Al Nuaimi was addressing the 11th Arab Education Ministers Conference held under the theme "Educational Policies and Their Role in Achieving the Fourth Goal of SDGs 2030".

The conference organised at Art Rotana Hotel was held under the patronage of His

Majesty King Hamad bin Isa Al Khalifa. Arab Education Ministers and their representatives, Directors and representatives of regional and international educational organisations and representative of the Arab League Secretariat General were present at the conference organised by the Arab League Educational, Cultural and Scientific Organization (ALECSO), in cooperation with the Education Ministry.

Education Minister wished the new Director-General of ALECSO Dr Mohammed Weld Omar every success, stressing the kingdom's full support to the organisation.

A photo gallery held on the sidelines of the conference put the spotlight on the history of education in Bahrain and projects by Bahraini students on digital empowerment and artificial intelligence.



Representatives Council Speaker Fawzia bint Abdullah Zainal yesterday lauded distinguished strategic historical relations between Bahrain and Morocco. This came during an official parliamentary discussion session which convened yesterday in Rabat under the presidency of the Representatives Council Speaker and her Moroccan counterpart Habib Al Maliki. A memorandum of understanding was signed to activate the role of friendship committees and promote bilateral parliamentary cooperation.

## Lane closures

Manama

Resurfacing works on Sh. Jaber Al Ahmed Al Subah Highway inside Nuwaidrat intersection necessitate the closure of two lanes, said the Works Ministry.

The closure will be effective today at 05:00 am to tomorrow at 05:00 am.

Maintenance of King Faisal Highway also necessitates the closure of two lanes on stages for the east-bound traffic to Muharraq.

The closure which began yesterday at 11:00 pm will end tomorrow at 03:00 pm.



Bahrain's Ambassador to the United States Shaikh Abdullah bin Rashid bin Abdullah Al Khalifa with the Chairman of the United States Commission on International Religious Freedom Tony Perkins and the Committee members accompanying him to learn about the results of their recent visit to the Kingdom. The ambassador expressed appreciation of their visit to Manama and considered it a positive step in identifying Bahrain's pioneering model in peaceful coexistence and consolidation of the values of tolerance, pluralism and citizenship under the comprehensive reform approach of His Majesty King Hamad bin Isa Al Khalifa.

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# On a mission to ‘protect navigation’



Agencies | Manama

With over 5,000 personnel, 40 vessels and 17 aircraft from 50 countries, nations in the GCC are witnessing the formation of an unprecedented global alliance, determined to ‘protect navigation’ in the world’s most important oil artery.

The move, spearheaded by Washington, aims to ensure freedom of maritime navigation and international trade follows the recent attacks on commercial shipping vessels in the region from May, ratcheting up tensions.

Bahrain, which hosts the US Navy’s Fifth Fleet, joined the US-led naval coalition in August. Saudi Arabia and the United Arab Emirates followed suit in September.

### Three-week exercise

Hosted by the US Naval Forces Central Command at NSA Bahrain in Manama, the three-week International Maritime Exercise (IMX) is also the second-largest of its kind event.

The exercise, which started on October 21, demonstrates global resolve in maintaining regional stability and free flow of commerce from Suez Canal south to the Bab-el-Mandeb through the Strait of Hormuz to the Northern Arabian Gulf.

This iteration of IMX, the sixth of its kind, also serves as a strong deterrent to Iran which has resorted to feeding its centrifuges with uranium gas furthering itself from the 2015 nuclear agreement with major powers. IMX first edition was conducted in 2012 and the most recent in 2017.

The US invited media to see part of the IMX, held in four



British forces are taking part in the IMX along with 49 other countries



Mine-clearing teams have been used “more than in the past” amid tensions between Iran and the US

phases for staff build-up and training, seminars and table-top discussions, At-sea Fleet Training Exercise and hot-wash and redeployment of forces.

Vice Adm. Jim Malloy, commander, US Naval Forces Central Command, US 5th Fleet, Combined Maritime Forces earlier said, “This year’s iteration is the largest yet, expanding in size and geography; including all essential elements of maritime security operations.”

### Phase 1 Manama

During Phase 1 of International Mine Countermeasures Exercise (IMCMEX), a visit, board, search and seizure (VBSS) seminar was conducted in Manama. This phase included up to 60 members who were broken into four terms for further hand-on exercises as well as role-play during practical exercises to learn from one another.

“Previous exercises relied solely on the surface, air, and undersea mine countermeasures (MCM) operations. Though this year’s focus has broadened, the three areas of MCM operations are as vital as ever to the mission of keeping international sea lanes clear of mines and sea-borne improvised explosives,” according to US Naval Forces Central Command statement.

### Naval coalition

Washington floated the idea of a naval coalition in June, after multiple attacks on ships in the Gulf. The plan was to have each country providing a military escort for their ships, with the US military providing a security backstop, monitoring the zone of operations and providing command and control.

“This is the first time we are

taking part in the IMX,” the head of a Saudi naval de-mining team, Ali Bin Shreidi, said aboard the Cardigan Bay, a British Royal Fleet Auxillary landing ship 40 miles (65 kilometres) off Bahrain’s coast.

The officer and his three-member team were taking part in order “to increase our capabilities and share our expertise in fighting mines, to protect navigation,” he said.

### Iranian mines?

The US Navy alleged that a mine resembling Iranian weaponry was used in an attack on the Japanese-owned Kokuka Courageous tanker, targeted as it passed through the Gulf of Oman.

Then in July, Iranian Revolutionary Guards seized a British-flagged oil tanker, holding it for more than two months before releasing it.

“One of the biggest reasons for us being out here is to build international relations,” said US Navy lieutenant Jonathan Phares who was among 300 personnel from the US, France and the Gulf on the Cardigan Bay.

Those aboard showed off diving gear, underwater imaging kit and speed boats during a tour of the gun-metal grey vessel, while others demonstrated mine detection equipment.

The United Kingdom and Australia are the main Western countries to have agreed to send warships to escort commercial shipping in the Gulf.

The US held a three-week-long International Maritime Exercise with 50 countries in strategic Gulf waterways

### Royal Bahrain Naval Force



Oliver Hazard Perry-class frigate

The Royal Bahrain Naval Force (RBNF) reportedly have 11 combat vessels, 31 patrol craft, 10 landing ships and over 700 personnel, with RBNS Sabha missile frigate as its flagship vessel.

Besides, Bahrain has approved the refurbishment of the former Robert G. Bradley, an Oliver Hazard Perry-class frigate. The ship was sold to Bahrain earlier this year for \$80 million.

The vessel is intended to protect amphibious landing forces, supply and replenishment groups, and merchant convoys from aircraft and submarines.



**2.5m square miles** The US 5th Fleet area of operations encompasses nearly 2.5 million square miles of water area and includes the Arabian Gulf, Gulf of Oman, Red Sea and parts of the Indian Ocean.

**20 countries** US Navy operational area is comprised of 20 countries and includes three critical choke points at the Strait of Hormuz, the Suez Canal and the Strait of Bab-al-Mandeb at the southern tip of Yemen.

**What is IMX 2019?** IMX 2019 is a multinational engagement involving partners and allies from around the world sharing knowledge and experiences across the full spectrum of defensive maritime operations. The exercise serves to demonstrate global resolve in maintaining regional security and stability, freedom of navigation and the free flow of commerce from the Suez Canal south to the Bab-el-Mandeb through the Strait of Hormuz to the Northern Arabian Gulf.



# INTERIM CONDENSED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Expressed in thousands of United States Dollars unless otherwise stated)

	At 30 September 2019 (Reviewed)	At 31 December 2018 (Audited)	At 30 September 2018 (Reviewed)
<b>ASSETS</b>			
Cash and balances with banks and central banks	599,269	596,234	665,559
Commodity and other placements with banks, financial and other institutions	400,634	285,627	80,852
Murabaha and other financings	2,902,960	3,264,865	3,649,627
Musharaka financing	548,308	495,626	455,875
Investment in mudaraba	5,760	5,760	5,760
Sukuk and investment securities	1,412,740	1,756,695	1,260,413
Investment in associates	664,586	611,194	586,426
Restricted investment accounts	-	-	72,104
Assets acquired for leasing	396,366	410,765	415,395
Insurance and related receivables	117,169	120,034	-
Other assets	197,279	211,319	227,263
Investment in real estate	264,156	270,066	247,523
Development properties	269,388	269,388	-
Assets classified as held-for-sale	-	-	57,690
Fixed assets	67,302	63,216	113,697
Intangible assets	118,283	127,867	154,710
<b>Total assets</b>	<b>7,964,200</b>	<b>8,488,656</b>	<b>7,992,894</b>
<b>LIABILITIES, EQUITY OF UNRESTRICTED INVESTMENT ACCOUNTHOLDERS, MINORITY INTEREST AND OWNERS' EQUITY</b>			
Customers' current accounts	1,412,449	1,476,108	1,618,320
Due to banks, financial and other institutions	1,264,471	1,541,346	1,077,809
Due to investors	1,514,706	1,694,977	1,894,054
Other liabilities	468,782	566,122	384,638
Insurance related reserves	128,590	134,873	-
<b>Total liabilities</b>	<b>4,788,998</b>	<b>5,413,426</b>	<b>4,974,821</b>
Equity of unrestricted investment accountholders	2,748,206	2,622,311	2,670,554
Minority interest	322,624	336,563	160,234
<b>Total liabilities, equity of unrestricted investment accountholders and minority interest</b>	<b>7,859,828</b>	<b>8,372,300</b>	<b>7,805,609</b>
Share capital	757,690	757,690	757,690
Treasury shares	(30,149)	(30,149)	(30,149)
Reserves	116,262	140,290	184,508
Accumulated losses	(739,431)	(751,475)	(724,764)
<b>Total owners' equity</b>	<b>104,372</b>	<b>116,356</b>	<b>187,285</b>
<b>Total liabilities, equity of unrestricted investment accountholders, minority interest and owners' equity</b>	<b>7,964,200</b>	<b>8,488,656</b>	<b>7,992,894</b>

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2019

(Expressed in thousands of United States Dollars unless otherwise stated)

	Share capital	Treasury shares	Reserves							Accumulated losses	Total owners' equity
			Share premium	Statutory reserve	General reserve	Investments fair value reserve	Investment in real estate fair value reserve	Foreign currency translation	Total reserves		
At 1 January 2019 (Audited)	757,690	(30,149)	149,085	38,418	50,727	(6,924)	3,187	(94,203)	140,290	(751,475)	116,356
Net income for the period	-	-	-	-	-	-	-	-	-	12,044	12,044
Movement in fair value of sukuk and investment securities	-	-	-	-	-	(993)	-	-	(993)	-	(993)
Movement in fair value of investment in real estate	-	-	-	-	-	-	794	-	794	-	794
Movement in fair value of associates	-	-	-	-	-	(2,320)	-	-	(2,320)	-	(2,320)
Foreign currency translation adjustments	-	-	-	-	-	122	(458)	(21,173)	(21,509)	-	(21,509)
At 30 September 2019 (Reviewed)	757,690	(30,149)	149,085	38,418	50,727	(10,115)	3,523	(115,376)	116,262	(739,431)	104,372

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2018

(Expressed in thousands of United States Dollars unless otherwise stated)

	Share capital	Treasury shares	Reserves							Accumulated losses	Total owners' equity
			Share premium	Statutory reserve	General reserve	Investments fair value reserve	Investment in real estate fair value reserve	Foreign currency translation	Total reserves		
At 1 January 2018 (Audited)	757,690	(30,149)	149,085	38,418	50,727	38,773	3,450	(46,692)	233,761	(605,972)	355,330
Impact of FAS 30	-	-	-	-	-	-	-	-	-	(121,522)	(121,522)
Revised balance at 1 January 2018	757,690	(30,149)	149,085	38,418	50,727	38,773	3,450	(46,692)	233,761	(727,494)	233,808
Net income for the period	-	-	-	-	-	-	-	-	-	2,730	2,730
Movement in fair value of sukuk and investment securities	-	-	-	-	-	(23,992)	-	-	(23,992)	-	(23,992)
Movement in fair value of investment in real estate	-	-	-	-	-	-	596	-	596	-	596
Movement in fair value of associates	-	-	-	-	-	(2,071)	-	-	(2,071)	-	(2,071)
Foreign currency translation adjustments	-	-	-	-	-	57	(925)	(22,918)	(23,786)	-	(23,786)
At 30 September 2018 (Reviewed)	757,690	(30,149)	149,085	38,418	50,727	12,767	3,121	(69,610)	184,508	(724,764)	187,285

The above Interim Condensed Consolidated Statement of Financial Position, Interim Condensed Consolidated Income Statement, Interim Condensed Consolidated Statement of Changes in Owners' Equity and Interim Condensed Consolidated Statement of Cash Flows have been extracted from the Interim Condensed Consolidated Financial Information of Ithmaar Holding B.S.C. for the nine month period ended 30 September 2019, which were approved for issue by the Board of Directors and reviewed by PricewaterhouseCoopers ME Limited, Kingdom of Bahrain, who expressed an unqualified review conclusion on 7 November 2019.

HRH Prince Amr Mohamed Al Faisal  
Chairman

Elham Hasan  
Director

Ahmed Abdul Rahim  
CEO

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## INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

(Expressed in thousands of United States Dollars unless otherwise stated)

	Nine months ended		Three months ended	
	30 September 2019 (Reviewed)	30 September 2018 (Reviewed)	30 September 2019 (Reviewed)	30 September 2018 (Reviewed)
<b>INCOME</b>				
Income from unrestricted investment accounts	159,433	132,818	54,128	45,515
Less: return to unrestricted investment accounts and impairment provisions	(108,992)	(77,490)	(37,571)	(25,414)
<b>Group's share of income from unrestricted investment accounts as a Mudarib</b>	<b>50,441</b>	<b>55,328</b>	<b>16,557</b>	<b>20,101</b>
Income from murabaha and other financings	137,975	113,343	49,325	41,988
Share of profit after tax from associates	31,342	50,249	10,642	9,883
Income from investments	87,137	74,964	31,736	22,574
Other income	75,396	45,563	27,374	15,558
<b>Total income</b>	<b>382,291</b>	<b>339,447</b>	<b>135,634</b>	<b>110,104</b>
Less: profit paid to banks, financial and other institutions - net	(164,276)	(127,973)	(61,596)	(47,312)
<b>Operating income</b>	<b>218,015</b>	<b>211,474</b>	<b>74,038</b>	<b>62,792</b>
<b>EXPENSES</b>				
Administrative and general expenses	(134,958)	(131,488)	(44,918)	(42,852)
Depreciation and amortization	(22,542)	(25,810)	(7,686)	(7,461)
<b>Total expenses</b>	<b>(157,500)</b>	<b>(157,298)</b>	<b>(52,604)</b>	<b>(50,313)</b>
<b>Net income before provision for impairment and overseas taxation</b>	<b>60,515</b>	<b>54,176</b>	<b>21,434</b>	<b>12,479</b>
Provision for impairment - net	(20,099)	(17,656)	(10,136)	(3,309)
<b>Net income before overseas taxation</b>	<b>40,416</b>	<b>36,520</b>	<b>11,298</b>	<b>9,170</b>
Overseas taxation	(21,528)	(25,184)	(5,438)	(8,656)
<b>NET INCOME FOR THE PERIOD</b>	<b>18,888</b>	<b>11,336</b>	<b>5,860</b>	<b>514</b>
<b>Attributable to:</b>				
Equity holders of Ithmaar	12,044	2,730	3,678	(2,120)
Minority interests	6,844	8,606	2,182	2,634
	<b>18,888</b>	<b>11,336</b>	<b>5,860</b>	<b>514</b>
<b>Basic and diluted earnings per share</b>	<b>US Cts 0.41</b>	<b>US Cts 0.09</b>	<b>US Cts 0.13</b>	<b>US Cts (0.07)</b>

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(Expressed in thousands of United States Dollars unless otherwise stated)

	Nine months ended	
	30 September 2019 (Reviewed)	30 September 2018 (Reviewed)
<b>OPERATING ACTIVITIES</b>		
Net income before overseas taxation	40,416	36,520
<u>Adjustments for:</u>		
Depreciation and amortization	22,542	25,810
Share of profit after tax from associates	(31,342)	(50,249)
Provision for impairment - net	20,099	17,656
Income from investments	(87,137)	(74,964)
Loss on sale of fixed assets	602	238
<b>Operating loss before changes in operating assets and liabilities</b>	<b>(34,820)</b>	<b>(44,989)</b>
Balances with banks maturing after ninety days and including with central banks relating to minimum reserve requirement	3,588	(1,251)
Changes in operating assets and liabilities:		
Murabaha and other financings	216,513	(389,155)
Musharaka financing	(127,044)	(129,884)
Other assets	(54,954)	(46,572)
Customers' current accounts	55,045	(48,534)
Due to banks, financial and other institutions	(219,902)	(23,354)
Due to investors	15,304	186,050
Other liabilities	(78,918)	(34,387)
Increase/(decrease) in equity of unrestricted investment accountholders	165,424	(120,614)
Taxes paid	(25,015)	(24,842)
<b>Net cash used in operating activities</b>	<b>(84,779)</b>	<b>(677,532)</b>
<b>INVESTING ACTIVITIES</b>		
Net changes in:		
Assets acquired for leasing	14,399	(72,494)
Sukuk and investment securities	250,434	531,032
Dividend received from associates	45,632	44,080
Sale/(purchase) of fixed assets	(15,982)	1,415
<b>Net cash provided by investing activities</b>	<b>294,483</b>	<b>504,033</b>
<b>FINANCING ACTIVITIES</b>		
Minority interest	532	-
<b>Net cash provided by financing activities</b>	<b>532</b>	<b>-</b>
Foreign currency translation adjustments	(85,550)	(44,379)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>124,686</b>	<b>(217,878)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>641,152</b>	<b>792,218</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>765,838</b>	<b>574,340</b>

world

# Baghdadi’s wife revealed IS group secrets

AFP | Istanbul

The wife of slain Islamic State leader Abu Bakr al-Baghdadi revealed “a lot of information” about the jihadist group’s “inner workings” after she was captured last year, a Turkish official said.

The official said that Baghdadi’s spouse identified herself as Rania Mahmoud but was in fact Asma Fawzi Muhammad Al-Qubaysi.

She was said to be the “first wife” of the IS leader, who was killed in a US special forces raid in Syria last month.

The woman was arrested on June 2, 2018 in the province of Hatay, near the Syrian border, along with 10 others, including Baghdadi’s daughter, who identified herself as Leila Jabeer.

The official said the family links were confirmed using a DNA sample of Baghdadi provided by Iraqi authorities.

“We discovered (the wife’s) real identity pretty quickly. At that point, she volunteered a lot of information about Baghdadi and the inner workings of ISIS,” the official said.

“We were able to confirm a lot of things that we already knew. We also obtained new information that led to a series of arrests elsewhere.”

President Recep Tayyip Erdo-



Turkey has revealed that slain Islamic State leader Abu Bakr al-Baghdadi’s wife was captured last year and disclosed details about the jihadist group’s “inner workings”.



We caught his wife -- I say this today for the first time -- but we didn’t make a big fuss about it

PRESIDENT RECEP TAYYIP ERDOGAN

but we didn’t make a big fuss about it,” Erdogan told a gathering of students in Ankara.

He confirmed that Turkey had also captured Baghdadi’s sister and brother-in-law.

Erdogan took a swipe at the United States for making a big deal of Baghdadi’s killing, saying: “They started a very big communication operation.”

The IS leader was killed in a US special forces raid carried out with the help of Kurdish fighters in the northwestern Syrian province of Idlib, just across the border from Turkey.

gan revealed for the first time on Wednesday that she had been detained.

“We caught his wife -- I say this today for the first time --

## Killed American family may have been ‘bait’

Reuters | Bavispe, Mexico

The nine American women and children killed in northern Mexico were victims of a territorial dispute between an arm of the Sinaloa Cartel and a rival gang, officials said on Wednesday, and may have been used to lure one side into a firefight.

Members of breakaway Mormon communities that settled in Mexico decades ago, the three families were ambushed as they drove along a dirt track in Sonora state, leading to US President Donald Trump urging Mexico and the United States to “wage war” together on the drug cartels.

Accounts emerging of Monday morning’s slayings detailed the heroism of a surviving boy who walked for miles to get help for his siblings, and heavy gun battles in the remote hill area that lasted for hours into the night after the attack.

“We were deliberately targeted, used as bait to lure one cartel against another,” said Lafe Langford, a cousin of some of the victims, who grew up in the same Mormon village.

Hitmen opened fire on the three mothers and 14 children travelling from a village in Sonora to meet with relatives in neighbouring Chihuahua state and Phoenix, Arizona.

When the killers struck, the families were spread out along a 12-mile (20 km) stretch of road near the border of the two states, according to Mexican authorities and the families.

As bullets began to pummel the first car, a white Chevrolet Suburban, Christina Marie Langford Johnson stepped out waving her arms to show that they were not gang members, according to a family statement based on reports from the surviving children.

Christina was shot dead. Her baby, Faith, survived the attack in a child seat that her mother appeared to have placed on the floor before she got out.

Gunfire also ripped into a second white Suburban, carrying Dawna Langford and nine children, some two kilometres back, authorities said. Dawna and two sons were killed.

A third car, 18 km behind, was shot up and burst into flames, killing Rhonita Miller and her four children.

### Heroic walk to find a rescue party

When the gunmen shot dead his mother and two brothers, the uninjured 13-year-old Devin Langford hid six surviving siblings nearby and walked for 14 miles (23 km) to find a rescue party.

“After witnessing his mother and brothers being shot dead, Dawna (Langford)’s son Devin hid his six other siblings in the bushes and covered them with branches to keep them safe while he went for help,” the families said in their statement.

For 11 hours, relatives had no idea about what had happened to their loved ones.

The youngest of Devin’s siblings, 9-month old Oliver, was shot in the chest; 8-year-old

According to the US account, Baghdadi ran into a dead-end tunnel in his hideout and detonated a suicide vest, killing him-

self and two children.

The raid came in the wake of a Turkish military offensive against the Kurdish militants,

who have been a close ally of the West in the fight against IS, but are viewed as terrorists by Ankara.

### Citi Islamic Investment Bank E.C.

#### CONDENSED STATEMENT OF FINANCIAL POSITION as at 30 September 2019

USD'000

	30-Sep-19 (reviewed)	31-Dec-18 (audited)
<strong>ASSETS</strong>		
Bank balances	1,042	632
Murabaha receivables- net	12,825	13,530
Other assets	484	462
<strong>Total Assets</strong>	<strong>14,351</strong>	14,624

#### LIABILITIES AND EQUITY

	30-Sep-19	31-Dec-18
<strong>LIABILITIES</strong>		
Payables and other accrued expenses	238	171
<strong>Total Liabilities</strong>	<strong>238</strong>	171

#### EQUITY

Share capital	10,000	10,000
Statutory reserve	3,361	3,361
Retained earnings	752	1,092
<strong>Total equity</strong>	<strong>14,113</strong>	14,453
<strong>Total Liabilities and Equity</strong>	<strong>14,351</strong>	14,624

#### CONDENSED INCOME STATEMENT for the nine month period ended 30 September 2019

	nine months ended 30-Sep-19 (reviewed)	30-Sep-18 (reviewed)	Three months ended 30-Sep-19 (reviewed)	30-Sep-18 (reviewed)
<strong>INCOME</strong>				
Income from murabaha contracts	259	209	78	81
Income from restricted investment accounts	87	144	22	44
Income from advisory services	1,596	1,384	558	455
<strong>Total Income</strong>	<strong>1,942</strong>	1,737	<strong>658</strong>	580
<strong>EXPENSES</strong>				
Staff costs	295	270	98	90
Other expenses	895	605	310	210
<strong>Total Expenses</strong>	<strong>1,190</strong>	875	<strong>408</strong>	300
<strong>Profit for the Period</strong>	<strong>752</strong>	862	<strong>250</strong>	280

#### CONDENSED STATEMENT OF CHANGES IN EQUITY for the nine month period ended 30 September 2019

USD'000

2019 (reviewed)	Share Capital	Retained earnings	Statutory Reserves	Total
As at 1 January 2019	10,000	1,092	3,361	14,453
Profit for the period	-	752	-	752
Dividends declared	-	(1,092)	-	(1,092)
<strong>As at 30 September 2019</strong>	<strong>10,000</strong>	<strong>752</strong>	<strong>3,361</strong>	<strong>14,113</strong>
2018 (reviewed)	Share Capital	Retained earnings	Statutory Reserves	Total
As at 1 January 2018	10,000	38	3,243	13,281
Transition adjustment on adopting FAS 30	-	(7)	-	(7)
Restated balance as at 1 January 2018	10,000	31	3,243	13,274
Profit for the period	-	862	-	862
<strong>As at 30 September 2018</strong>	<strong>10,000</strong>	<strong>893</strong>	<strong>3,243</strong>	<strong>14,136</strong>

#### CONDENSED STATEMENT OF CASH FLOWS for the nine month period ended 30 September 2019

	30-Sep-19 (reviewed)	30-Sep-18 (reviewed)
<strong>OPERATING ACTIVITIES</strong>		
Receipt on maturity of restricted investment account	-	30,061
Receipt of advisory income	1,549	1,530
Receipts of income from murabaha contracts	259	209
Receipts of income from restricted investment accounts	87	144
Payment to employees and suppliers	(529)	(477)
Management fees paid	(569)	(329)
<strong>Net cash generated from operating activities</strong>	<strong>797</strong>	31,138
<strong>FINANCING ACTIVITIES</strong>		
Dividends paid	(1,092)	-
<strong>Cash flows used in financing activities</strong>	<strong>(1,092)</strong>	-
<strong>Net (decrease) / increase in cash and cash equivalents</strong>	<strong>(295)</strong>	31,138
Cash and cash equivalents at 1 January	14,162	12,954
<strong>Cash and cash equivalents at 30 September</strong>	<strong>13,867</strong>	44,092
<strong>Cash and cash equivalents comprise:</strong>		
Bank balances	1,042	30,558
Murabaha receivables - Gross	12,825	13,534
<strong>Cash and cash equivalents at 30 September</strong>	<strong>13,867</strong>	44,092

The financials statements were approved by the Board of Directors  
on 6 November 2019

Atiq-Ur Rehman  
Chairman

Usman Ahmed  
Chief executive officer

The published figures have been extracted from financial statements reviewed by KPMG, who expressed  
an unqualified review opinion on 6 November 2019

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Citi Islamic Investment Bank E.C.





FRAMES

Leila Alaoui: A voice for the voiceless

A Madrid exhibition offers an in-depth look at the late Moroccan photographer's chronicles of "disappearing traditions"



Leila Alaoui's photos at the exhibition in Madrid

Arab News | Dubai

The art world was in shock when the acclaimed French-Moroccan photographer and video artist Leila Alaoui was killed in a January 2016 terrorist attack at the Splendid Hotel and the nearby Cappuccino Café in Burkina Faso. The artist was shot while sitting in a vehicle outside the targeted locations and died three days later. She was only 33. A friend of hers recalled how, days before her departure, Alaoui told her, "Don't worry, I have been to more dangerous places."

By the time of her death, Alaoui had captivated audiences with her humane portraiture documenting — among other topics — the fragility of human life in refugee settlements in the Levant, the status-quo of women's rights in Africa, and the grace exuded by members of local communities in traditional Moroccan cities. A courageous and socially committed artist, Alaoui was once described as giving "a voice to the voiceless."

Born in Paris and raised in Marrakech, the New York-educated Alaoui was sensitive to her social surroundings and focused on using photography to highlight critical issues that Mediterranean communities face: particularly migration, displacement and identity. Alaoui was involved with a range of NGO-assigned photographic opportunities, including her collaboration with the Danish Refugee Council, for which she photographed displaced Syrian men, women, and children in Lebanon six years ago in a series called "Natreen (We Wait)."

Another significant work from her oeuvre is 2013's "Crossings," a three-channel video installation in which Alaoui humanized the struggles of sub-Saharan migrants making their way to Europe. Alaoui conducted extensive research for this six-minute project, talking to migrants, journalists, and activists to gain a better understanding of Morocco's migration crisis.

On her deep interest in exploring this complex theme, Alaoui once reflected: "Throughout my adolescence in Morocco, stories of migrants drowning at sea became regular on the news. In my eyes, these stories were constant reminders of deep-rooted social injustice. My French-Moroccan identity gave me the privilege of crossing borders freely while others couldn't."

Always on the move, Alaoui spent the last



A photo by Leila Alaoui

Leila Alaoui spent the last days of her life working on an assignment commissioned by Amnesty International and UN Women to photograph and share stories of women who triumphantly overcame abusive hardships in Ouagadougou, Burkina Faso

days of her life working on an assignment commissioned by Amnesty International and UN Women — as part of the international "My Body My Rights" campaign — to photograph and share stories of women who triumphantly overcame abusive hardships in Ouagadougou, Burkina Faso.

Alaoui's reputation as an artist and activist strengthened as her works became (as they continue to be) widely showcased in exhibitions at notable venues including the Musée du Quai Branly and Institut du Monde Arabe in Paris, New York's 1-54 Contemporary African Art Fair, the Marrakech Biennale, and Art Dubai. In addition, Alaoui's photography was acquired by major cultural institutions, including London's British Museum and the Maison Européenne de la Photographie in Paris.

Paying homage to her photographic work is Casa Árabe — the reputable Madrid-based institution that was inaugurated in 2008 with the unique mission of linking Spain and the Arab world through diverse programming and cultural activities. For the first time in Spain — through the collaborative efforts of the Embassy of the Kingdom of Morocco in Spain, the Leila Alaoui Foundation, and the Musée Yves Saint Laurent in Marrakech, including Hélicon Axis — visitors were granted the opportunity to observe 30 photographs taken by Alaoui in an exhibition entitled "The Moroccans," that ran through September 22.

"The Moroccans" — shot between 2010 and 2014 — was a poignant exhibition. Alaoui travelled across Morocco, visiting rural towns and setting up a mobile studio in public markets, inviting men and women to come and be photographed in a formal manner. Young and old, from all walks of life, everyone was welcome inside Alaoui's modest world.

The result is visually striking due to the neutral, pitch-black background, accentuating the often vibrant and elaborate attires of the sitters, and their penetrating, inescapable gazes.



Leila Alaoui

"Her models' expressions, at once humble and powerful, are neither 'Moroccan' nor 'African'; they are simply human," the Paris-based writer and photographer Guillaume de Sardes, who curated the exhibition, wrote in the brochure. The sheer simplicity of Alaoui's composition is a major part of what makes this particular series so iconic in the field of contemporary photography.

For this series, which also acts as an anthropological account, Alaoui was influenced by legendary photographer Robert Frank's seminal photography book "The Americans" and Richard Avedon's photographic series "In the American West." In "The Americans" — published in the 1950s — Frank embarked on several road trips across America, reaching 30 states and documenting post-war American culture, touched by racism and consumerism. Avedon's 1970s and 1980s portrait series defied stereotypes with his portrayal of ordinary individuals of the rural West — a region that was idealized in the American imagination. Evidently, Alaoui shared both photographers' sense of adventure, composition style, and commitment to capturing hidden realities.

"She was trying to present these individuals from a pictorial point of view," explained José Tono Martínez of the Spanish cultural management firm, Hélicon Axis, to Arab News. "She wanted to also present them with a lot of respect, like the portraits made by the great painters during the 15th and 16th centuries. She was not fond of the (Orientalist) point of view. If you see her pictures, you will see this sort of objective presentation, with a lot of dignity. These are not executives working in Rabat or Casablanca. She was interested in portraying a Morocco that was disappearing and she was conscious of that."

Alaoui had previously shared the objective behind the series, and echoed Martínez's insights: "Its images are an attempt to bear witness to the rich cultural and ethnic diversity of



A photo by Leila

Morocco, an a disappearing t digital photog In her thou admirable pe midst of violen to future gene a way, to the r "She repres which is what of non-Arabs García, the cu Casa Árabe. commitment tradition, emb us, as an instit visibility to pe dicts the many from Arab cou





STEP UP

# The breakdancers of Kabul: Afghan youth busting moves

*A Madrid exhibition offers an in-depth look at the late Moroccan photographer's chronicles of "disappearing traditions"*



Alaoui

archival work on the aesthetics of traditions through contemporary photography." Lightful artistry, Alaoui showed an attention to storytelling, even in the most mundane settings, offering hope not just to the people of Morocco, but, in a way, to the world as well. "It presents something very positive, something we need to demonstrate in front of the world," said Nuria Medina, cultural programs coordinator at the exhibition. "She was cultivated and had a deep connection to her society and intellectual life, embodying many positive values. For the future, it's very important to give people like Leila, who really contrast the negative images that are coming out of the country at the current moment."

AFP | Kabul

In the land of suicide bombings, burqas, and unending war, a group of Afghans have turned to breakdancing for stress relief and self-expression -- even as fears the Taliban could yet return to power fuel worries of a renewed crackdown on the arts.

At the French Cultural Centre in Kabul, the group takes turns practising the basics -- toprocking, headspins, and freezes, while watching YouTube videos on their phones of famous b-boys like Lilou and Hong Ten for inspiration.

"Breakdancing keeps us away from stress and war. It gives us freedom. It frees our minds from the stress of living in Kabul and we forget about the war and killings," explains Murtaza Lomani, 23, from the Top Step crew.

Still, breakdancing is a rare sight in the fiercely conservative Islamic society, where traditional folk music mostly dominates the radiowaves and dancing takes place mainly at gender-segregated weddings.

The cultural centre is one of the few places in the Afghan capital where the mixed-gender Top Step crew are able to practise and feel relatively safe, Lomani says. But even here there are risks.

Just five years ago, the centre was attacked by the Taliban as it hosted a play about suicide bombings, where Lomani was among the injured.

## Breaking barriers

For Heja Aalia, who says she is one of just four female breakdancers in Kabul, there are other worries.

"If I train outdoors in our society, people insult you," says Aalia, adding that many young women are interested in breakdancing but are unable to get permission from their families to try it out.

"It's really difficult for a girl to practise breakdance, especially in Afghanistan where people think dance is against Islamic culture."

The sport first originated in New York's Bronx borough in the 1970s, where "breaking" along with rap music and graffiti art formed the pillars of hip hop



Dancers during a practice session at the French Cultural Center in Kabul



Afghan breakdancers pose for a photograph at the French Cultural Centre in Kabul



An Afghan breakdancer strikes a pose during a practice session

culture that has gone on to dominate everything from pop music to fashion worldwide in the ensuing decades.

But while the rest of the world was

quick to embrace that culture, decades of war and hardline Taliban rule in the 1990s prevented the phenomenon from taking root in Afghanistan.

"Afghan society has changed a bit in recent years, the generations have changed and people are thinking positively," says Lomani, who admits that many laughed at their dance moves when they first started in 2011.

"But we have convinced some youth and now it is really good that we practise," he adds.

Fellow Top Step member Obaidullah Koofi, 24, says he first got interested in breakdancing after seeing videos online.

"We learn our new moves from YouTube, and YouTube is our mentor because we do not have any trainer here to... teach us," he says.



**Breakdancing keeps us away from stress and war. It gives us freedom. It frees our minds from the stress of living in Kabul and we forget about the war and killings**

MURTAZA LOMANI



business

# India approves \$1.4bn to revivie housing projects

Reuters | New Delhi

India's cabinet has approved 100 billion rupees (\$1.4 billion) for a fund to help clear stalled housing projects, Finance Minister Nirmala Sitharaman said late yesterday.

Sitharaman said the State Bank of India (SBI) and state-run insurance company Life Corporation of India will contribute an additional 150 billion rupees, taking the total size of the fund to 250 billion.

The new fund, or special window, will help revive more than 1,600 moribund housing projects, Sitharaman said.

"The special window would provide funds to stalled housing projects enabling them to complete unfinished projects and consequently ensure delivery of homes to a large number of home-buyers," the minister said.

Sovereign and pension funds would also be allowed to con-



Finance Minister Nirmala Sitharaman

tribute to expand the size of the fund, Sitharaman said.

"This step will definitely create greater confidence and credibility and may, in due course, encourage private segments to extend their support ... helping the beleaguered sector to go over this period of slowdown," said Shishir Baijal,

managing director at property consultants Knight Frank India.

Managed by SBICAP Ventures Ltd, the special fund would invest in projects that are expected to make more money on completion than the cost of the project, Sitharaman said, adding that it would give preference to projects that are near completion.

The minister said this could include housing projects that had turned to non-performing assets for banks, as well as ones that were in bankruptcy court.

The fund would, however, steer clear of projects that have already been ordered to be liquidated, she added.

Niranjan Hiranandani, managing director at real estate developer Hiranandani Group, said the positive effects of the government move would also include a revival in demand for sectors associated with property such as iron and steel, as well as jobs creation.

# Ithmaar Holding reports Q3 profit

● **Total income was US\$135.63m, a 23.2pc increase**

TDT | Manama

Ithmaar Holding, a Bahrain-based holding company, yesterday posted a profit for its third quarter, against a loss in the year-ago quarter, helped by growth in its core income.

Net profit attributable to equity holder for the three months ended 30 September 2019 was US\$3.68m, a 273.5 per cent increase, compared to the net loss of US\$2.12m in the same period of 2018, said Ithmaar Holding Chairman Prince Amr Al Faisal.

Quarterly net profit was

US\$5.86m, compared to the net profit of US\$0.51m in the same quarter a year ago.

EPS was US Cents 0.13 compared to negative US Cents 0.07 for the same quarter in 2018.

Total income jumped 23.2pc to US\$135.63m from US\$110.1m in the prior-year quarter.

Operating income for the quarter was US\$74.04m, a 17.9pc increase from US\$62.79m in the year-ago quarter.

**Nine-month results**

Net profit attributable to equity holders was US\$12.04m, a 341.2pc increase from the net profit of US\$2.73m reported for the same period in 2018.

Nine-month net profit was US\$18.89m, a 66.6pc increase compared to the net profit of US\$11.34m reported for the same period in 2018.

Earnings per share (EPS) increased to US Cents 0.41 from US Cents 0.09 for the same period in 2018.

Total income was US\$382.29m, a 12.6pc increase compared to US\$339.45m in the same period of 2018.

Operating income was US\$218.02m, a 3.1pc increase compared to US\$211.47m reported for the same period in 2018.

Total assets stood at US\$7.99 billion as at 30 September 2019, a 5.8pc decrease compared to US\$8.49 billion as at 31 December 2018.

Total owners' equity stood at US\$ 104.37m as at 30 September 2019, a 10.3pc decrease from US\$ 116.36m as 31 December 2018, resulting mainly from the devaluation of Pakistan Rupee.

# Avenues - Bahrain celebrates second anniversary

TDT | Manama

The Avenues - Bahrain celebrated its second anniversary by hosting a raffle draw under the campaign "Shop Today 2 Fly Away" in partnership with Gulf Air.

Entry tickets were given to shoppers spending BD30 or more at any of the restaurants or retail shops at The Avenues-Bahrain from the 17th - 31st of October.

Winners are Kuwait - Nasser Almohammed and Yousif Adiby. London - Ibrahim Al Thomariy and Majid Alahmed. Paris - Ibrahim Al-ali and Jenan Ismail. Beirut - Yazeed Al Dosseri and Eman Al Ansari. Casablanca - Nawar Al Mussalam and Sanita Mackay.



Winners during a photocall

Athens - Naeema Alhammad and Fatema Turabi. Bangkok - Fatima Mahfoodh and Saleh Saif. Sharm El Sheik -Huisman Nasreen Alsafar. Istanbul - Mohammed Al Essa and Eman Al Nasser.



# China says agreed with US to cancel tariffs in phases

Reuters | Beijing

China and the United States have agreed to cancel in phases the tariffs imposed during their months-long trade war, the Chinese commerce ministry said yesterday, without specifying a timetable.

An interim US-China trade deal is widely expected to include a US pledge to scrap tariffs scheduled for Dec. 15 on about \$156 billion worth of Chinese imports, including cell phones, laptop computers and toys.

Tariff cancellation was an important condition for any agreement, ministry spokesman Gao Feng said, adding that both must simultaneous-

ly cancel some tariffs on each other's goods to reach a "phase one" trade deal.

"The trade war started with tariffs, and should end with the cancellation of tariffs," Gao told a regular news briefing.

The proportion of tariffs cancelled for both sides to reach a "phase one" deal must be the same, but the number to be cancelled can be negotiated, he added, without elaborating.

"In the past two weeks, the lead negotiators from both sides have had serious and constructive discussions on resolving various core concerns appropriately," Gao said.

"Both sides have agreed to cancel additional tariffs in different phases."

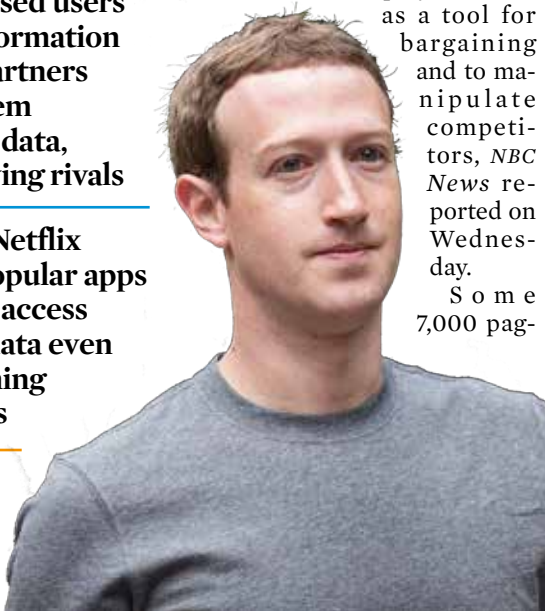
# Facebook controlled competitors with user data: report

● **Zuckerberg and his team harnessed users' personal information to reward partners by giving them preferential data, while depriving rivals**

● **Offered Netflix and other popular apps preferential access to people's data even after tightening privacy rules**

San Francisco

Leaked documents from a



civil suit against Facebook show how the social network aimed to employ user data as a tool for bargaining and to manipulate competitors, NBC News reported on Wednesday.

Some 7,000 pages of documents reveal how Facebook chief Mark Zuckerberg and his team harnessed users' personal information to reward partners by giving them preferential data, while depriving rivals of the same sort of information, it reported.

NBC said the emails, notes and other documents dated as far back as 2011 and were supposed to be kept out of the public eye pending the civil case in California.

They show, for example, how Amazon received special data access after purchasing advertising on Facebook, while an app called MessageMe was denied data after growing so large it became a competitor, NBC reported.

While acting out of self-motivation,

Facebook planned to portray the moves as protective of user privacy, the documents showed.

The lawsuit was filed by a now defunct startup called Six4Three, which created a failed app called Pikinis.

Through the app users could find Facebook pictures of people in bathing suits, but in order to work, the app's software had to be able to access the data of Facebook users and their friends.

The suit accuses Facebook of abusing its power over user data,

*Amazon received special data access after purchasing advertising on Facebook, while an app called MessageMe was denied data*

although most of the documents filed in the case have been sealed by a judge at Facebook's request.

Facebook has been adamant that "documents Six4Three gathered for this baseless case are only part of the story and are presented in a way that is very misleading without additional context."

The social network contends that the suit by Six4Three is aimed at compelling it to provide the kind of data access that was taken advantage of in the

Cambridge Analytica privacy scandal.

Up to 87 million users potentially had their data hijacked by political consulting group Cambridge Analytica, which was working for Donald Trump's 2016 presidential campaign.

Facebook has modified its data sharing app policies since then.

Meanwhile a British parliamentary committee investigating whether Facebook was being used to manipulate election results published 250 pages of internal Facebook documents from the Six4Three civil suit late last year.

The committee said emails showed the social media giant offered Netflix and other popular apps preferential access to people's data even after it had tightened its privacy rules.



FINANCIAL RESULTS

30 September 2019 (Reviewed)

www.kfh.bh

Interim Consolidated Statement of Financial Position			Interim Consolidated Statement of Income				Interim Consolidated Statement of Cash Flows			
	Reviewed 30 Sep 2019 BD 000	Audited 31 Dec 2018 BD 000		Three months ended 30 Sep		Nine months ended 30 Sep			Nine months ended 30 September	
				2019 BD 000	2018 BD 000	2019 BD 000	2018 BD 000		2019 BD 000	2018 BD 000
<b>ASSETS</b>								<b>OPERATING ACTIVITIES</b>		
Cash and balances with banks and Central Bank of Bahrain	67,095	49,651	Income from financing contracts	17,203	10,421	48,211	35,832	Net income for the period	16,248	10,906
Due from banks	117,902	74,651	Income from investments	495	2,946	1,585	4,009	Adjustments for:		
Financing contracts	919,408	886,779	Income from sukuk	3,493	3,015	10,301	8,131	Provisions - net	(238)	67
Investments	6,773	6,304	Share of income from associates	76	14	(94)	95	Depreciation	970	852
Investment in sukuk	255,863	219,039	<b>OPERATING INCOME</b>	21,267	16,396	60,003	48,067	Share of loss (income) from associates	94	(95)
Investment in associates	8,530	12,885						Net gain on sale of investments	-	(188)
Receivables and other assets	245,814	250,353	Return on equity of investment account holders (wakala)	(3,214)	(1,094)	(7,720)	(2,632)	Net gain on sale of premises and equipment	(5)	(2,370)
Premises and equipment	8,992	5,140	Return on equity of investment account holders (mudaraba) before Group's share as mudarib	(2,473)	(2,709)	(7,038)	(7,987)	Foreign exchange gain	(615)	(568)
<b>TOTAL ASSETS</b>	<b>1,630,377</b>	<b>1,504,802</b>	Group's share as mudarib	1,998	1,992	5,568	6,000	Net unrealised gain on investments	(180)	(124)
			Return on equity of investment account holders (mudaraba)	(475)	(717)	(1,470)	(1,987)	Dividend income	-	(39)
<b>LIABILITIES, EQUITY OF INVESTMENT ACCOUNT HOLDERS AND OWNERS' EQUITY</b>								Operating income before changes in operating assets and liabilities	16,274	8,441
<b>LIABILITIES</b>			Profit on due to banks, due to non-banks and subordinated wakala payable	(5,755)	(5,110)	(17,241)	(13,098)	Changes in operating assets and liabilities:		
Customers' current accounts	130,683	127,748	<b>NET OPERATING INCOME</b>	11,823	9,475	33,572	30,350	Mandatory reserve with Central Bank of Bahrain	(95)	(2,130)
Due to banks	161,158	224,405						Due from banks	(228)	24,141
Due to non-banks	381,800	367,176	Staff costs	3,433	4,227	9,865	11,936	Financing contracts	(39,815)	(94,182)
Other liabilities	27,333	23,946	Depreciation	312	293	970	852	Receivables and other assets	(1,941)	(1,219)
Subordinated wakala payable	94,250	94,250	Provisions - net	178	1,343	(238)	67	Customers' current accounts	2,935	2,595
	795,224	837,525	Other expenses	2,284	2,250	6,727	6,589	Due to banks	(63,247)	5,424
<b>EQUITY OF INVESTMENT ACCOUNT HOLDERS</b>	<b>650,122</b>	<b>485,014</b>	<b>TOTAL OPERATING EXPENSES</b>	6,207	8,113	17,324	19,444	Due to non-banks	14,624	145,807
			<b>NET INCOME FOR THE PERIOD</b>	5,616	1,362	16,248	10,906	Other liabilities	3,995	(4,634)
<b>OWNERS' EQUITY</b>								Net cash flows (used in) from operating activities	(67,498)	84,243
<b>Equity attributable to shareholders of the Parent</b>			<b>Attributable to:</b>							
Share capital	132,519	132,519	Shareholders of the Parent	5,617	1,369	16,250	10,940	<b>INVESTING ACTIVITIES</b>		
Statutory reserve	21,613	21,613	Non-controlling shareholders	(1)	(7)	(2)	(34)	Disposal of investments - net	-	762
Fair value through equity reserve	458	170						Purchase of investment in sukuk - net	(37,013)	(77,718)
Proposed dividend	-	16,608						Dividend income	-	39
Retained earnings	19,837	3,587						Purchase of premises and equipment - net	(21)	(1,375)
	174,427	174,497						Net cash flows used in investing activities	(37,034)	(78,292)
<b>Non-controlling shareholders</b>	<b>10,604</b>	<b>7,766</b>								
	185,031	182,263						<b>FINANCING ACTIVITY</b>		
								Net movement in equity of investment account holders	165,108	20,856
<b>TOTAL LIABILITIES, EQUITY OF INVESTMENT ACCOUNT HOLDERS AND OWNERS' EQUITY</b>	<b>1,630,377</b>	<b>1,504,802</b>						Net cash flows from financing activity	165,108	20,856
								<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	60,576	26,807
<b>OFF-BALANCE SHEET</b>										
EQUITY OF INVESTMENT ACCOUNT HOLDERS	135,190	135,110						Cash and cash equivalents at 1 January	88,701	58,500
CONTINGENT LIABILITIES AND COMMITMENTS	62,766	73,191						<b>CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER</b>	<b>149,277</b>	<b>85,307</b>

Interim Consolidated Statement of Changes in Owners' Equity

Attributable to shareholders of the Parent								
	Share capital BD 000	Statutory reserve BD 000	Fair value through equity reserve BD 000	Retained earnings BD 000	Proposed dividend BD 000	Total BD 000	Non-controlling shareholders BD 000	Total owners' equity BD 000
Balance at 1 January 2019	132,519	21,613	170	3,587	16,608	174,497	7,766	182,263
Net income for the period	-	-	-	16,250	-	16,250	(2)	16,248
Other comprehensive income for the period	-	-	288	-	-	288	-	288
Total comprehensive income for the period	-	-	288	16,250	-	16,538	(2)	16,536
Dividend payout	-	-	-	-	(16,608)	(16,608)	-	(16,608)
Net movement in share of non-controlling shareholders	-	-	-	-	-	-	2,840	2,840
<b>Balance at 30 September 2019</b>	<b>132,519</b>	<b>21,613</b>	<b>458</b>	<b>19,837</b>	<b>-</b>	<b>174,427</b>	<b>10,604</b>	<b>185,031</b>
Balance at 1 January 2018	132,519	19,768	-	3,321	18,095	173,703	7,804	181,507
Net income for the period	-	-	-	10,940	-	10,940	(34)	10,906
Other comprehensive income for the period	-	-	417	-	-	417	-	417
Total comprehensive income for the period	-	-	417	10,940	-	11,357	(34)	11,323
Dividend payout	-	-	-	-	(18,095)	(18,095)	-	(18,095)
Net transfer from fair value through equity reserve	-	-	(265)	265	-	-	-	-
Net movement in share of non-controlling shareholders	-	-	-	-	-	-	(43)	(43)
Balance at 30 September 2018	132,519	19,768	152	14,526	-	166,965	7,727	174,692

These statements have been extracted from the interim condensed consolidated financial statements for the nine month period ended 30 September 2019, reviewed by EY. These interim condensed consolidated financial statements were approved by the Board of Directors on 7 November 2019. Kuwait Finance House (Bahrain) B.S.C. (c) is licensed by CBB as an Islamic retail bank.

Hamad Abdulmohsen AlMarzouq

Chairman of the Board of Directors

Abdulahkeem Yaqoub Alkhayyat

Managing Director and Chief Executive Officer

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SHOW



**MIDWAY (PG-13)(ACTION/THRILLER/DRAMA/WAR)**  
OASIS JUFFAIR : 11.45 AM + 2.45 + 5.45 + 8.45 + 11.45 PM  
OASIS JUFFAIR (VIP): 11.00 AM + 5.00 + 11.00 PM  
CITY CENTRE:(12.30 MN THURS/FRI)  
CITY CENTRE (ATMOS):11.45 AM + 2.45 + 5.45 + 8.45 + 11.45 PM  
CITY CENTRE VIP (I) :11.00 AM + 2.00 + 5.00 + 8.00 + 11.00 PM.  
SEEF (I):11.30 AM + 2.30 + 5.30 + 8.30 + 11.30 PM  
SEEF (II):(12.30 MN THURS/FRI)  
WADI AL SAIL:11.15 AM + 2.15 + 5.15 + 8.15 + 11.15 PM  
SAAR: 11.00 AM + 2.00 + 5.00 + 8.00 PM (11.00 PM THURS/FRI)

ED SKREIN, PATRICK WILSON, LUKE EVANS

**DOCTOR SLEEP (15+)(THRILLER/HORROR)**  
OASIS JUFFAIR :11.30 AM + 5.15 + 8.15 + 11.15 PM  
OASIS JUFFAIR (VIP): 2.00 + 8.00 PM  
CITY CENTRE:11.30 AM + 2.30 + 5.30 + 8.30 + 11.30 PM + (12.30 MN THURS/FRI)  
SEEF (I):11.15 AM + 2.15 + 5.15 + 8.15 + 11.15 PM  
SEEF (II):12.15 MN  
WADI AL SAIL:11.45 AM + 2.45 + 5.45 + 8.45 + 11.45 PM  
SAAR: 11.15 AM + 2.15 + 5.15 + 8.15 PM + (11.15 PM THURS/FRI)

EWAN MCGREGOR, REBECCA FERGUSON, KYLIEGH CURRAN

**PLAYING WITH FIRE (PG)(ADVENTURE/COMEDY/FAMILY)**  
OASIS JUFFAIR : 12.30 + 4.45 + 9.00 PM  
OASIS JUFFAIR (KIDS CINEMA):10.45 AM + 2.45 + 11.15 PM  
CITY CENTRE:10.30 AM + 12.45 + 3.00 + 5.15 + 7.30 + 9.45 + 12.00 MN + (1.00 AM THURS/FRI)  
SEEF (II):11.45 AM + 2.00 + 4.15 + 6.30 + 8.45 + 11.00 PM  
WADI AL SAIL:12.15 + 2.30 + 4.45 + 7.00 + 9.15 + 11.30 PM  
SAAR: 2.15 + 6.45 PM + (11.15 PM THURS/FRI)

JOHN CENA, KEEGAN-MICHAEL KEY, JOHN LEGUIZAMO

**BALA (PG-15)(HINDI/COMEDY/DRAMA/ROMANTIC)**  
OASIS JUFFAIR : 12.45 + 3.30 + 6.15 + 9.00 + 11.45 PM  
CITY CENTRE:12.15 + 3.00 + 5.45 + 8.30 + 11.15 PM  
SEEF (I):12.45 + 3.30 + 6.15 + 9.00 + 11.45 PM  
SEEF (II):(12.30 MN THURS/FRI)  
WADI AL SAIL:12.00 + 2.45 + 5.30 + 8.15 + 11.00 PM  
SAAR: 5.30 + 8.15 PM + (11.00 PM THURS/FRI)

AYUSHMANN KHURRANA, BHUMI PEDNEKAR, YAMI GAUTAM

**APOLLO 11 (G)(DOCUMENTARY/HISTORY)**  
CITY CENTRE: 12.15 + 4.30 + 8.45 PM  
SEEF (II): 6.30 + 8.30 + 10.30 PM

NEIL ARMSTRONG, MICHAEL COLLINS, BUZZ ALDRIN

**ABIGAIL (PG)(ACTION/ADVENTURE/FANTASY)**  
SEEF (II):1.45 + 6.00 + 10.15 PM  
TINATIN DALAKISHVILI, EDDIE MARSAN, RINAL MUKHMETOV

**TABALUGA:THE LAST DRAGON (G)**  
SEEF (II):10.30 AM + 12.30 + 2.30 + 4.30 PM  
CAMERON ANSELL, KRISTIN FAIRLIE, BENEDICT CAMPBELL

**IN PARADOX (PG)(KUWAITI/DRAMA/THRILLER)**  
SEEF (II):11.45 AM + 4.00 + 8.15 PM  
FAISAL ALAMEERI, JAFRA YOUNES, JABER JOKHADAR

**MALEFICENT 2: MISTRESS OF EVIL (PG)**  
OASIS JUFFAIR :10.30 AM + 2.30 + 6.45 + 11.00 PM  
OASIS JUFFAIR (KIDS CINEMA):4.45 + 9.00 PM  
CITY CENTRE: 11.30 AM + 2.00 + 4.30 + 7.00 + 9.30 + 12.00 MN  
CITY CENTRE VIP (II):3.15 + 8.30 PM  
CITY CENTRE (IMAX 2D) :11.45 AM + 5.00 + 10.15 PM  
SEEF (II): 10.30 AM + 1.00 + 3.30 + 6.00 + 8.30 + 11.00 PM + (12.30 MN THURS/FRI)  
WADI AL SAIL:10.45 AM + 1.15 + 3.45 + 6.15 + 8.45 + 11.15 PM  
SAAR:11.45 AM + 4.15 + 8.45 PM

ANGELINA JOLIE, TERESA MAHONEY, MICHELLE PFEIFFER

**TERMINATOR: DARK FATE (PG-15)**  
OASIS JUFFAIR : 2.30 + 9.00 PM  
CITY CENTRE: 10.30 AM + 1.00 + 3.45 + 6.30 + 9.15 + 12.00 MN  
SEEF (II) : 11.00 AM + 1.30 + 4.00 + 6.30 + 9.00 + 11.30 PM  
WADI AL SAIL: 8.15 + 11.00 PM

LINDA HAMILTON, ARNOLD SCHWARZENEGGER, MACKENZIE DAVIS



**JOKER (15+)(THRILLER/CRIME/DRAMA)**  
CITY CENTRE: 12.30 + 3.15 + 6.00 + 8.45 + 11.30 PM  
CITY CENTRE VIP (II):12.30 + 5.45 + 11.00 PM  
CITY CENTRE (IMAX 2D) :2.15 + 7.30 + (12.45 MN THURS/FRI)  
SEEF (I) :10.45 AM + 1.15 + 3.45 + 6.15 + 8.45 + 11.15 PM  
SEEF (II):10.45 AM + 1.15 + 3.45 + 6.15 + 8.45 + 11.15 PM

JOAQUIN PHOENIX, ZAZIE BEETZ, ROBERT DE NIRO

**THE ADDAMS FAMILY (PG)(ANIMATION/COMEDY)**  
OASIS JUFFAIR (KIDS CINEMA): 12.45 + 7.00 PM  
CITY CENTRE: 11.30 AM + 1.30 + 3.30 + 5.30 + 7.30 + 9.30 + 11.30 PM  
SEEF (II): 10.30 AM + 12.15 + 2.15 + 4.15 + 6.15 + 8.15 + 10.15 PM  
WADI AL SAIL:12.15 + 2.15 + 4.15 + 6.15 PM  
SAAR:11.30 AM + 1.30 + 3.30 PM

OSCAR ISAAC, CHARLIZE THERON, CHLO, GRACE MORETZ

**GEMINI MAN (PG-15)(ACTION/THRILLER/DRAMA)**  
CITY CENTRE: 11.00 AM + 1.30 + 4.00 + 6.30 + 9.00 + 11.30 PM  
SEEF (II):1.30 + 6.45 + 12.00 MN  
WILL SMITH, MARY ELIZABETH WINSTEAD, CLIVE OWEN

**HOUSEFULL 4 (PG-15)(HINDI/COMEDY)**  
OASIS JUFFAIR:11.00 AM + 2.00 + 5.00 + 8.00 + 11.00 PM  
SEEF (I):11.15 AM + 2.15 + 5.15 + 8.15 + 11.15 PM  
AKSHAY KUMAR, POOJA HEGDE, RITEISH DESHMUKH

**COUNTDOWN (15+)(HORROR/THRILLER)**  
CITY CENTRE: 12.00 + 2.00 + 4.00 + 6.00 + 8.00 + 10.00 + 12.00 MN  
CHARLIE MCDERMOTT, ANNE WINTERS, ELIZABETH LAIL



**ABOMINABLE (PG)(ANIMATION/ADVENTURE/COMEDY)**  
CITY CENTRE:11.00 AM + 1.15 + 3.30 + 5.45 + 8.00 + 10.15 PM  
SEEF (II): 11.00 AM + 1.15 + 3.30 + 5.45 + 8.00 + 10.15 PM  
CHLOE BENNET, TENZING NORGAY TRAINOR, ALBERT TSAI

**BORN A KING (PG)(DRAMA)**  
CITY CENTRE: 12.00 + 4.45 + 9.30 PM  
ABDULLAH ALI, RAWKAN BINBELLA, ED SKREIN

**ANGEL HAS FALLEN (PG-15)(ACTION/THRILLER/DRAMA)**  
CITY CENTRE : 2.15 + 7.00 + 11.45 PM  
GERARD BUTLER, MORGAN FREEMAN, JADA PINKETT SMITH

**KHAVAL MAATA (PG)(COMEDY/DRAMA)**  
CITY CENTRE: 12.30 + 5.15 + 10.00 PM  
AHMAD HELMY, MINNA SHALABI, HASSAN HOSNEY



**ZOMBIELAND: DOUBLE TAP (15+)**  
CITY CENTRE:2.15 + 6.30 + 10.45 PM  
WOODY HARRELSON, JESSE EISENBERG, EMMA STONE

**DORA AND THE LOST CITY OF GOLD (PG)**  
CITY CENTRE:10.30 AM + 3.00 + 7.45 PM  
ISABELA MONER, Q'ORIANKA KILCHER, BENICIO DEL TORO



**KAITHI (PG-15)(TAMIL)**  
OASIS JUFFAIR: 12.15 + 3.00 + 5.45 + 8.30 + 11.15 PM  
SEEF (II):10.45 AM + 4.00 + 9.15 PM  
AL HAMRA: 6.00 + (12.00 MN THURS./FRI)

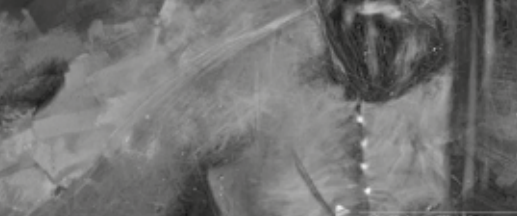
KARTHI, NARAIN, GEORGE MARYAN

**BIGIL (PG-13)(TAMIL)**  
OASIS JUFFAIR : 3.30 PM  
AL HAMRA:12.00 NOON

**VIJAY, NAYANTHARA, JACKIE SHROFF**  
EDAKKAD BATTALION 06 (PG-15)(MALAYALAM)  
OASIS JUFFAIR : 11.00 AM + 1.15 + 6.45 + 11.45 PM  
TOVINO THOMAS, SAMYUKTHA MENON, SHALU RAHIM

**PRANAYA MEENUKALUDE KADAL**

OASIS JUFFAIR: 12.00 + 5.45 + 11.30 PM  
SEEF (I): 3.00 + 5.30 + 8.45 + 11.15 PM  
AL HAMRA: 3.15 + 9.15 PM



**THIPPARAA MEESAM (I)(TELUGU)**  
From Friday 8th  
SEEF (I): 12.15 NOON  
ROHINI, SREE VISHNU, RAVI PRAKASH

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A scene from 'Doctor Sleep'

MOVIE REVIEW

Doctor Sleep: The Shining sequel has its own spooky sparkle

Mike Flanagan offers a spirited rendition of Stephen King's follow-up novel

Doctor Sleep is a 2019 American horror film based on the 2013 novel of the same name by Stephen King, which is a sequel to King's

1977 novel The Shining. The film, set several decades after the events of The Shining, combines elements of the 1977 novel and its 1980 film adaptation

of the same name directed by Stanley Kubrick. Doctor Sleep is written, directed, and edited by Mike Flanagan. It stars Ewan McGregor as Danny Torrance, a man with psychic abilities who struggles with childhood trauma. The film also stars Rebecca Ferguson and Kyliegh Curran in her feature film debut. Carl Lumbly, Zahn McClarnon, Emily Alyn Lind, Bruce Greenwood, Jocelin Donahue, Alex Essoe, and Cliff Curtis also feature in supporting roles.

Warner Bros. Pictures began developing a film adaptation shortly after Doctor Sleep was published in 2013. Writer-producer Akiva Goldsman wrote a script, but the studio did not secure a budget for the film until the box-office success of its 2017 horror film It, also based on a novel by King. Flanagan was hired to rewrite Goldsman's script and direct the film. Flanagan said that the film would try and reconcile the differences between The Shining novel and film. Filming began in September 2018 in the state of Georgia, including Atlanta and the sur-

rounding area, and concluded in December 2018. Warner Bros. released Doctor Sleep in international territories starting October 31, 2019, and will release the film in the United States on November 8, 2019. The film has received generally positive reviews from critics, praising McGregor and Ferguson's performances, as well as the directing, writing and screenplay, although the faithfulness to the novel and the 1980 film received a mixed response. In the United States and Canada, Doctor Sleep will be released alongside Midway, Playing with



Doctor Sleep attempts to please both Stephen King and fans of Stanley Kubrick's movie

Fire and Last Christmas, and is projected to gross \$25–30 million from 3,800 theatres in its opening weekend. BoxOffice wrote, "Early social and trailer trends are indicative of a potential box office hit should reviews and audience reception prove favourable," but added, "Doctor Sleep's primary barrier to breakout status could be how reliant it is on younger audience familiarity with the source Stephen King novels and/or The Shining. That crowd has proven to be a big element in the breakout nature of recent horror hits." On review aggregator website Rotten Tomatoes, the film holds an approval rating of 74% based on 123 reviews with an average rating of 7.01/10. The website's critics consensus reads, "Doctor Sleep forsakes the elemental terror of its predecessor for a more contemplative sequel that balances poignant themes against spine-tingling chills." Metacritic assigned the film a weighted average score of 60 out of 100, based on 30 critics, indicating "mixed or average reviews".



## sports

## Costa's late winner sends Juve to Champions League knockouts



Juventus' Brazilian forward Douglas Costa scores a goal

AFP | Moscow

Substitute Douglas Costa's injury-time winner secured Juventus their spot in the Champions League last 16 on Wednesday after a 2-1 victory over Lokomotiv Moscow.

The Brazilian winger struck a magnificent, last-gasp solo goal for the Italian champions after Aleksei Miranchuk had cancelled out Aaron Ramsey's fourth-minute opener.

Juve are three points clear of Atletico Madrid at the top of Group D ahead of the Spanish side's game at Bayer Leverkusen, who will likely battle Lokomotiv for a Europa League place.

"We have achieved the first

objective of the season. Lokomotiv were defending low but counter-attacked well in the first half," Juve captain Leonardo Bonucci said.

"We created a few chances and finally managed to earn the victory," he added.

Juve's Maurizio Sarri substituted an angry Cristiano Ronaldo during the final 10 minutes due to knee and thigh problems.

"I replaced him just because I feared he could aggravate his injury," Sarri said.

Lokomotiv coach Yuri Semin made one change from the weekend's draw at Ufa as on-loan Inter Milan midfielder Joao Mario came in for Murilo Cerqueira.

## Man City miss chance to reach knockouts as Walker ends game in goal

AFP | Milan

Manchester City missed the chance to qualify for the Champions League last 16 on Wednesday, being held to a 1-1 draw by Atalanta in a game they finished with right-back Kyle Walker in goal.

Brazilian goalkeeper Ederison was replaced at half-time with a muscle problem, before substitute Claudio Bravo was sent off in the final 10 minutes.

City had gone ahead with

an early Raheem Sterling goal on seven minutes at the San Siro, but Croatian Mario Pasalic headed in the equaliser four minutes after the break to earn his side their first Champions League point.

Man City are top of Group C with 10 points from four games, with Shakhtar Donetsk and Dinamo Zagreb both on five.

The match finished amid drama when Bravo was shown a straight red card for bringing down Josip Illicic nine minutes from time.

# BIC set for open track event

Fantastic Friday at Bahrain International Circuit with Ultimate Track Experience and Open Track Night

TDI | Manama

It's going to be a fantastic Friday at Bahrain International Circuit (BIC) with a whole day's worth of thrills and unparalleled experiences.

"The Home of Motorsport in the Middle East" will be holding two of its most popular public offerings, starting with the Ultimate Track Experience and following that up with an Open Track Night.

From 8am to 4pm, fans will be able to choose from a series of drives and passenger rides that are all under the umbrella of the Ultimate Track Experience, which will take place along BIC's 2.55-kilometre Inner Circuit.

Then, from 4pm to 11pm, speed lovers will have an opportunity to drive their very own cars or ride their motorbikes under the lights along BIC's 5.412-kilometre Grand Prix Circuit in Open Track Night.

The Ultimate Track Experience includes drives in a Clio Cup sports car and in a Radical SR1 prototype, as well as a passenger ride in an ultra-quick Radical SR3.

The Clio Cup car is a Renault-manufactured racing machine that features a 1.6-litre Turbocharged engine that



Cars on the track at BIC

can generate up to 220bhp and 6,000rpm. The drive can be purchased for BD115.5.

The Radical SR1 prototype features a 1,340cc engine which can generate 185bhp. It launches from zero to 100kph in 3.6 seconds. This drive costs BD126, and completing the Clio Cup drive is a prerequisite to taking part in the SR1 experience.

The Radical SR3 passenger ride will be conducted alongside one of BIC's highly quali-

fied driving instructors. It costs BD37.

Meanwhile, Open Track Night is expected to attract some rare sports cars and motorbikes from all over the Gulf. The cost to take part is BD94.5 for the whole night and BD68.5 for a half of the evening. There is also an option at BD31.5 for each single session.

Also available during Open Track Night are the Jaguar Experience and passenger rides in the Clio Cup and SR3.

The Jaguar Experience has been designed to ensure that all guests are given a dynamic, hands-on and memorable experience on the track in a Jaguar F-Type. Powerful, agile, and utterly distinctive, the F-Type is a true sports car and the opportunity to drive it must be fully taken advantage of. The cost for the Jaguar Experience is BD63.

The Clio Cup Passenger ride is BD26.5, while the Radical SR3 Passenger is BD37.



The Indian Schools girls' team who won the CBSE Bahrain cluster Basketball tournament with school officials. ISB girls won the Under 19 category of the championship conducted by the Asian School on 29 and 30, October. This was the fourth consecutive victory by Indian School girls. The ISB team led by Srija Gayathri defeated New Millennium School in the electrifying final.

## Rodrygo makes history as Madrid put six past Galatasaray

AFP | Madrid

Rodrygo scored a sensational hat-trick and the fastest two goals in Champions League history on Wednesday as Real Madrid humiliated Galatasaray 6-0.

The 18-year-old had his double after just six minutes and 14 seconds at the Santiago Bernabeu before teeing up Karim Benzema to make it four, after Sergio Ramos had chipped in a penalty.

Benzema then added a fifth late in the second half, leaving Rodrygo to complete his incred-

ible treble in injury-time.

"He doesn't surprise me," said Madrid coach Zinedine Zidane. "He has a bit of everything. He is intelligent, he learns very fast and wants to learn and improve."

"Physically he has to get better but technically, he knows how to do everything with the ball."

Madrid's emphatic victory means they are virtually qualified from Group A, sitting five points ahead of Club Brugge, even if Paris Saint-Germain who are top look certain to claim first place.

It means Zidane's side will



Rodrygo of Real Madrid is tackled by Mariano Ferreira of Galatasaray

likely be at the mercy of the draw when it comes to the last 16 but that is their punishment for a miserable opening defeat in Paris and an equally dispiriting draw at home to Brugge.

Yet the knock-out stages are far away and Rodrygo is the man of the moment.

After scoring the fastest ever league goal by a Real debutant in September - a sumptuous control and finish after 94 seconds - he now has his name etched into the European record books too.

"Today my dream came true," Rodrygo said.

## Icardi strike and Navas penalty save take PSG through

AFP | Paris

Paris Saint-Germain were nowhere near their best but Mauro Icardi's goal and a Keylor Navas penalty save allowed the French giants to edge out Club Brugge 1-0 and secure their place in the knockout phase of the Champions League with two group matches to spare.

Icardi's close-range finish in the first half at the Parc des Princes was his eighth goal in PSG's last seven matches and it gave them a fourth straight win.



# ASIA'S LARGEST MMA EVENT

COMBAT FEDERATION  
**BRAVE**  
INTERNATIONAL  
Combat Week  
NOVEMBER 2019

# Brave ICW officially launched

*Brave International Combat Week was launched in a special press conference*

TDI Manama

In the presence of Shaikh Salman bin Hamad Al Khalifa, president of the Bahrain Combat Sports Council, BRAVE International Combat Week (ICW) was officially launched in a press conference held at the Wyndham Garden Hotel, in Manama, Bahrain. The week-long event will feature the IMMAF World Championships as well as a special edition of BRAVE Combat Federation, the biggest-ever Bahraini brand and the fastest-growing MMA promotion in the world.

The action officially starts on November 11th, with hundreds of matches taking place throughout the week, before BRAVE CF 29 hits the Khalifa Sports City Arena with 15 explosive bouts including the first-ever KHK World Championship. On November 10th, the Opening Ceremony of the BRAVE International Combat Week will take place with the presence of several key figures in the MMA world.

Mohammed Shahid, president of BRAVE Combat Federation, spoke about the importance of the BRAVE International Combat Week for Bahraini sports in general and praised Team Bahrain, the number-one ranked team in

the world for mixed martial arts, a feat never before achieved in the Kingdom.

It is Shahid's hopes that Bahrain will remain in the top position at the end of the IMMAF World Championships, a vision shared by Mohammed Qamber, president of the Bahrain MMA Federation.

"Through the tireless work of HH Shaikh Khalid bin Hamad Al Khalifa, Bahrain has been able to step forward as a major force in MMA, and now we are the number one team in the world. It is my hope that all Bahrainis will cheer on their own team in the pursuit of maintenance of our ranking. This is a momentous occasion for our Kingdom and its people will surely get behind our athletes as we make history once again", said Shahid.

Joining both men was Kerrith Brown, president of IMMAF, who stressed the ties between his Federation and the Kingdom of Bahrain and thanked HH Shaikh Khalid for all the support given for the development of mixed martial arts not just in Bahrain but all over the world. Brown also wished the best of luck to Team Bahrain at the upcoming Championship, claiming that the Kingdom had some of the most talented athletes in the world.



Brave officials during the press meet



HH Shaikh Salman bin Hamad Al Khalifa during the event



Mohammed Shahid speaks during the press conference

## Brave CF comes back to South Africa with blockbuster inaugural title fight

TDI | Manama

The Middleweight division will have a crowned champion on December 7th, as BRAVE Combat Federation returns to South Africa for BRAVE CF 31. Chad Hanekom will look to become the first-ever BRAVE CF Middleweight world champion in home soil, as he takes on KO artist Daniel "Gaucho" Souza in the main event.

"Superman" is one of South Africa's biggest names and will look for international recognition as he battles "Gaucho", who is coming off one of the most impressive knockouts of the year in his BRAVE CF debut, last August, when he put former top contender Bruno Assis to sleep with a haymaker at BRAVE CF 25.

Meanwhile, Hanekom is coming off two impressive wins of his own for BRAVE CF. The South African took care of Dominic McConnell and Leon Aliu in his two last outings, recovering from the lone defeat of his professional career, at the hands of Ikram Aliskerov in his promotional debut.

BRAVE CF's return to South Africa will also have some of



Chad Hanekom in the ring



Daniel 'Gaucho' Souza

the top local fighters coming on against top international talent. The likes of Dansheel Moodley, Nkosi Ndebele, and Dimitri Fogg are all confirmed to fight, as well as Mzwandile Hlongwa and Jeremy Smith, who meet in one of the most anticipated matchups in African MMA history.

BRAVE CF 31 takes place in Durban, South Africa, on December 7th, and it marks the return of the fastest-growing MMA promotion in the world to the continent.



**Last year, BRAVE Combat Federation became the first global organization to hold an event in Africa and will organize a show for the third time, the second in South Africa**

## Al-Selwady looking to maintain undefeated record in Bahrain

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Abdul-Kareem Al-Selwady is on the road to recovery after losing his BRAVE CF Lightweight world title last April, in front of his home fans. To start a new chapter in his career, "The Pride of Palestine" decided to drop to Featherweight. He will take on Colombian star Dumar Roa at BRAVE CF 29, in Bahrain, on November 15th and is looking forward to a new experience in familiar ground.

Al-Selwady has won each of the three fights he has taken in the Kingdom of Bahrain, including his title win against Lucas "Mineiro" at last year's BRAVE CF 18. Now, he's looking to the support of his "second home" to get past the next challenge and start a new road to the world title, this time in a different weight class.

"This is going to be the fourth year in a row that I fight in Bah-



Abdul-Kareem Al-Selwady celebrates after winning a fight

rain. It's like a good-luck charm, as I always do well here. I can't wait to put on a show for the Bahraini people, because they have always been very supportive of me. I love it in Bahrain, I feel at home there and the fans really like me which is really cool. I've fought three times before and I've always won here. Of course, the biggest moment of my career took place there when I won the BRAVE CF Lightweight title. Now, this is a new time and a new Al-Selwady. I can't wait to show everyone there what I'm made

of", said Al-Selwady. Abdul-Kareem is one of two former world champions that will fight at BRAVE CF 29, alongside Luan "Miau" Santiago. Aside from that, the 15-fight card will feature a world Flyweight title fight and the KHK World Championship, a one-night, four-men, open weight tournament, with the winner getting a US\$100,000 check plus the provisional ownership of the KHK belt, adorned with 6.2 kg of gold in what is going to be Asia's biggest MMA event ever to take place.



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