


## Did You Know?



Instagram has now surpassed Twitter in terms of active monthly users. At last count, Instagram had 400 million users, as compared to Twitter's 320 million.



COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.2875	0.2850
BANGLADESH	0.00487	0.00479
CANADA	0.2903	0.2872
DENMARK	0.0577	
EGYPT	0.0361	0.0434
EURO	0.4124	0.4103
HONGKONG	0.04983	0.04943
INDIA	0.00630	0.00567
INDONESIA	0.00003016	0.00002886
IRAN TUMAN	0.00010959	
IRAQI DINAR	0.000294	
JAPAN	0.003470	0.003400
JORDAN	0.5365	0.5351
KOREA	0.00037231	
KUWAIT	1.2580	1.249
MALAYSIA	0.087100	0.0869
NEW ZEALAND	0.2730	0.2716
NORWAY	0.0473	
NEPAL	0.00368	0.00348
OMAN	0.97962	0.98262
PAKISTAN	0.00365	0.00360
PHILIPPINES	0.00789	0.00762
QATAR	0.10381	0.10376
SAUDI ARABIA	0.10061	0.27350
SINGAPORE	0.2701	0.2681
SOUTH AFRICA	0.02930	0.02920
SRI LANKA	0.00273	0.00255
SWEDISH	0.0444	
SWITZERLAND	0.3820	0.3794
SYRIA	0.001740	0.0017
TAIWAN	0.012300	
THAILAND	0.010800	0.010790
TURKEY	0.1161	
UNITED KINGDOM	0.4892	0.4562
UNITED ARAB EMIRATES	0.102800	0.102810
UNITED STATES OF AMERICA	0.37800	0.37805
YUAN	0.058500	0.0585

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

## GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.4795	0.3729	0.3341
KUWAIT	0.2855	32.2158	0.2824	0.2530
OMAN	0.3849	0.3891	0.3807	0.3411
QATAR	3.6420	3.6821	3.6024	3.2276
UAE	3.6730	3.7134	3.6330	3.2551
SAUDI	3.7500	3.7913	3.7092	3.3233



### Manama

Bahrain continues to stand out in the area of Islamic finance development bagging top ranks in the GCC and Mena regions.

This is based on the Islamic Finance Development Indicators (IFDI) which is an annual barometer that represents the overall development of the Islamic finance industry worldwide.

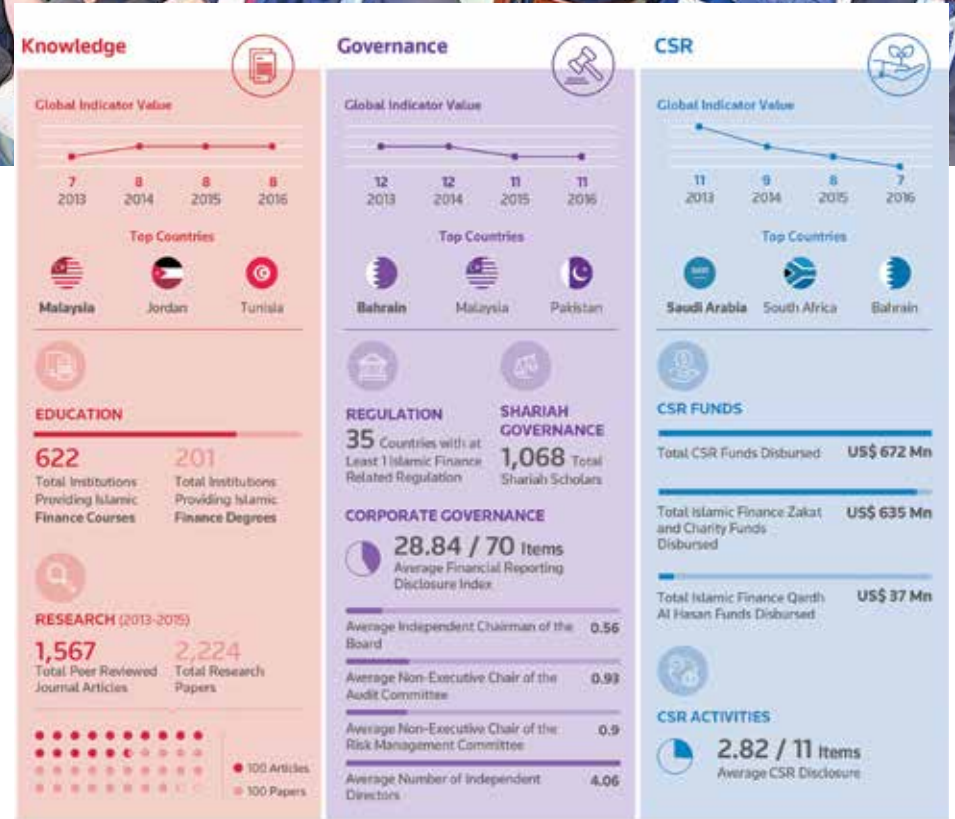
According to the report, Bahrain leads the GCC's Islamic finance development for the fourth consecutive year.

The report is jointly produced by Thomson Reuters and the Islamic Corporation for the Development of the Private Sector (ICD), the private sector development arm of the Islamic Development Bank (IDB).

The report measures five key components that combine to depict the overall picture of the state of Islamic finance in a market - namely Quantitative Development, Knowledge, Governance, Corporate Social Responsibility (CSR) and Awareness.

According to the IFDI, Bahrain is ranked first in the GCC and MENA regions, and second only to Malaysia out of 124 countries that contribute to the US\$2 trillion Islamic finance industry.

**Strong governance**  
IFDI continues to rank



**"The key factors in Bahrain's success are regulatory clarity, government support for Islamic finance and the presence of support institutions such as AAOIFI, IIFM, IIRA, CIBAFI and the Waqf Fund. Bahrain has an ecosystem that works. Our consistent high ranking in the IFDI report is a testament to this"**

**Khalid Hamad,**  
Executive Director Banking Supervision at the CBB and the Chairman of the Waqf Fund.

Bahrain first globally in terms of Governance based on regulatory environment and governance mechanisms. The regulations cover Islamic financial institutions including Islamic asset management and Sukuk. Bahrain also has the most effective Shari'ah governance measures as indicated by its top ranking in Shari'ah

Governance sub-indicator.

**Solid performance**  
According to IFDI, Bahrain is among the top ten countries for the other indicators as well. For the Knowledge indicator, its Islamic finance ecosystem is supported by 17 providers offering Islamic finance related education including universities and institutions.

Bahrain hosted 20 Islamic finance related events in 2015, the report points out while that adding that the industry was covered by 1,582 exclusive news articles.



ASRY chairman Shaikh Duaij bin Salman Al Khalifa yesterday inspected the company's safety measures as part of an ongoing Safety improvements programme. The Chairman was accompanied by Acting Chief Executive Officer, Magdy Mustafa, Security Manager, Abdulla Al Muraihi, and Safety Consultant, Mahmood Abdul Aziz. Following the tour which included all company workshops, Shaikh Duaij, said, "The company is fully determined that previous safety lapses must never be repeated, and only through constant and perpetual training and vigilance will the overall safety culture continue to improve."