

» It is not the man who has little, but he who desires more, that is poor



I think the reputation of German industry, the confidence in the German economy, is not so shaken that we are no longer considered a good place to do business  
-German Chancellor  
Angela Merkel



It's a heavy blow for the German economy as a whole. It's hard to believe what was done there negligently and possibly even with criminal energy  
-European Parliament head  
Martin Schulz

## 3rd ALWANE SUMMIT TO BE HELD IN BAHRAIN

DT News Network  
Manama

Bahrain Small and Medium Enterprises Development Society will organise "ALWANE Third Regional Summit" in Bahrain on December 8 and 9 under the patronage of Minister of Industry, Commerce and Tourism Zayed bin Rashid Al Zayani.

In the second board meeting held in its offices in Juffair,



Zayed bin Rashid Al Zayani

the Society reviewed objectives and agenda of the summit and looked into the topics that will



Ahmad Al Saloom

be discussed in the sessions. Society Chairman Ahmad Al Saloom commented, "The



Ammar Awachi

summit is a very important initiative towards uplifting women economically and

raising awareness in the community about women-related issues. The summit serves all women societies, businesswomen, NGOs and SMEs." Society's secretary and officer of ALWANE Bahrain Ammar Awachi said, "ALWANE summit will invite participants from 17 countries in the Middle East and North Africa to contribute positively to Bahrain economy by spreading awareness among

participants and demonstrating business facilities in the kingdom."

Active Leaders for Women's Advancement in the Near East (ALWANE) Bahrain committee works to provide economic empowerment to women and increase sustainability of their businesses. The meeting was attended by Ahmad Alsaloom, Khulood Abdul Qadir, Nofal Al Kooheji, Ammar Awachi and Ahmed Khalfan.

### Event to be held in January

# BAPCO GOLD SPONSOR FOR BIAS 4TH EDITION

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Manama

The Supreme Organising Committee of Bahrain International Airshow (BIAS) announced Bapco as Gold Sponsor for next year's edition of the airshow.

The fourth edition of BIAS, held under the patronage of His Majesty King Hamad bin Isa Al Khalifa, and under the supervision of HM the King's Personal Representative and Head of the Supreme Organising Committee of BIAS HH Shaikh Abdullah bin Hamad Al Khalifa, will be hosted at Sakhir Air Base, from January 21 to 23, 2016.

The show is organised by

the Ministry of Transportation and Telecommunications and the Royal Bahraini Air Force in association with Farnborough International.

Acting Undersecretary for Civil Aviation Affairs at the Ministry of Transportation and Telecommunications and member of the Supreme Organising Committee for BIAS, Ahmed Al Nemah, signed the agreement with Chief Executive of Bapco Dr. Peter Bartlett.

"Bapco's sponsorship of Bahrain International Airshow is a testament of their continued commitment in supporting the national economy and in achieving



Officials during a photo call after signing the agreement

economic development, in line with the Kingdom's Economic Vision 2030. Bapco also serves as the main aircraft fuel provider in the Kingdom and the region for the past 60 years, which affirms the central role it

plays in the aviation industry." Dr. Bartlett said Bapco's participation in BIAS is a natural extension of the company's on-going efforts to foster a culture of community partnership and social

responsibility. "Bapco is a key contributor to the Kingdom's economic progress. It plays a pivotal role in solidifying Bahrain's standing as a platform for global meetings, incentives and conferences.

## UAE to invest \$35bn for energy source diversification

Abu Dhabi

The United Arab Emirates is investing \$35 billion to diversify its energy resources and reduce its dependence on natural gas imports for power generation, the country's energy minister said yesterday.

"We need to minimise our reliance on natural gas and its imports," Suhail bin Mohammed Al Mazroui said at an energy event.

"We are investing \$35bn for that purpose," he said, adding the aim is to decrease the OPEC member's dependence on natural gas from 100 per cent now to 70pc by 2021.

The UAE plans to boost natural gas production over the next few years to help meet growing domestic demand.

## Alba names new CMO

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Manama

Aluminium Bahrain BSC (Alba), one of the world's leading aluminium smelters, announced the official appointment of Khalid Abdul Latif as its Chief Marketing Officer following the Board of Directors meeting, held on Wednesday.

Khalid Abdul Latif will lead the company's global marketing strategies to drive



Khalid Abdul Latif

Latif joined Alba in 1989 and worked in various operational

## Car emissions test body receives 70pc funds from motor industry

New York

The body examining the practices of the car industry following the Volkswagen emissions scandal has been accused of a major conflict of interest after it emerged that nearly three quarters of its funding comes from the companies it is investigating.

Agency (VCA) receives 69.91 per cent of its income from car manufacturers, who pay it to certify that their vehicles are meeting emissions and safety standards.

The transport secretary, Patrick McLoughlin, said last month that the VCA, which also receives government funding, would be responsible

investigating their real-world emissions. The announcement followed the revelation from the US Environmental



Protection Agency last month that Volkswagen had installed illegal software to cheat emission tests, allowing its diesel cars to produce up to 40 times more pollution than is permitted.

However, the apparent conflict of interest raised by VCA's funding has prompted lawyers to demand a truly