Volkswagen suspends sale of some vehicles in Australia

Sydney

Embattled auto giant Volkswagen yesterday suspended the sale of some diesel-powered cars in Australia as the fallout from its emissions-cheating software expanded.

Volkswagen Group Australia (VGA) said it met with government authorities on Friday "to advise them of its strategy in Australia" to address concerns raised around the world about the technology.

"In its first step, effective immediately VGA has temporarily suspended the sale of affected vehicles fitted

The company suspended sale of vehicles fitted with 1.6 or 2.0 litre **EA189** diesel engines

with 1.6 or 2.0-litre EA189 diesel engines," it said in a statement.

"The suspension will

remain until the emission issues are addressed in those vehicles," it added, without naming the models

of the vehicles affected. The Australian development comes a week after Canberra said it would ensure that any vehicles with the so-called defeat devices could not be supplied in the country as it sought urgent clarification on how many vehicles here were involved in the

growing scandal. Estimates by Fairfax Media newspapers have suggested that more than 40,000 vehicles made by Volkswagen and Volkswagen's top-of-therange Audi subsidiary could be fitted with the diesel engines that contain the





COUNTRY/CURRENCIES	BUY	SELL
SOUTH AFRICAN RAND	39.2157	34.1297
US DOLLARS	2.6667	2.6455
CANADIAN DOLLAR	3.5448	3.3807
PERUVIAN NUEVO SOL	7.6923	7.6923
INDIAN RUPEE	177.6199	169.4915
BANGLADESH TAKA	209.0301	197.4724
CHINESE YUAN	17.1821	16.2602
HONG KONG DOLLAR	21.5008	20.0361
INDONESIAN RUPIAH	41339.3964	34855.3503
JAPANESE YEN	322.5806	300.3003
KOREAN WON	3571.4286	2702.7027
SRI LANKAN RUPEE	384.6154	330.033
MALAYSIAN RINGGIT	12.1359	11.1857
NEPALESE RUPEE	322.5307	263.1247
PHILIPPINE PESO	128.866	121.0654
PAKISTAN RUPEE	273.7746	256.2368
SINGAPORE DOLLAR	3.8402	3.7037
THAI BAHT	97.1817	93.8086
AUSTRALIAN DOLLAR	3.8139	3.6258
NEW ZEALAND DOLLAR	4.1789	4.0096
EURO	2.4015	2.3105
SWISS FRANC	2.6344	2.5025
CZECH KORUNE	89.2857	45.045
BRITISH POUND	1.7696	1.7068
TURKISH LIRA	8.2946	7.5706
SAUDI RIYAL	10	9.9256
UAE DIRHAMS	9.7561	9.7135
QATAR RIYAL	9.6899	9.6209
KUWAITI DINAR	0.8071	0.7974
OMANI RIYAL	1.0299	1.0195
EGYPTIAN POUND	20.7469	19.5313
JORDANIAN DINAR	1.8839	1.8608
LEBANESE POUND	4221.1904	3810.9756
MOROCCAN DIRHAMS	26.2467	23.753
SYRIAN POUND	952.381	574.7126
YEMENI RIYAL	911.1617	541.272

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh



INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.5710	0.3854	0.3152
KUWAIT	0.2855	34.1515	0.2919	0.2387
OMAN	0.3849	0.3765	0.3935	0.3218
QATAR	3.6420	3.5626	3.7232	3.0446
UAE	3.6730	3.5929	3.7549	3.0706
SAUDI	3.7500	3.6683	3.8336	3.1349

US online brokerage

HACK MAY HAVE HIT 4.6M CLIENTS

Scottrade said Friday it was notifying some 4.6 million customers about a hack into its database which could have leaked private information.

Scottrade said in statement it was notified of the incident by US federal officials who "recently informed us that they've been investigating cybersecurity crimes involving the theft of information from Scottrade and other financial services companies."

The company said it believes that "the illegal activity involving our network occurred between late 2013 and early 2014, and targeted client names and street addresses."

"Although Social Security numbers, email addresses and other sensitive data were contained in the system accessed, it appears that contact information was the focus of the incident," the statement said.



According to the company, contact information was the focus of the incident

"We have no reason to believe that Scottrade's trading platforms or any client funds were compromised. Client passwords remained fully encrypted at all times and we have not seen any indication of fraudulent activity as a result of this incident.

Scottrade said it was working with "a leading computer security firm" to assess the impact of the breach and strengthen its network.

It said it was notifying customers of the hack "as a precaution.'

The news comes one day after T-Mobile said 15 million customer records may be been leaked in an attack on credit monitoring bureau Experian, and follows a series of other high-profile incidents involving corporate and government databases.

Drone market to hit \$10 billion

London

The market for military drones is expected to almost double by 2024 to beyond \$10 billion (8.9bn euros), according to a report published Friday by specialist defence publication IHS Jane's Intelligence Review.
"The global defence and

security market for Unmanned Aerial Vehicles (UAVs) will expand at 5.5 per cent per year over this decade, from the current figure of \$6.4bn," according to the analysis.

"Unmanned systems are here to stay," said Derrick Maple, principal analyst on unmanned systems for the London-based group.



A Geopost drone flying in Pourrieres, southeastern France "These systems are well and are an essential and established, combat proven expanding element of

future operations across the globe.

Israel was the top exporter of UAVs last year, but is set to be overtaken by the United States through sales of General Atomics Predator series and Northrop Grumman Global Hawk, said the report.

Western Europe is forecast to reach \$1.3bn in sales by 2024 as it seeks to reduce its reliance on US and Israeli imports, it added.

However, it also faces competition from China, Russia, India, South Korea and Japan -- whose combined sales are predicted to reach \$3.4bn by 2024.