## **ALL NEW CHERY TIGGO 3 IS HERE**

DT News Network Manama

successful Alaunch of Chery Tiggo 5 in Bahrain, Motorcity has launched the all-new Chery Tiggo 3 SUV yesterday at the Chery showroom in Sanad.

#### **Dynamic design**

The new Tiggo 3, a modern SUV designed with Chery's new concept of "sensory quality" is durable, dynamic and stylish. It's powerful and elegantly integrated body design offers a trendy appearance to this stylish SUV.

#### **Technology and strength**

Tiggo 3 is powered by 2.0L DVVT engine delivering an output of 137 HP. Mated with the latest CVT (Continuous Variable Transmission), the new Tiggo 3 provides excellent fuel economy and manoeuvrability.

The suspension system of the Tiggo 3 which is vigorously tested by LOTUS to ensure comfortable rides comprises of MacPherson



Motorcity officials at the launch of all-new Chery Tiggo 3 SUV

struts in the front and the rear employs a double link independent system. Combined with the ground clearance of 190mm, Tiggo3 makes traversing different terrain, effortless.

#### **Loaded with features**

The new Chery Tiggo 3 is loaded with features which include a multifunctional steering wheel, electricallyregulated exterior side view

mirrors, four power windows, automatic air-conditioning and cruise control as standard.

#### Safety standards

The latest model from

Chery is equipped with active and passive safety systems which include dual front airbags, rear parking sensors, and ABS with EBD to create a comfortable and safe driving environment

Tiggo 3, designed with Chery's new concept of "sensory quality" is durable, dvnamic and stylish

#### Value for money

Motorcity has launched the all-new Chery Tiggo 3 with an exceptional value offer starting from only BD4,900. The Tiggo 3 will also have warranty coverage of 5 years/ 150,000km in line with its bigger sibling. This is a limited offer available during the launch

Since its launch in 2005, the Chery Tiggo series has been sold in over 80 countries and regions around the world. with nearly 1 million satisfied consumers globally. As a step ahead, the new Tiggo 3 has been upgraded in terms of design, technology and configuration.

For offers, contact Chery showroom in Sanad on 17 621162 or visit www.motorcity.

#### More Trouble

# Dubai heading for another realty bubble?

he International Monetary The International Property Fund called yesterday on Dubai to take "stronger

measures" to avert another property bubble, after prices rocketed at a rate reminiscent of the 2009 crisis.

Authorities in the Gulf emirate have already doubled sales duties to four per cent, and the central bank of the United Arab Emirates has tightened lending facilities.

"These measures are good," said IMF regional director Masood Ahmed, adding however that there was a need for even tougher steps.

"It is time to consider stronger measures particularly in ways to discourage a quick turnaround," Ahmed told a forum in Dubai, warning of renewed market activity aimed at fast profits.

He suggested increasing sales duties substantially to prevent such activity, citing

Singapore's 30pc tax on sales made within a year of purchase as an example.

"I think it is time to consider



An image taken from Burj Khalifa, the world's tallest skyscraper, shows construction in Dubai

It is time to consider stronger measures particularly in ways to discourage a quick turnaround

some stronger measures to try dampen what could possibly be speculative transactions in real estate," he said.

The market remains "mostly

a cash market" for the moment, he said, warning that if lending to the sector sees a big increase, tightening measures would be needed.

> property sector expanded at breakneckspeed for years, driven by foreign investments, before the global financial crisis pushed it into

records. But the market has recently made

half of its 2008

a strong comeback as investors flocked back into the emirate that is seen as a safe haven at a time of regional turmoil.

Contrary to most Gulf monarchies, the sheikhdom has sizable property zones that have been opened to foreign buyers.

The real estate sector has been recovering as Dubai's trade, tourism and transport have continued to grow, banking on large investments in the past few years. (AFP)



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